



Flynn Gold

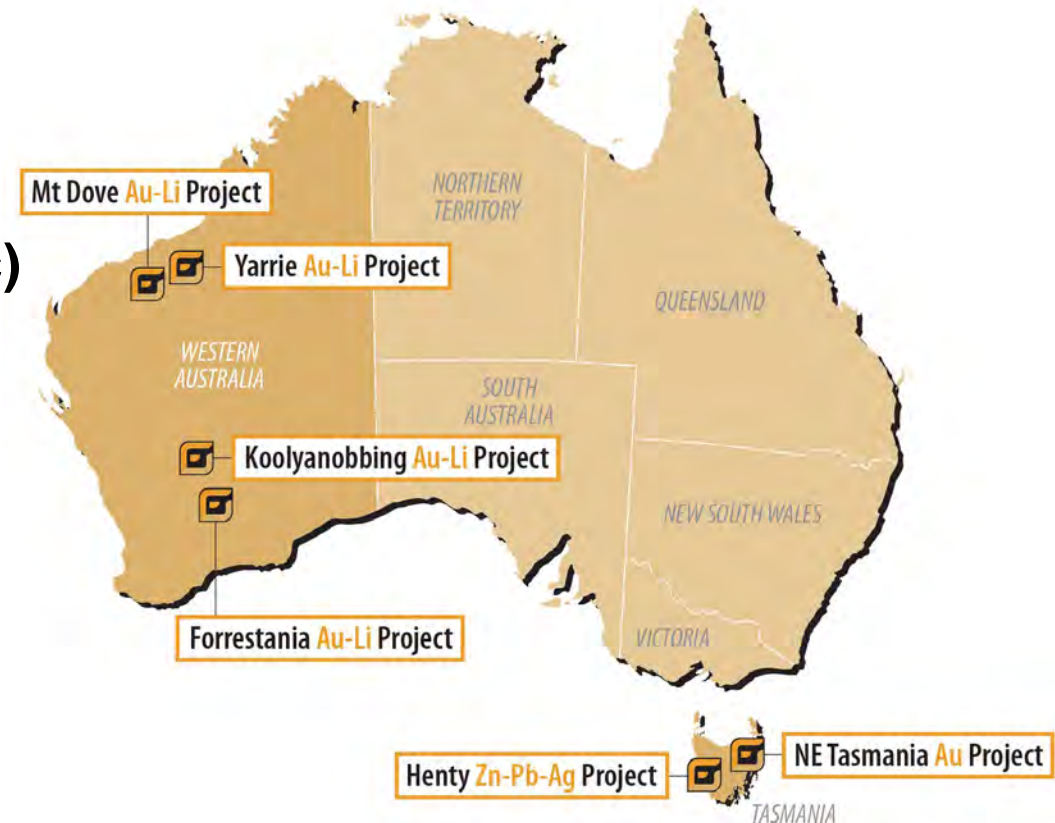
**Investor Presentation
February 2023**

Exploring for gold and battery metals in Tasmania and Western Australia

Overview

Flynn Gold's strategy is to:

- ✓ Target gold and battery metals (lithium, nickel, zinc)
- ✓ Target high-value, under-explored project areas
- ✓ Secure large-scale exploration footprint
- ✓ Own projects 100%



Western Australia

- 28 tenements and applications
- 1,260 km², 100% Flynn Gold
- Pilbara – holdings close to significant gold & lithium deposits
- Yilgarn – holdings close to world class lithium and nickel deposits

Tasmania

- 10 granted Exploration Licences
- 1,465 km², 100% Flynn Gold
- NE Tasmania – interpreted extension of Victorian goldfields
- Western Tasmania – Henty Zinc/Lead/Silver project with multiple drill targets
- Options to acquire 2 advanced gold and battery metals (copper, cobalt) projects in Tasmania

Board and Management



**Clive
Duncan**
Chairman

- 4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Sam
Garrett**
Technical
Director

- Geologist with 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits.



**John
Forwood**
Non-Executive
Director

- Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.

Neil Marston

Chief Executive Officer



Neil is a qualified accountant and Chartered Secretary with over 40 years' experience working in the resources and other industry sectors. He has extensive experience in the areas of mineral exploration, capital raising, corporate governance and compliance, project management, mining and environmental approvals, contract negotiations and stakeholder engagement.

Neil has been directly involved in the listing of public companies, including Horseshoe Metals Limited (ASX:HOR) and Bryah Resources Limited (ASX:BYH). Neil was Managing Director of Horseshoe Metals Limited from 2010 to 2015 and Bryah Resources Limited from 2017 to 2021.

Mathew Watkins

Company Secretary

Mathew completed a Bachelor of Business (Accounting) at Swinburne University of Technology and is a member of the Institute of Chartered Accountants of Australia and New Zealand. He specialises in Company Secretarial and Accounting Services for ASX listed and unlisted public companies in the mining, biotech and industrial sectors.

Sean Westbrook

Exploration Manager

Sean is a Geologist with over 20 years exploration and mining experience for iron ore, gold, copper and base-metals in Australia, SE Asia and South America.

Sean has held senior roles with PanAust Resources (Xiengkhoung and Phu Kham Cu-Au projects, Laos), Oxiana (Sepon Cu-Au project, Laos), and Harmony Gold Exploration (PNG). He is a founding director of Kingfisher Exploration Pty Ltd which was acquired by FG1 in 2021.

Company Snapshot

Capital Structure

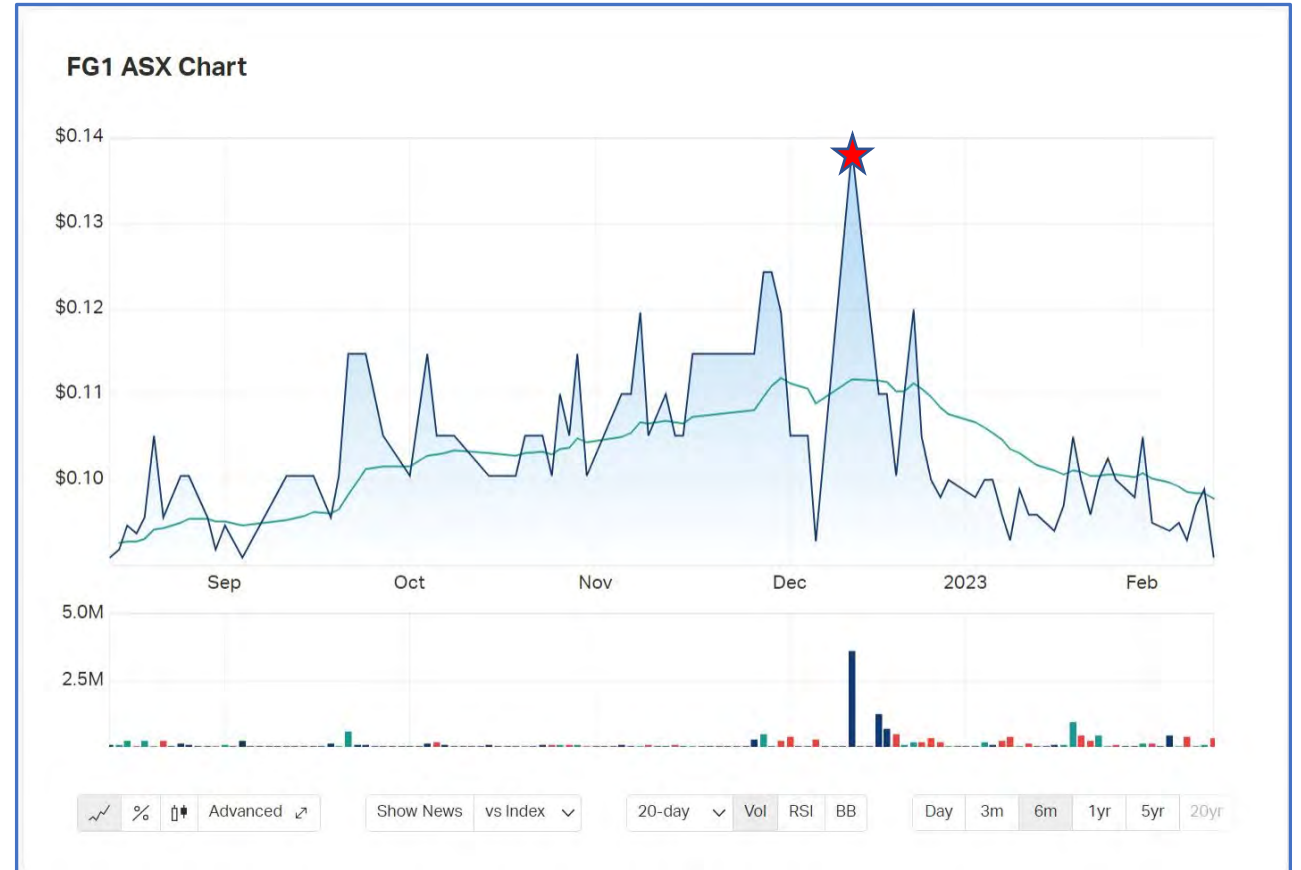
ASX Code	FG1
Share price: 13 th February 2023	A\$0.091
Cash 13th February 2023	\$5.7m
Debt	Nil
Shares on issue	133.9m
Market Cap at \$0.091/share	\$12.2m
Enterprise Value at \$0.091/share	\$6.5m
Options ¹	3.0m
Options ²	0.4m
Performance Rights ³	4.2m

