

10 February 2023

BY ASX ONLINE - 4 pages

Manager Company Announcements ASX Limited Level 10 20 Bond Street SYDNEY 2000

Dear Sir/Madam,

Notice of ceasing to be a substantial holder Nitro Software Ltd [ASX:NTO]

Following is a Form 605 *Notice of ceasing to be a substantial holder* dated 10 February 2023 in accordance with section 671B of the Corporations Act.

Yours sincerely,

AVEE WAISLITZ

Secretary

Form **605**

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To: company name/scheme | | NITRO SOFTWARE LIMITED |
|-------------------------|-----|------------------------|
| | ACN | 079 215 419 |

1. Details of substantial holder

| Name | TIGA Trading Pty Ltd and each of the associated entities listed in the attached Annexure 'A' to this notice. |
|---------------------|---|
| ACN (if applicable) | 118 961 210 |

The holder ceased to be a substantial holder on 10-Feb-23The previous notice was given to the company on 26-Oct-22The previous notice was dated 26-Oct-22

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration given in relation to Change | Number and class of securities affected | Person's votes affected |
|-------------------|---|---------------------|--|--|-------------------------------|
| 13-Dec-22 | Tiga Trading Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group') | Market sale | \$100,615.61 | 45,218 ordinary shares | 45,218 |
| | Thorney Technologies Ltd | | \$Nil | 45,217 ordinary shares | 45,217 |
| 14 Dec 22 | Thorney Investment Group | Maylotada | \$121,616.04 | 54,782 ordinary shares | 54,782 |
| 14-Dec-22 | Thorney Technologies Ltd | Market sale | \$Nil | 54,783 ordinary shares | 54,783 |
| 10-Feb-23 | Thorney Technologies Ltd | Market sale | \$Nil | 2,055,303 ordinary shares | 2,055,303 |

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name | Nature of association |
|------|-----------------------|
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| TIGA Trading Pty Ltd | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Technologies Ltd ACN 096 782 188 | Level 39, 55 Collins Street, Melbourne 3000 |
| Alex Waislitz | Level 39, 55 Collins Street, Melbourne 3000 |

Signature

Print name AVEE WAISLITZ Capacity SECRETARY Sign here

Date 10 February 2023

ANNEXURE 'A'

This is Annexure A referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 10 February 2023.

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AVEE WAISLITZ

Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

| Entity | Address |
|---|--|
| Thorney Investment Group | |
| Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Thistle Custodians Pty Ltd, ACN 078 027 193 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thistle Holdings Pty Ltd, ACN 075 051 464 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Alpha Pty Ltd, ACN 162 820 537 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Beta Pty Ltd, ACN 162 828 677 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Holdings Proprietary Limited, ACN 006 262 835 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney International Pty Ltd, ACN 132 886 698 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Investment Group Australia Pty Ltd, ACN 117 488 892 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Management Services Pty Ltd, ACN 164 880 148 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Omega Pty Ltd, ACN 163 964 636 | Level 39, 55 Collins Street, Melbourne 3000 |
| TIGA Property Pty Ltd, ACN 117 811 453 | Level 39, 55 Collins Street, Melbourne 3000 |
| TIGA (Ballarat) Pty Ltd, ACN 117 812 030 | Level 39, 55 Collins Street, Melbourne 3000 |
| TIGA Finance Pty Ltd, ACN 118 521 412 | Level 39, 55 Collins Street, Melbourne 3000 |
| TIGA (Hawthorn) Pty Ltd, ACN 126 952 663 | Level 39, 55 Collins Street, Melbourne 3000 |
| TIGA Tails Pty Ltd, ACN 080 534 416 | Level 39, 55 Collins Street, Melbourne 3000 |
| TIGA Trading Pty Ltd, ACN 118 961 210 | Level 39, 55 Collins Street, Melbourne 3000 |
| Other associates | |
| Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust | Level 39, 55 Collins Street, Melbourne 3000 |
| Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Thorney Opportunities Ltd, ACN 080 167 264 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Technologies Ltd, ACN 096 782 188 | Level 39, 55 Collins Street, Melbourne 3000 |
| 58 Jarque Pty Ltd, ACN 617 756 377 | Level 39, 55 Collins Street, Melbourne 3000 |
| Two Towers Pty Ltd, ACN 134 730 546 | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Urban Land Nominees Pty Ltd, ACN 004 753 066 | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Coastal Estates Proprietary Limited, ACN 004 481 154 | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation | Level 39, 55 Collins Street, Melbourne 3000 |