



ASX Announcement

Mayfield Childcare Limited (ASX:MFD)

8 February 2023

Acquisition of Childcare Centre

The Board of Mayfield Childcare Limited ("Company", "Mayfield", ASX: MFD) is pleased to announce that it has completed the acquisition of a childcare centre in Cairns, Queensland with a total licence capacity of 75 children per day.

With the completion of this acquisition, Mayfield bolsters its position in Cairns, increasing its footprint to 5 centres within the region which represents 417 licensed places.

The acquisition is funded from existing debt facilities, with a total purchase price of \$1.07m and is expected to generate \$214k EBITDA in CY23. The purchase price represents a multiple of 5.0x CY23 EBITDA.

Mayfield now own and operate a total of 36 centres across Queensland, Victoria and South Australia. The Company continues to pursue the acquisition of high-performing centres in areas which complement its existing footprint and enable further scale and operational benefits at a regional level.

This ASX announcement has been approved for release by the Board of Directors of Mayfield Childcare Limited.

For further information, please contact:

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