Notes

1. Expiry June 2024, \$0.25/sh exercise price
2. Expiry Aug 2025, \$0.20/sh exercise price
3. 3 year performance rights upon meeting various vesting conditions

Shareholders (as at 13 February 2023)

Colin Bourke and Associates	33.4%
Directors and Management	5.4%
Lowell Resources Fund	3.7%
Top 20 Shareholders	68.7%



★ ASX Announcement – “Outstanding **12.3m @ 16.8g/t Au** Intersection at Trafalgar Gold Discovery”



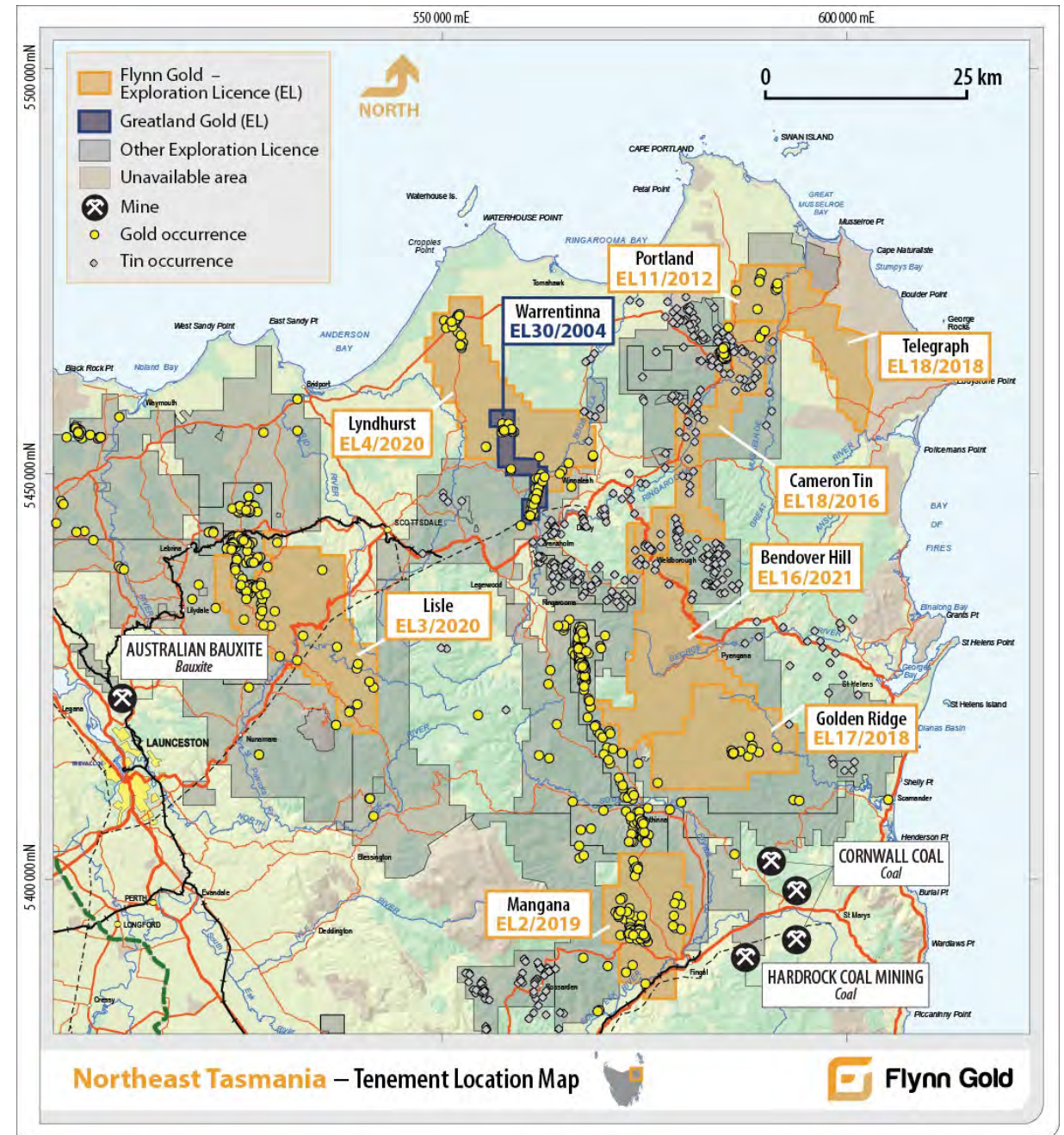
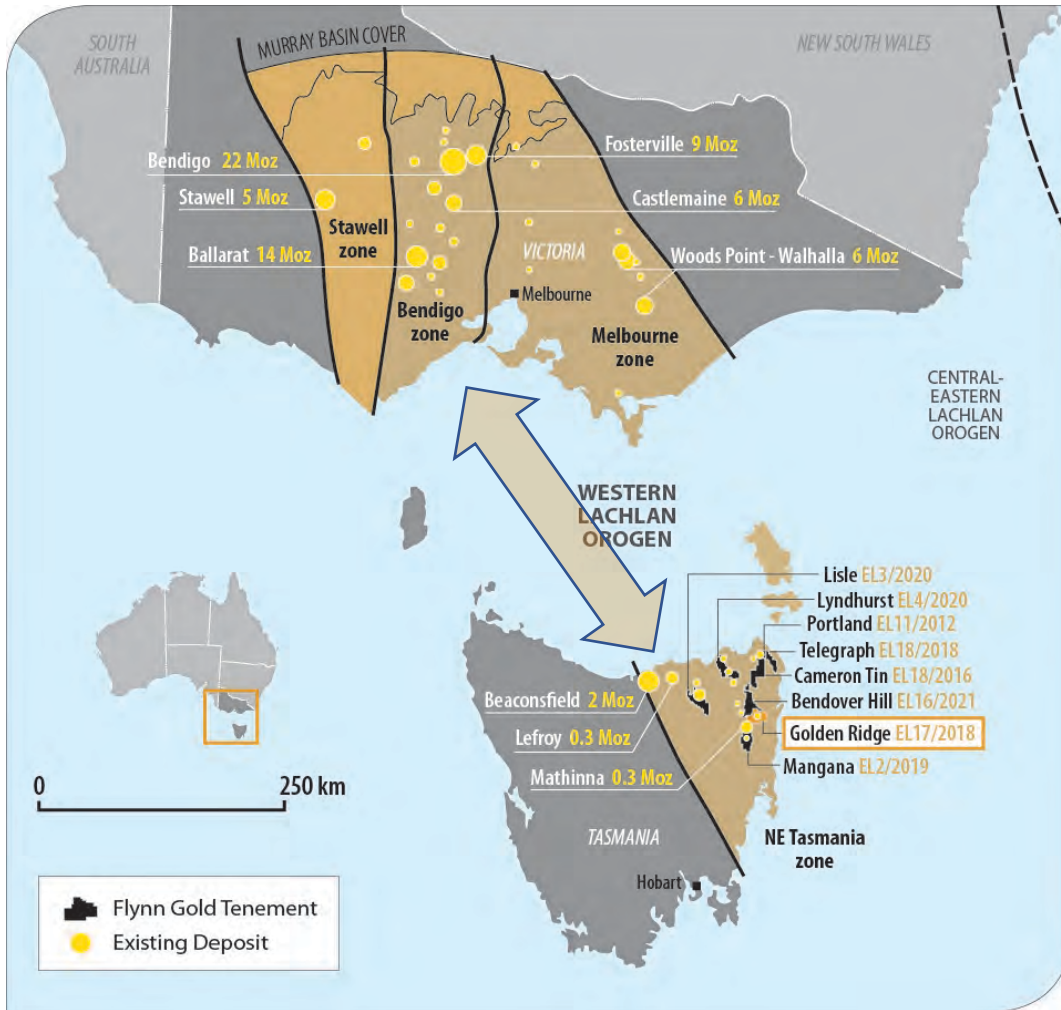
TFDD005 - Quartz-sulphide (pyrite-arsenopyrite-pyrrhotite-galena-sphalerite) vein at 120.3m (0.7m @ 152.5g/t Au)

