



Announcement Summary

Entity name

SPIRIT TECHNOLOGY SOLUTIONS LTD

Date of this announcement

Friday February 10, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ST1AB	PERFORMANCE RIGHTS	11,847,000	10/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SPIRIT TECHNOLOGY SOLUTIONS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

73089224402

1.3 ASX issuer code

ST1

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ST1AB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

10/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Miller	Paul Miller	1,640,000
Nathan Knox	Nathan Knox	1,558,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02443336-3A579592?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

11,668,000 Performance Rights issued to eligible employees, pursuant to the terms of the Spirit Technology Solutions Ltd Employee Incentive Plan. The Performance Rights vest on satisfaction of performance hurdles over a three-year period (being 1 July 2022 to 30 June 2025), expiring 10 February 2026.

179,000 Performance Rights issued to eligible employees, pursuant to the terms of the Spirit Technology Solutions Ltd Employee Incentive Plan. The Performance Rights vest on satisfaction of performance hurdles over a three-year period (being 1 July 2021 to 30 June 2024), expiring 10 February 2026.



Issue details

Number of +securities

11,847,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ST1 : ORDINARY FULLY PAID	664,723,579

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ST1AN : OPTION EXPIRING 01-JUL-2023 EX VARIOUS PRICES	18,000,000
ST1AB : PERFORMANCE RIGHTS	30,136,748



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13