

## Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	MOVE Logistics Group Limited
NZX ticker code	MOV
Class of financial product	Unlisted Restricted Share Units ( <b>RSUs</b> ) to subscribe for ordinary shares in MOV under the MOVE Logistics Group Limited 2023 Long Term Incentive Plan Rules ( <b>Long-Term Incentive Plan Rules</b> )
ISIN (If unknown, check on NZX website)	N/A
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	1,000,000 RSUs
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	RSUs were granted at a value of NZ\$0.99 each (20 trading day VWAP of MOV's Ordinary Shares on the NZX Main Board up to and including 31 January 2023). No cash consideration is required to be paid for the RSUs to vest (i.e. for an equivalent number of Ordinary Shares in MOV to be issued).
Nature of the payment (for example, cash or other consideration)	Non-cash consideration is provided in the form of services rendered and to be rendered by the CEO of MOV.
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	<p><b>Exercise:</b> Upon the exercise of the RSUs, MOV will issue one Ordinary Share in MOV for every one RSU that vests.</p> <p><b>Exercise Price:</b> The exercise price for a RSU is nil.</p> <p><b>Ranking:</b> Any Ordinary Shares in MOV issued on the exercise of the RSUs will rank equally in all</p>

	<p>respects with all other Ordinary Shares on issue in MOV.</p> <p><b>Vesting Date:</b> 1 February 2026.</p> <p><b>Lapse Date:</b> The date in which the CEO ceases to be employed by MOV (or any subsidiary of MOV).</p>
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>Authorised by the Board of MOV pursuant to the Long Term Incentive Plan Rules.</p> <p>The RSUs are issued to incentivise the new CEO in a manner aligned with the interests of MOV shareholders.</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,000,000 RSUs
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution and Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The RSUs issued in accordance with the terms set out in the Long-Term Incentive Plan Rules. Other terms are detailed above.
Date of issue/acquisition/redemption	01/02/23
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Lee Banks
Contact person for this announcement	Lee Banks
Contact phone number	027 525 2876
Contact email address	<a href="mailto:Lee.banks@move logistics.co.nz">Lee.banks@move logistics.co.nz</a>
Date of release through MAP	01/02/2023