1. Northeast Tasmania Gold

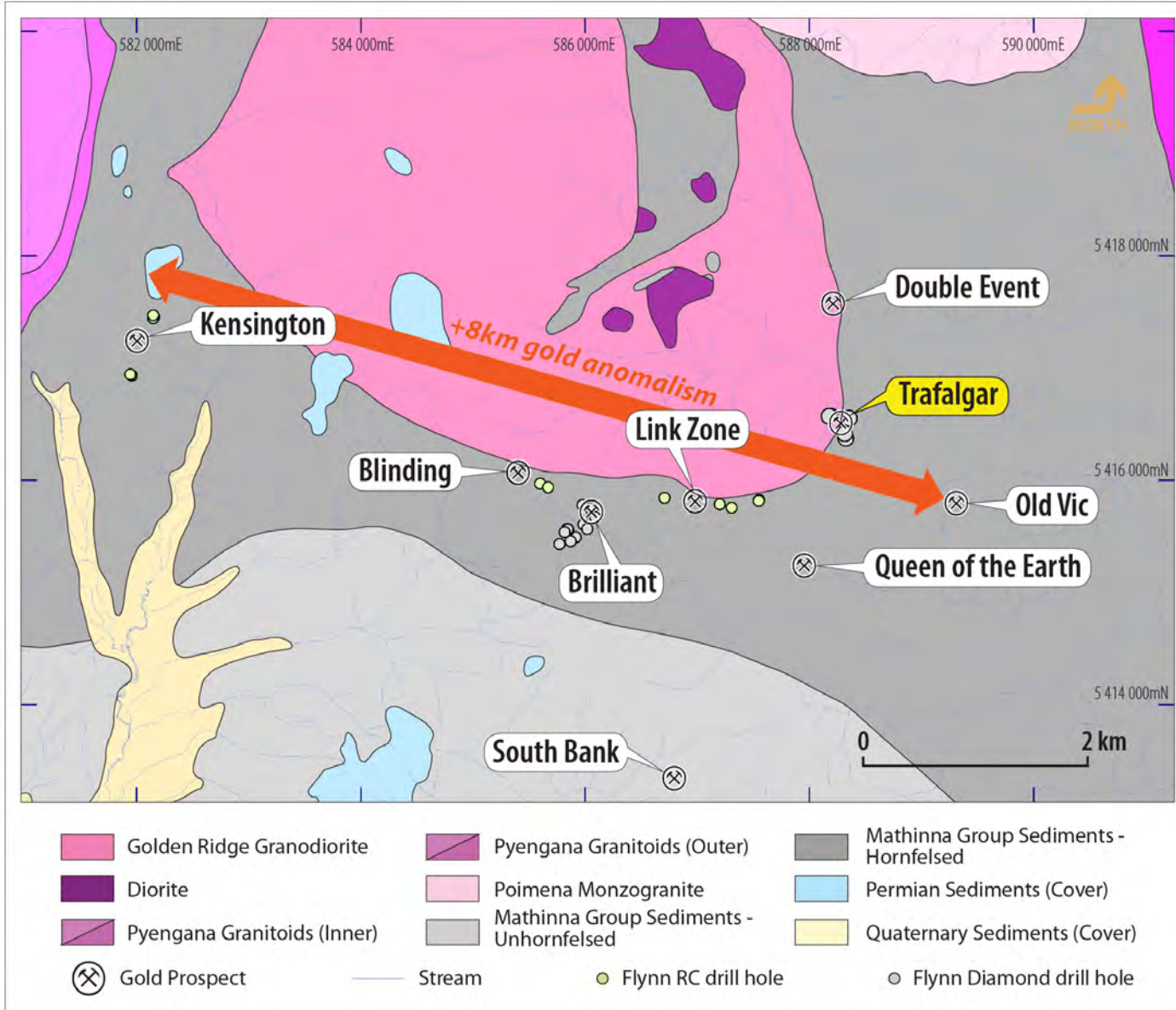
Exploring for gold in Northeast Tasmania

Northeast Tasmania

- **Under-explored geology and mineralisation**
- **Geological analogy to the Victorian Goldfields**
- **Significant history of gold and tin production**



Golden Ridge Project



GOLDEN RIDGE TREND SHOWS ALL THE SIGNS OF A LARGE GOLD SYSTEM

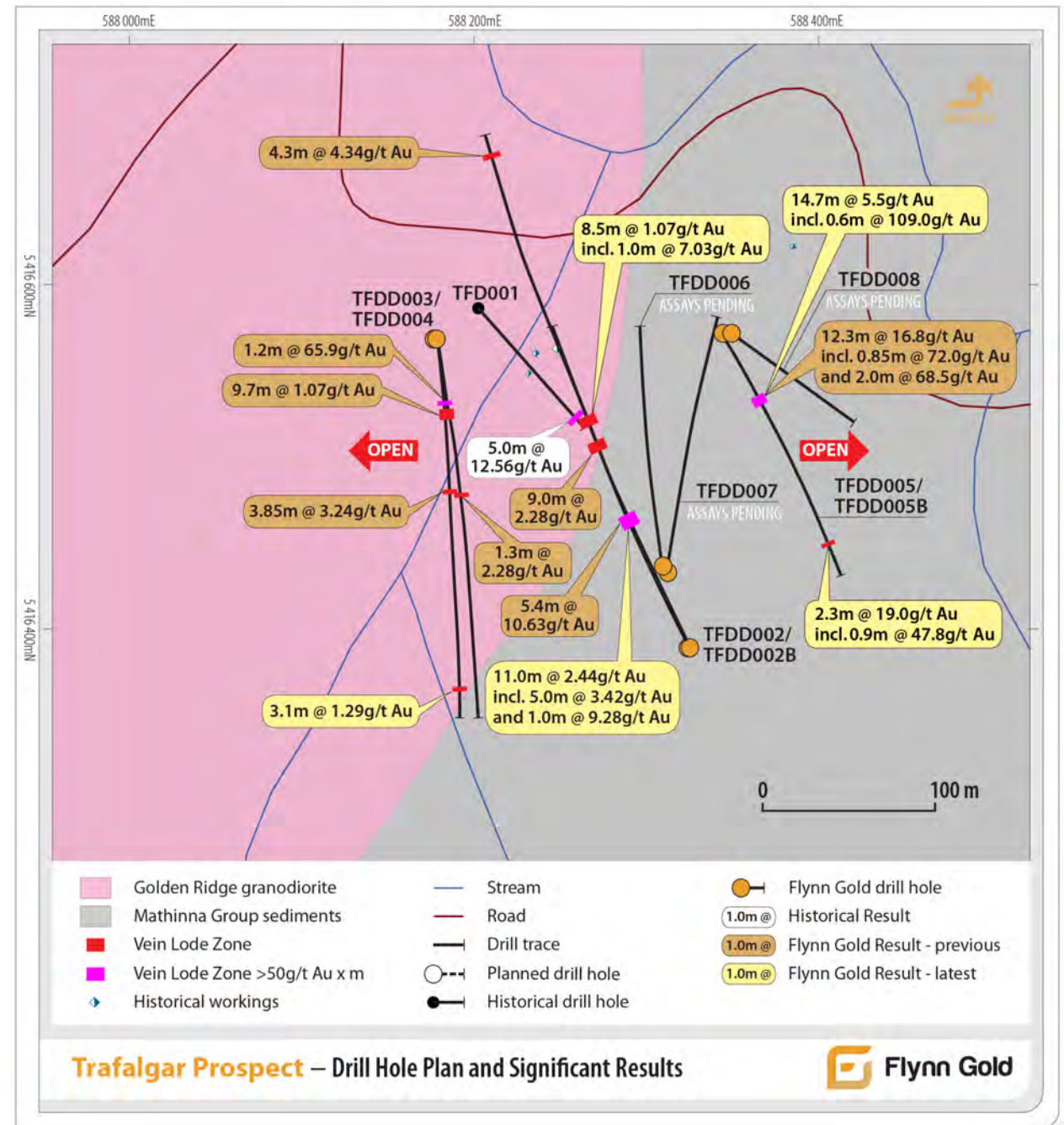
- Significant gold anomalism near granodiorite-sediment contact – **8km mineralised zone**
- Largely untested with only **limited historical drilling**
- Diamond drilling at **Brilliant** completed - **potential for a high-grade vein system** identified
- Phase 1 diamond drilling at **Trafalgar** completed - exceptional drilling results to date and more **assays pending**
- **RC drilling program** at Kensington, Blinding and Link Zone - intersected significant gold mineralisation, **confirming potential for an extensive gold mineralisation system**
- FG1 strategy is to prove up and develop camp scale **high-grade gold system at Golden Ridge.**

