

Thursday, 9 February 2023

**RELEASE OF SHARES FROM VOLUNTARY ESCROW**

In accordance with ASX Listing Rule 3.10A, Australian Clinical Labs Limited (ASX: ACL) (**ACL** or **Company**) advises that 32,892,091 fully paid ordinary shares (**Shares**), which are subject to voluntary escrow arrangements, will be released from escrow on 20 February 2023, following the release of the Company's financial results for the period ended 31 December 2022. These Shares are already quoted on ASX.

The table below sets out the number of Shares that will be released from escrow for the shareholders of the Company that are subject to voluntary escrow arrangements.

Shareholder <sup>1</sup>	Number of Shares released from escrow
Crescent Entities	23,311,878
Crescent Co-Investors	6,582,094
Management Shareholders <sup>2</sup>	2,998,119
TOTAL <sup>3</sup>	32,892,091

**– ENDS –**

This announcement was authorised for release to ASX by Eleanor Padman, Company Secretary. For further information regarding this announcement, please contact:

**Governance**

Eleanor Padman

Company Secretary

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**About Australian Clinical Labs**

ACL is a leading Australian private provider of pathology services. Our NATA accredited laboratories perform a diverse range of pathology tests each year for a range of clients including doctors, specialists, patients, hospitals and corporate clients. ACL is one of the largest private hospital pathology businesses nationally. ACL is focused on its mission of combining talented people, and medical and scientific leadership, with innovative thinking and technologies to empower decision making that saves and improves patients' lives.

<sup>1</sup> "Crescent Entities", "Crescent Co-Investors" and "Management Shareholders" have the meaning given to those terms in the prospectus lodged by ACL and ACL SaleCo Limited (ACN 648 177 646) with the Australian Securities and Investment Commission on 28 April 2021 and released to the ASX Market Announcements Platform on 14 May 2021.

<sup>2</sup> Or entities that they control or that are associated with them.

<sup>3</sup> Any fractions of Shares have been rounded to the nearest whole Share.