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UBI makes first sales of next generation Xprecia Prime in Europe

Universal Biosensors, Inc. (ASX:UBI) is pleased to announce that after 10 months of supply chain delays, the first Xprecia Prime devices were delivered in Europe. Almost immediately following receipt, UBI made its first sales of Xprecia Prime devices to customers.

Mr John Sharman, CEO of UBI said; “This is a significant achievement for UBI and something we have been anticipating for many months. It represents the beginning of our new coagulation business based around our next generation Xprecia Prime platform.”

Mr Sharman said; “The sales performance for our coagulation business was extremely frustrating throughout 2022. Even though Xprecia Prime was cleared for sale by European regulators in February 2022, supply chain issues meant that we could not get any stock delivered into Europe until now. When we add the negative impact on sales of the unwinding of the Siemens Healthineers relationship (which continues to sell down its existing stockholding to meet market demand), sales for 2022 are low.”

Mr Sharman said; “Looking forward, the Siemens relationship ends in March, our own distribution network is growing and our new Xprecia Prime device looks very promising in terms of sales. The supply chain issues appear behind us, our USA based clinical trial is complete and we are well positioned to submit our 510K application to have Xprecia Prime approved for sale in the USA. We are looking forward to a much better sales performance from our coagulation business during 2023.”

End

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Announcement authorized by the Board of Directors of Universal Biosensors, Inc.

**About Universal Biosensors**

Universal Biosensors, founded in 2001, specialises in the design and development of electrochemical cells (strips) used in conjunction with point of use devices that are used in various industries such as healthcare (point of care), wine, food, and agriculture. UBI's ambition is to build a multi product stable of biosensors in large markets which generate ongoing revenue streams. For additional information regarding Universal Biosensors, Inc., refer to: <http://www.universalbiosensors.com>.

Forward-Looking Statements

The statements contained in this release that are not purely historical are forward-looking statements within the meaning of the US Securities Exchange Act of 1934. Forward-looking statements in this release include statements regarding our expectations, beliefs, hopes, intentions or strategies. All forward-looking statements included in this release are based upon information available to us as of the date hereof, and we assume no obligation to update any such forward-looking statement as a result of new information, future events or otherwise. Our actual results could differ materially from our current expectations. We cannot assure you when, if at all, the proposals outlined in this release will occur, and the terms of any such proposal are subject to change. Factors that could cause or contribute to such differences include, but are not limited to, factors and risks disclosed from time to time in reports filed with the SEC.