Golden Ridge Project

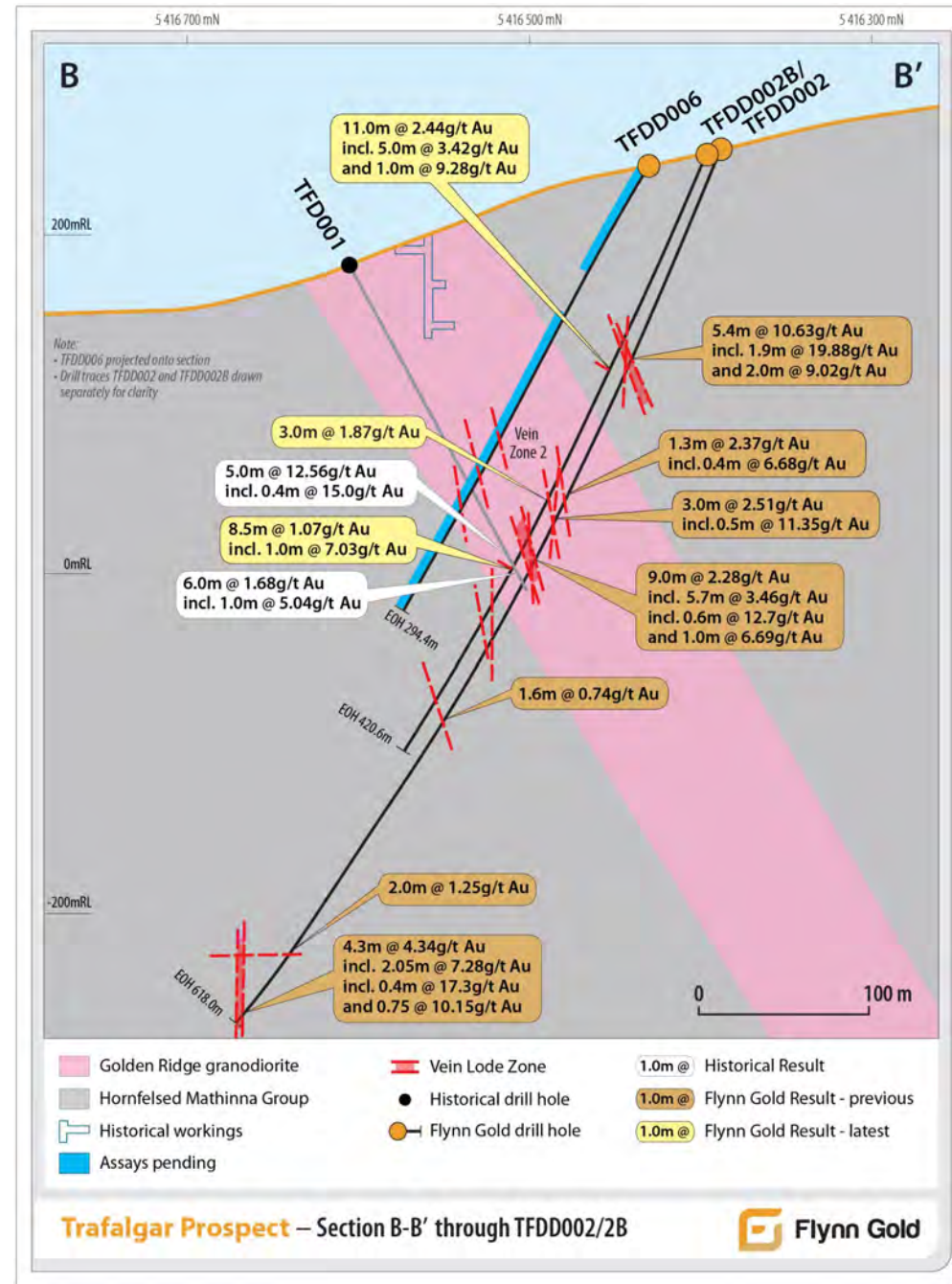
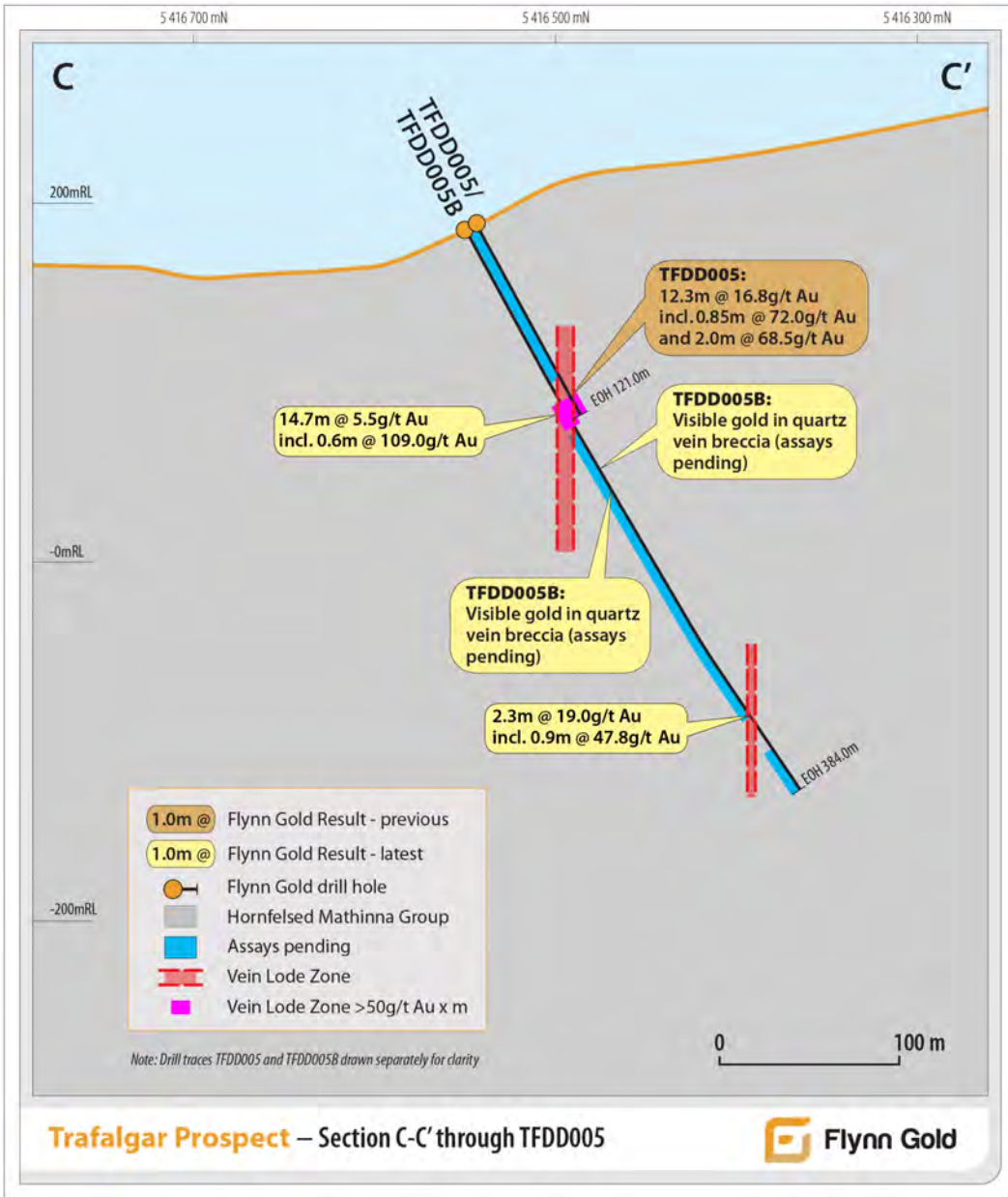
Trafalgar Prospect

- Phase 1 Diamond Drilling - 7 holes for 3,204.5 metres
- Significant **quartz-sulphide vein zones** intersected in multiple holes
- Best intervals reported to date:
 - TFDD002: **5.4m @ 10.63g/t Au** from 160.1m (**incl. 0.4m @ 52.2g/t Au**)¹
 - TFDD003: **1.2m @ 65.9g/t Au** from 57.5m (**incl. 0.5m @ 143.0g/t Au**)²
 - TFDD005: **12.3m @ 16.8g/t Au** from 108.7m (**incl. 2.0m @ 68.5g/t Au (incl. 0.7m @ 152.5g/t Au)**)³
 - TFDD005B: **14.7m @ 5.5g/t Au** from 109.4m (**incl. 0.6m @ 109.0 g/t Au**)
2.3m @ 19.0g/t Au from 345.7m (**incl. 0.9m @ 47.8g/t Au**)⁴
- **Visible gold in quartz-sulphide veining** observed in TFDD005B – assays pending
- **Zones of quartz-sulphide veining & breccia** observed in TFDD008 – assays pending⁵
- Phase 2 drilling planned to commence in March 2023

“Flynn Gold has drilled high-grade gold mineralisation in at least two vein zones over a strike length exceeding 200 metres open in both directions as well as down dip.”

