

Ansell Limited to acquire full ownership of Careplus manufacturing facility currently jointly owned with Careplus Group

13 February 2023 – Ansell Limited (ASX:ANN), a global leader in personal protection safety solutions, today announces it has agreed to acquire Careplus Group's 50 percent shareholding in Careplus (M) Sdn Bhd (Careplus) for a total consideration of RM 37.5 million (approx. US\$ 9 million), to be funded from existing cash reserves and subject to customary closing conditions. This acquisition will deliver Ansell a 100 percent shareholding and full operational control.

Ansell acquired a 50 percent shareholding in Careplus in May 2020 to access additional surgical glove capacity to meet high market demand. This investment helped us serve our customers and grow our overall surgical business. The timing of the investment also positioned us to meet growing customer demand for exam gloves at the onset of the COVID-19 pandemic. Ansell is now Careplus' near sole customer for surgical, life science and exam gloves.

"The breadth of its manufacturing capabilities, latent capacity and devotion of its production to Ansell makes Careplus a strategically important production facility", said Darryl Nazareth, President Healthcare Global Business Unit at Ansell. "This acquisition of the remaining shares in Careplus allows us to unlock value creation opportunities from new product development, selective insourcing, capacity expansion for key styles, and manufacturing productivity improvements. It also aligns with our objective to secure greater control over our supply chain and production."

Ansell expects the acquisition to be EPS neutral in FY23. Closing is expected to occur before the end of March 2023.

This announcement was authorised for release by the Board of Directors of Ansell Limited.

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ASX Announcement



About Ansell

Ansell is a world leader in providing superior health and safety protection solutions that enhance human well-being. The world's need for better protection never stops, so Ansell is constantly researching, developing and investing to manufacture and distribute cutting edge product innovation and technology, marketed under well-known brands that customers trust.

Operating in two main business segments, Industrial and Healthcare, Ansell is the market leader that continues to grow, employing over 14,000 people worldwide. With operations in North America, Latin America/Caribbean, EMEA and Asia Pacific, customers in more than 100 countries around the world trust Ansell and its protection solutions.

Information on Ansell and its products can be found at www.ansell.com. #AnsellProtects

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