

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder**To Company Name/Scheme** Australian Dairy Nutritionals Limited**ACN/ARSN** 057 046 607**1. Details of substantial holder (1)****Name** Qiumei Ding**ACN/ARSN (if applicable)** N/AThe holder became a substantial holder on 08/02/2023**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary	27,820,177	27,820,177	5.011%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Qiumei Ding	On market purchase of securities	27,820,177

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
N/A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Qiumei Ding	See list attached			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Qiumei Ding	33 Sunnyside Avenue, Camberwell, Victoria 3124

Signature

print name Qiumei Ding

capacity

sign here

Qiumei Ding

date

10 / 2 / 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ASIC Form 603 Notice of Initial Substantial Holding

Section 5. Consideration

Holder	Date of acquisition	Consideration		Number of securities	Class of securities
		Cash	Non-Cash		
Qiumei Ding	08/02/2023	\$218,305.23	Nil	5,600,000	Fully paid ordinary
Qiumei Ding	07/02/2023	\$8,200.00	Nil	200,000	Fully paid ordinary
Qiumei Ding	09/01/2023	\$4,400.00	Nil	100,000	Fully paid ordinary
Qiumei Ding	28/12/2022	\$19,787.24	Nil	449,710	Fully paid ordinary
Qiumei Ding	23/12/2022	\$12,604.50	Nil	280,100	Fully paid ordinary
Qiumei Ding	21/12/2022	\$22,818.75	Nil	500,000	Fully paid ordinary
Qiumei Ding	20/12/2022	\$4,700.00	Nil	100,000	Fully paid ordinary
Qiumei Ding	19/12/2022	\$14,400.00	Nil	300,000	Fully paid ordinary
Qiumei Ding	16/12/2022	\$1,487.98	Nil	30,367	Fully paid ordinary
Qiumei Ding	12/12/2022	\$3,060.00	Nil	60,000	Fully paid ordinary
Qiumei Ding	08/12/2022	\$10,734.05	Nil	200,000	Fully paid ordinary
Qiumei Ding	02/12/2022	\$265,967.77	Nil	5,239,765	Fully paid ordinary
Qiumei Ding	01/12/2022	\$87,948.00	Nil	1,616,000	Fully paid ordinary
Qiumei Ding	30/11/2022	\$60,850.47	Nil	1,148,122	Fully paid ordinary
Qiumei Ding	29/11/2022	\$37,100.00	Nil	700,000	Fully paid ordinary
Qiumei Ding	28/11/2022	\$31,800.00	Nil	600,000	Fully paid ordinary
Qiumei Ding	25/11/2022	\$27,000.00	Nil	500,000	Fully paid ordinary
Qiumei Ding	23/11/2022	\$5,500.00	Nil	100,000	Fully paid ordinary
Qiumei Ding	21/11/2022	\$5,500.00	Nil	100,000	Fully paid ordinary
Qiumei Ding	18/11/2022	\$4,720.00	Nil	80,000	Fully paid ordinary
Qiumei Ding	16/11/2022	\$5,600.00	Nil	100,000	Fully paid ordinary
Qiumei Ding	15/11/2022	\$34,800.00	Nil	600,000	Fully paid ordinary
Qiumei Ding	04/11/2022	\$5,900.00	Nil	100,000	Fully paid ordinary
Qiumei Ding	27/10/2022	\$9,920.00	Nil	160,000	Fully paid ordinary
Qiumei Ding	26/10/2022	\$640.00	Nil	10,000	Fully paid ordinary
Qiumei Ding	20/10/2022	\$3,500.00	Nil	50,000	Fully paid ordinary
Qiumei Ding	11/10/2022	\$32,659.48	Nil	460,000	Fully paid ordinary