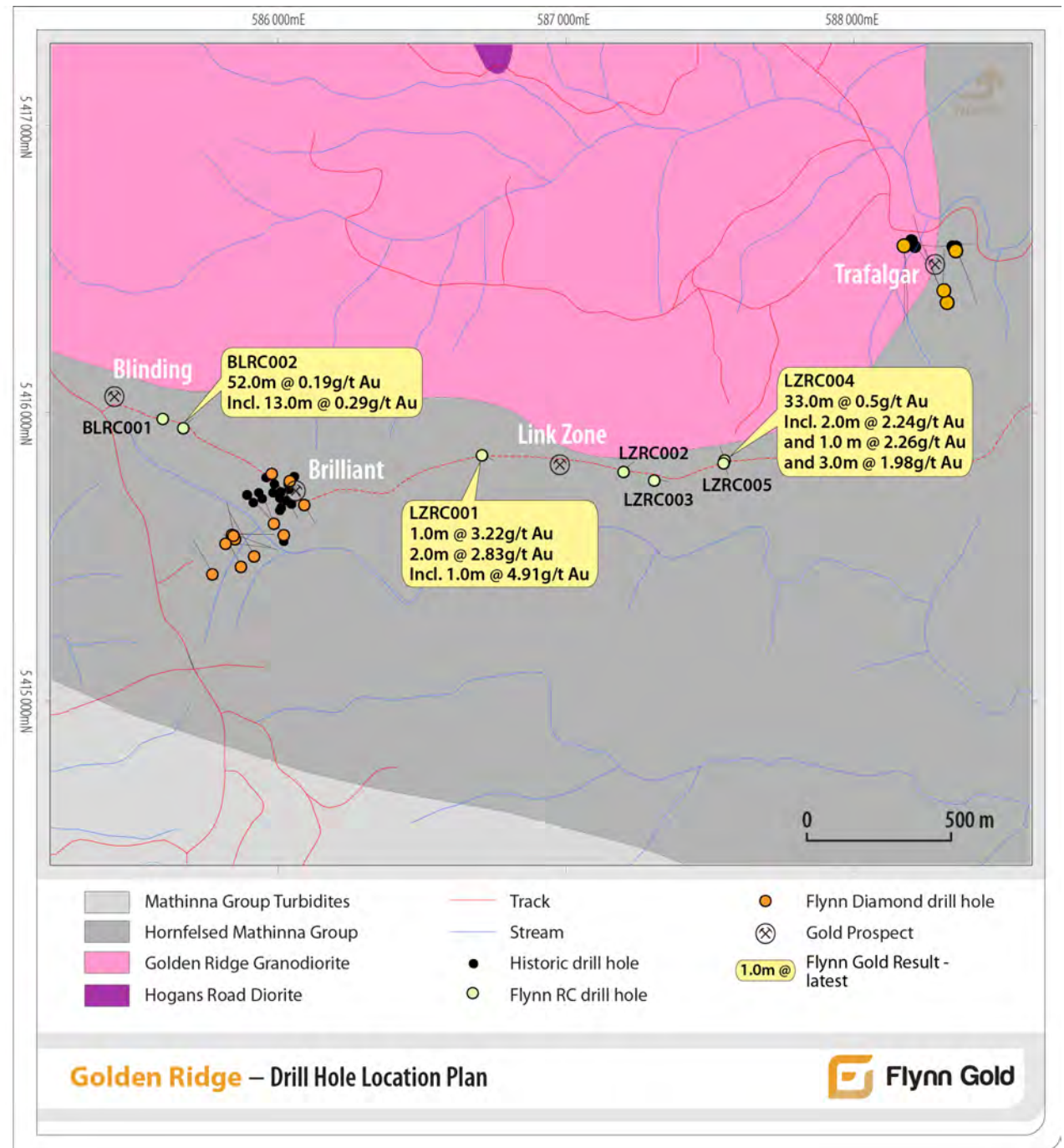
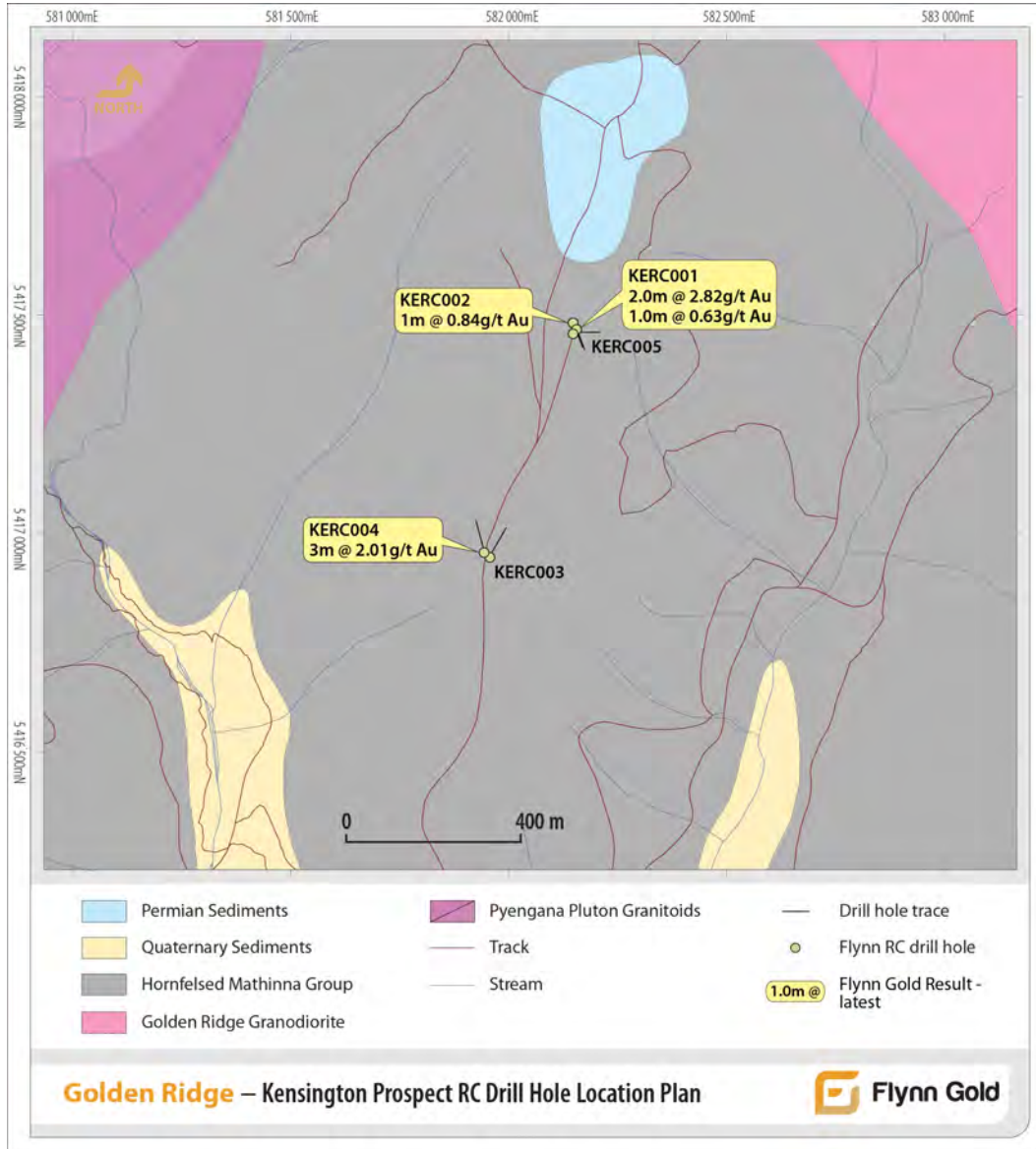


