

ASX Release

8 February 2023

Pegasus Growth Capital receives FIRB approval to increase substantial holding

Amaero International Limited (“Amaero”), (the “Company”) (ASX:3DA) is pleased to announce that major shareholder Pegasus Growth Capital (Pegasus), an entity controlled by Chairman and CEO Hank Holland, has received approval from the Foreign Investment Review Board to acquire up to an additional 20.5 per cent interest in Amaero.

If Pegasus acquires this interest, its holding in Amaero would increase to 60 per cent. The acquisition, if taken, must be completed within 12 months from 6 February 2023.

This announcement is authorised for ASX release by the board of directors of Amaero International Limited.

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About Amaero International Limited:

Amaero International Limited is an Australian-based company focused on titanium and other alloy powder production utilised by the additive manufacturing industry. The Company provides applied engineering and commercialisation services in collaboration with aerospace, defence and other industries that utilise additive manufacturing.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and Los Angeles, California, USA.

For further information, please visit: <https://www.amaero.com.au/>