



Entitlement Offer Results

ASX: FG1

ABN 82 644 122 216

CAPITAL STRUCTURE

Share Price: **A\$0.095**

Cash (31/12/22): **A\$3.8M**

Debt: **Nil**

Ordinary Shares: **109.3M**

Market Cap: **A\$10.4M**

Options: **3.4M**

Performance Rights: **4.2M**

BOARD OF DIRECTORS

Clive Duncan

Non-Executive Chair

Sam Garrett

Technical Director

John Forwood

Non-Executive Director

CHIEF EXECUTIVE

OFFICER

Neil Marston

COMPANY SECRETARY

Mathew Watkins

CONTACT

Level 4, 96-100 Albert Road,
South Melbourne,
Victoria, 3205

+61 (0) 3 9692 7222

info@flynnngold.com.au

www.flynnngold.com.au

Flynn Gold Limited ("**FG1**" or "**Flynn Gold**") (ASX: FG1) is pleased to advise the results of the Partially Underwritten Non-Renounceable Entitlement Offer ("**Entitlement Offer**") announced by the Company on Monday, 19 December 2022 which closed on Thursday, 2 February 2023.

The Company anticipates issuing 24,550,000 new fully paid ordinary shares amounting to total subscriptions of \$2,455,000. This includes 6,078,403 Shares to be issued to shareholders who accepted their entitlements and successful applicants for shortfall shares and 18,471,597 Shares, which the Company has advised Henslow as the underwriter are to be subscribed for in accordance with the Underwriting Agreement dated 15 December 2022.

Below is a table outlining the effects of the Entitlement Offer on the capital structure of the Company:

EVENT	NO. OF SHARES
Shares currently on issue	109,345,735
Maximum shares offered under the Entitlement Issue	48,041,624
Acceptances of entitlements under the Entitlement Offer	5,702,486
Additional shares applied for under the Entitlement Offer	375,917
Shares to be applied for in accordance with the Underwriting Agreement	18,471,597
Total Shares to be issued under Entitlement Offer	24,550,000
Shortfall shares	23,491,624

The shares under the Entitlement Offer are anticipated to be issued on 9 February 2023.

The number of shares on issue in the Company after the issue of the above Entitlement Offer shares before shortfall shares are issued will be 133,895,735

CEO of the Company, Mr Neil Marston commented: "*On behalf of the Board we would like to thank all shareholders for their continued support of the Company. We look forward to using the funds raised to continue our exploration efforts across our portfolio of gold and battery metals projects with the aim of growing the Company for the benefit of all shareholders.*"

Approved by the Board of Flynn Gold Limited.

For more information contact:

Neil Marston

Chief Executive Officer

+61 3 9692 7222

info@flynngold.com.au

Victoria Humphries/ Ben Creagh

Media & Investor Relations

+61 (0) 431 151 676 /+61 (0) 417 464 233

[victoria@nwrcommunications.com.au/](mailto:victoria@nwrcommunications.com.au)

benc@nwrcommunications.com.au

About Flynn Gold

Flynn Gold is an Australian mineral exploration company with a portfolio of exploration projects in Tasmania and WA. The Company has eight 100% owned tenements located in northeast Tasmania and has established a portfolio of gold-lithium exploration assets in the Pilbara and Yilgarn regions of Western Australia. The Company also has prospective tin projects within its northeast Tasmania gold project, as well as two zinc-silver tenements on Tasmania's mineral-rich west coast.

For further information regarding Flynn Gold please visit the ASX platform (ASX: FG1) or the Company's website www.flynngold.com.au.