Golden Ridge Project



Golden Ridge Project

Regional RC Scout Drilling Program





2. Western Tasmania – Henty Zinc Project

Exploring for battery metals in Tasmania

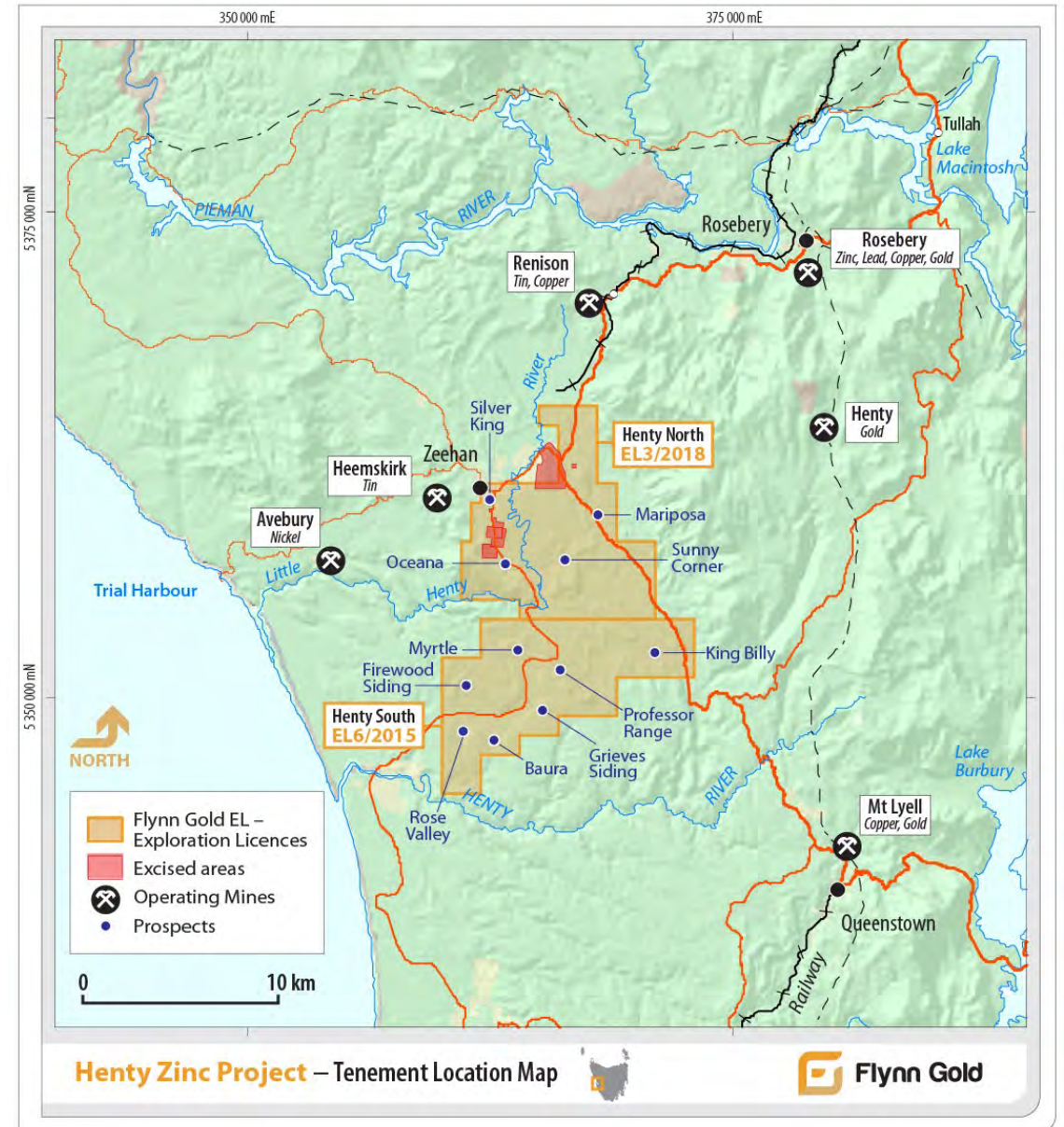
Western Tasmania – Henty Zinc Project

Highlights

- ✓ ~130km² under 2 ELs, 100% Flynn owed
- ✓ Dominant position in rich base metals field
- ✓ Multiple targets identified with high-grade Zinc/Lead/Silver potential
- ✓ Close to infrastructure, including existing zinc/lead concentrate producer (MMG's Rosebery mine)



