

Market Announcement

7 February 2023

VIP Gloves Limited (ASX: VIP) – Suspension from Quotation

Description

The securities of VIP Gloves Limited ('VIP') will be suspended from quotation immediately under Listing Rule 17.2, at the request of VIP, pending the release of an announcement regarding a proposed transaction.

Issued by

Rana Kurban

Adviser, Listings Compliance



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VOLUNTARY SUSPENSION REQUEST

VIP Gloves Limited (ASX Code: VIP) (“VIP Gloves” or “the Company”) requests that the Company’s ordinary shares be placed into voluntary suspension effective immediately, pursuant to ASX Listing Rule 17.2.

1. On 3rd February 2023, the Company requested, and ASX granted, a trading halt to be applied with immediate effect, pursuant to ASX Listing Rule 17.1. The trading halt was requested in connection with an announcement by VIP Gloves regarding a sale and leaseback transaction associated with the Company’s major assets.
2. Final details relating to the completion of the sale and leaseback transaction has not been received and therefore the Company is unable to finalise an ASX announcement to report the sale and leaseback transaction.
3. Once transaction details are concluded, the Company will lodge an ASX announcement reporting the transaction and seek permission from ASX to resume trading in VIP Gloves ordinary shares.
4. The Company is not aware of any other reason why its securities should not be suspended.
5. The Company is not aware of any other information necessary to inform the market about the suspension or that ASX has asked for.

This request has been approved by the board of VIP Gloves Limited

Andrew Metcalfe
Company Secretary
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