



8 February 2023

ASX ANNOUNCEMENT

Market Update

The directors of Saferoads Holdings Limited (**ASX: SRH**) provide the following announcement:

As previously announced to the market, an incident occurred on 26 November, 2021, at our Victorian Road Safety Rental premises, which resulted in the death of a third-party transport driver.

On 6 February 2023, WorkSafe served two charges against Saferoads Pty Ltd under section 26(1) of the Occupational Health and Safety Act, by which it is alleged that Saferoads failed to ensure, so far as was reasonably practicable, that a workplace under its management and control was safe and without risks to health, and four charges under section 23(1) of the OHS Act by which it is alleged that Saferoads failed to ensure, so far as was reasonably practicable, that people other than employees were not exposed to health and safety risks, including the risk of being crushed by falling objects and of powered mobile plant colliding with pedestrians.

The matter is listed for a filing hearing at Melbourne Magistrates' Court on 22 February 2023.

Saferoads have cooperated with relevant authorities during the investigation process, and our legal team will be working with us throughout the legal proceedings.

Our thoughts are with those who have been affected by this tragedy.

This announcement has been authorised for release by the Board.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.