Henty Zn
Project

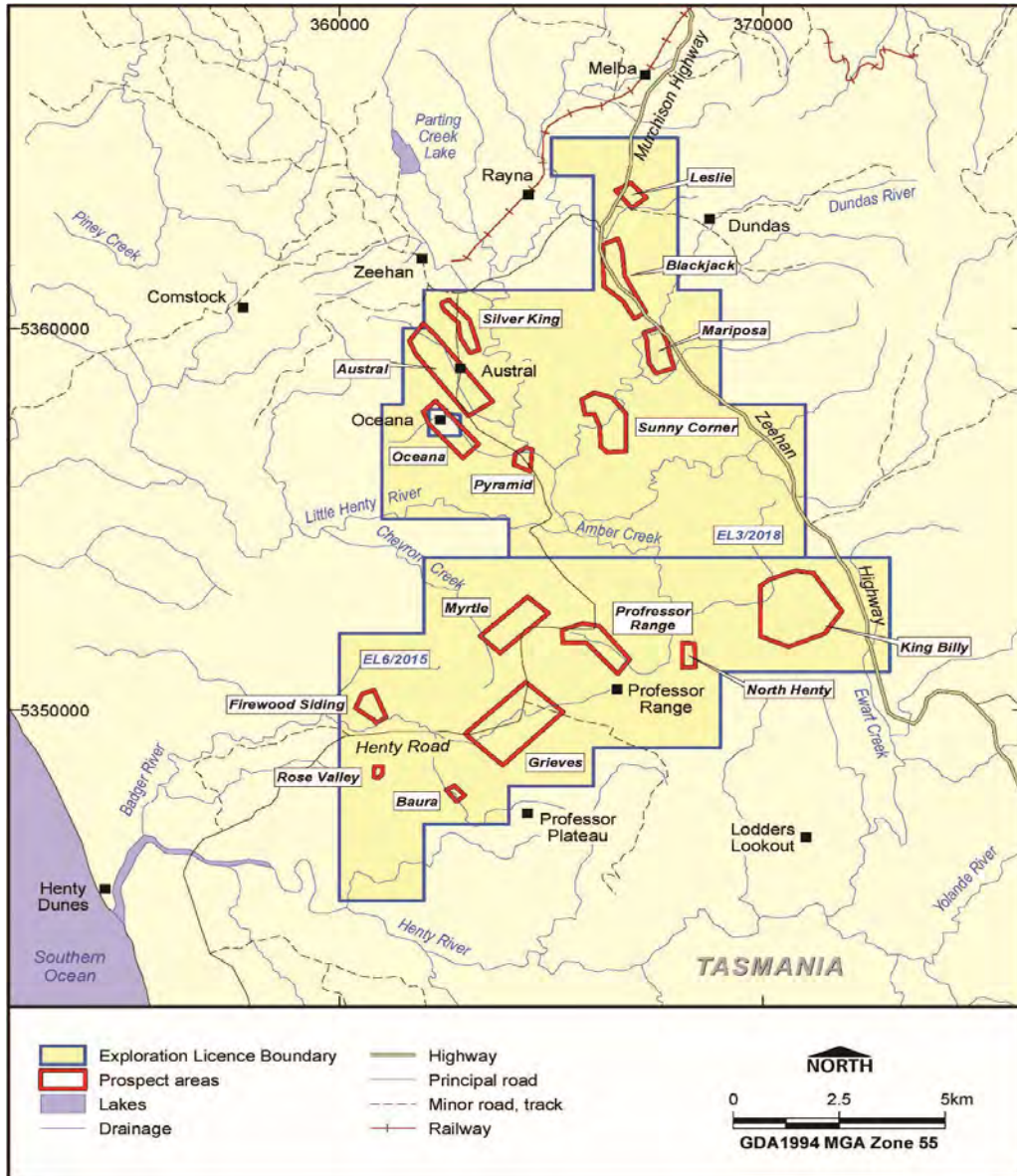


Henty Zinc Project – Tenement Location Map



Flynn Gold

Western Tasmania – Henty Zinc Project



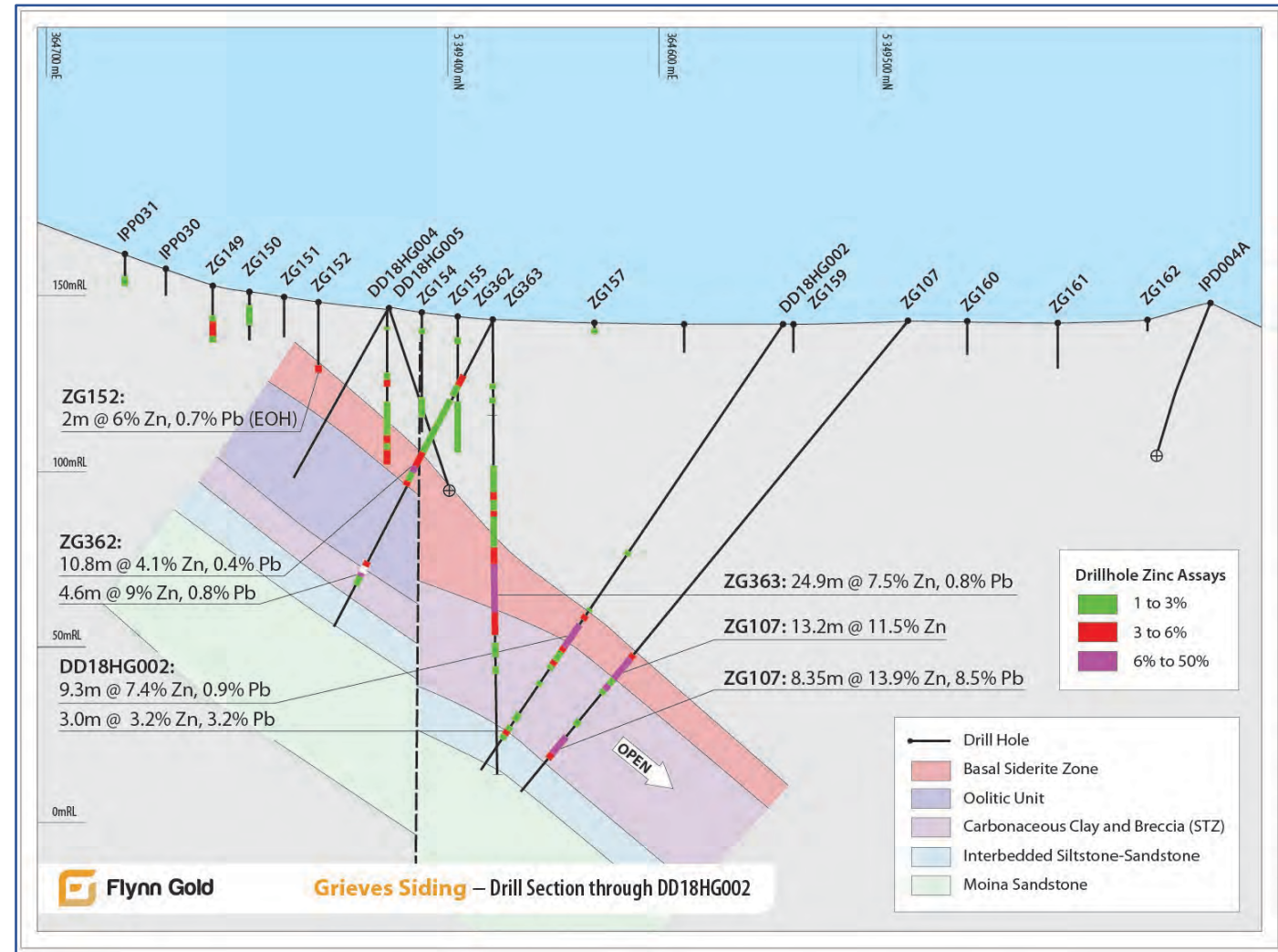
2020 CSA Global Study

- Study commissioned to review project exploration potential
- Irish-type zinc/lead mineralisation model favoured – potential recognised for deposits with good grade and continuity (up to **8.35m @ 13.9% Zn, 8.5% Pb**)
- Skarn-Carbonate Replacement type mineralisation also recognised in north of project area related to intrusion of Heemskirk and Pine Hill granites. Potential for overprinting of earlier Irish type deposits
- Exploration of the basin is relatively immature
- **Strong pipeline of exploration projects with 16 target areas identified**
- **Advanced resource target:**
 - *Grieves Siding – sulphide mineralisation at base of Basal Siderite Zone*
- Key exploration targets:
 - *Myrtle, South Grieves*
 - *Economic drill intercepts requiring follow-up exploration*
 - *Holes terminated in sulphide mineralisation*
- Significant exploration targets:
 - *Mariposa, Austral, Firewood Siding, Rose Valley, King Billy, Professor Range*
 - *Zones of untested siderite alteration*

Western Tasmania – Henty Zinc Project

Grieves Siding – Advanced Resource Target

- Mineralisation drilled over 800m strike associated with dolomite-siderite alteration
- High-grade mineralisation drill intercepts¹ include;
 - ❖ ZG107: **13.2m @ 11.5% Zn** from 124m, and **8.35m @ 13.9% Zn, 8.5% Pb** from 154.5m;
 - ❖ ZG363: **24.9m @ 7.5% Zn** from 65m, and 2.4m @ 2.8% Zn, 1.6% Pb from 98.6m;
 - ❖ DD18HG002: **9.3m @ 7.4% Zn**, 0.9% Pb from 103.7m, and **3.0m @ 3.2% Zn, 3.2% Pb, 16.9 g/t Ag**;
 - ❖ ZG406: **6.3m @ 24.3% Zn** from 115m, and **4.0 m @ 5.5% Zn, 2.0% Pb, 32 g/t Ag** from 162m;
 - ❖ DD18HG003: **5.1m @ 15.6% Zn**, 1.1% Pb from 124m;
 - ❖ DD18HG005: **25.4m @ 5.7% Zn**, 0.2% Pb from 93.8m; and **1.5m @ 4.3% Zn, 12.% Pb, 30.3 g/t Ag** from 147.7m
- No JORC 2012 compliant resources calculated to date
- Significant exploration potential



¹FG1: ASX 15 June 2021 (Prospectus)



3. Advanced Gold & Battery Metals Exploration

Exploring for gold and battery metals in Tasmania

Advanced Gold & Battery Metals Exploration

Option to Acquire 100% of Firetower and Warrentinna Projects from Greatland Gold plc (LSE:GGP)

□ Terms of Option Agreement

- ✓ **Option Period:** 6 Months (or to 30 June 2023)
- ✓ **Option Fee paid:** 1.0M FG1 shares issued
- ✓ **Consideration:** \$200,000, or 2.0M FG1 shares
- ✓ **Deferred Consideration:**
 - i. \$500,000 upon the definition of a combined JORC mineral resource of 500,000oz Au (payable in cash or shares, at FG1's option);
 - ii. \$500,000 upon the issue of a permit to mine by Tasmanian Government on either Project (payable in cash or shares, at FG1's option), and
 - iii. 1% Net Smelter Royalty on all production from the Projects.



