



MARKET RELEASE

Notice of Release of Escrowed Securities

WELLINGTON, 3 February 2023 - Pursuant to Listing Rule 3.10A, Xero Limited (ASX: XRO) confirms that 688 fully paid ordinary shares will be released from voluntary escrow on 10 February 2023.

The Company confirms that voluntary escrow provisions continue to apply to those securities set out in the following table:

Securities	Issue date	Restriction ends
84,080	30 December 2021	1 November 2023

Authorised for release to the ASX by the Company Secretary

Contact

Nicole Mehalski - Investor Relations
Mobile: +61 400 947 145
nicole.mehalski@xero.com

Kate McLaughlin - Communications
Mobile: +64 27 533 4529
kate.mclaughlin@xero.com

About Xero

[Xero](#) is a global small business platform with 3.5 million subscribers which includes a core accounting solution, payroll, workforce management, expenses and projects. Xero also has an extensive ecosystem of connected apps and connections to banks and other financial institutions helping small businesses access a range of solutions from within Xero's open platform to help them run their business and manage their finances. For three consecutive years (2020-2022) Xero was included in the Bloomberg Gender-Equality Index. In 2021, Xero was included in the Dow Jones Sustainability Index (DJSI), powered by the S&P Global Corporate Sustainability Assessment. Xero is a [FIFA Women's Football partner](#) under FIFA's new commercial structure.