Advanced Gold & Battery Metals Exploration

Firetower Project (62km²) – an advanced Gold plus VHMS Battery Metals Project

□ **Firetower Prospect**

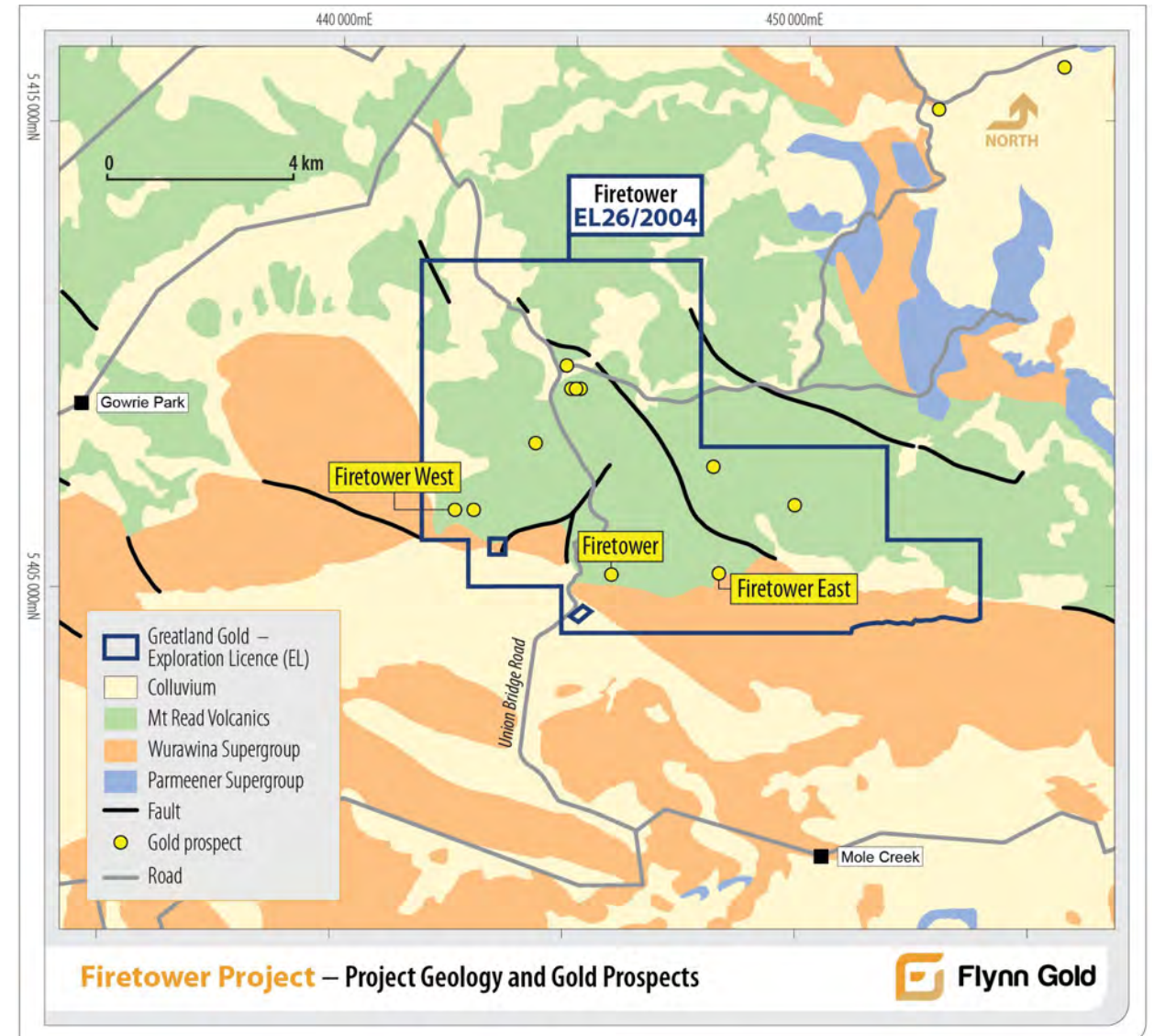
- ✓ Located within eastern parts of **Mount Read Volcanics** which hosts highly mineralised world class gold and polymetallic deposits at Hellyer, Rosebery, Henty and Mt Lyell
- ✓ Significant gold mineralisation from drilling with intercepts up to 30g/t gold
- ✓ Significant accessory mineralisation reported - tungsten, copper, cobalt, lead and zinc
- ✓ Early potential for JORC compliant Mineral Resource

□ **Firetower East Prospect**

- ✓ Potential for a VHMS system with initial drilling intersecting gold, silver, lead and zinc

□ **Firetower West Prospect**

- ✓ Mineralised system - up to 1.34% Cu & 2.6g/t Ag reported

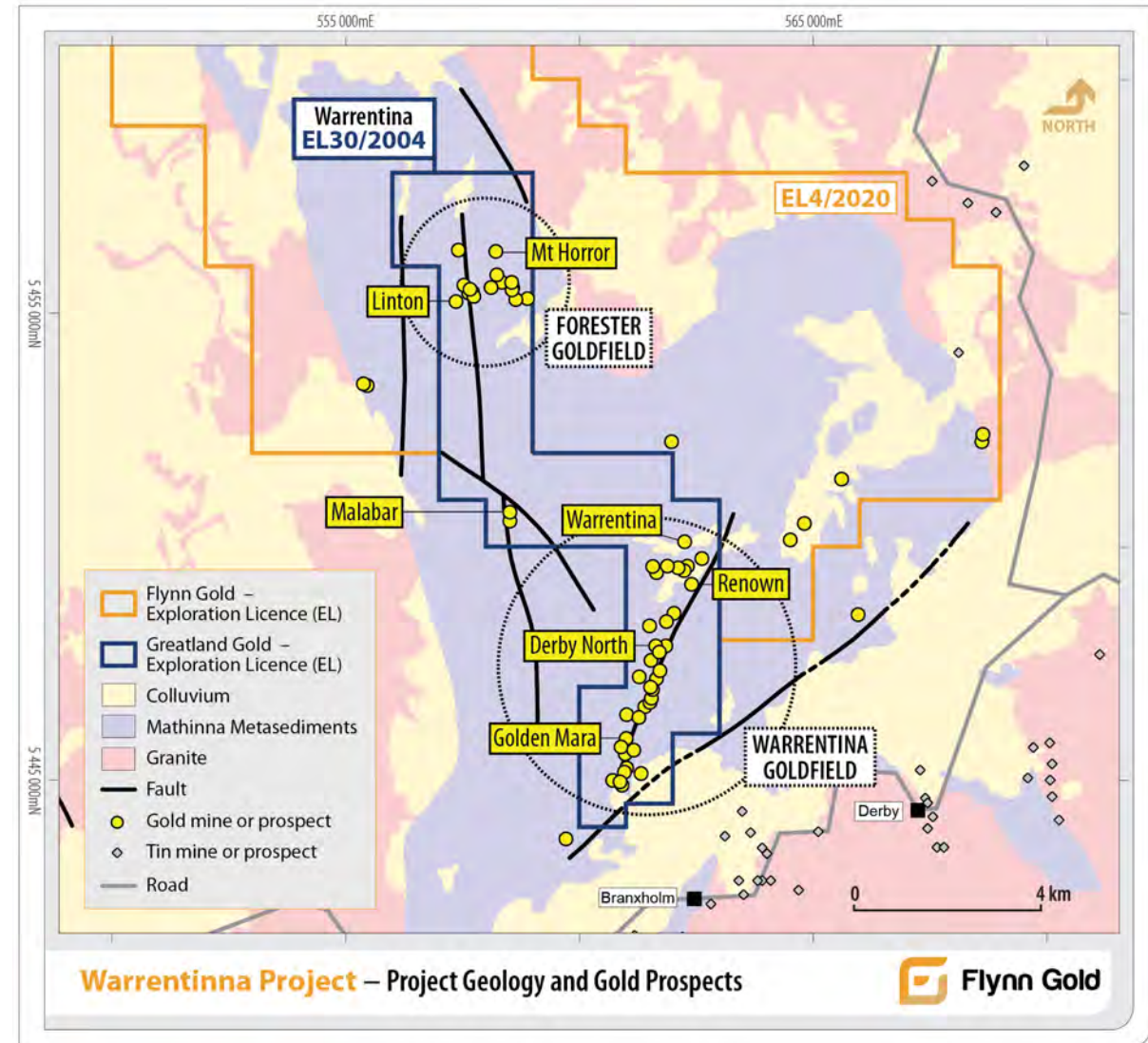


Advanced Gold & Battery Metals Exploration

Warrentinna Project (37 km²)

- significant new gold targets to complement Flynn's existing NE Tasmania assets

- ❑ Located adjacent to Flynn Gold's Lyndhurst Project (EL4/2020), host rocks are equivalent to those found in the Victorian goldfields
- ❑ **Warrentinna Goldfield**
 - ✓ Gold mineralisation & historical workings over 6km strike length
 - ✓ Significant drilling results at Derby North:
 - **26.0m @ 2.3g/t Au** from 5m, incl. 11m @ 4.2g/t Au
 - **21.7m @ 3.3g/t Au** from 9.3m, incl. 2.2m @ 12.0g/t Au
 - **11.7m @ 2.8g/t Au** from 115m, and
 - **43.0m @ 1.5g/t Au** from 10m
- ❑ **Forester Goldfield**
 - ✓ Gold mineralisation & historical workings over significant area





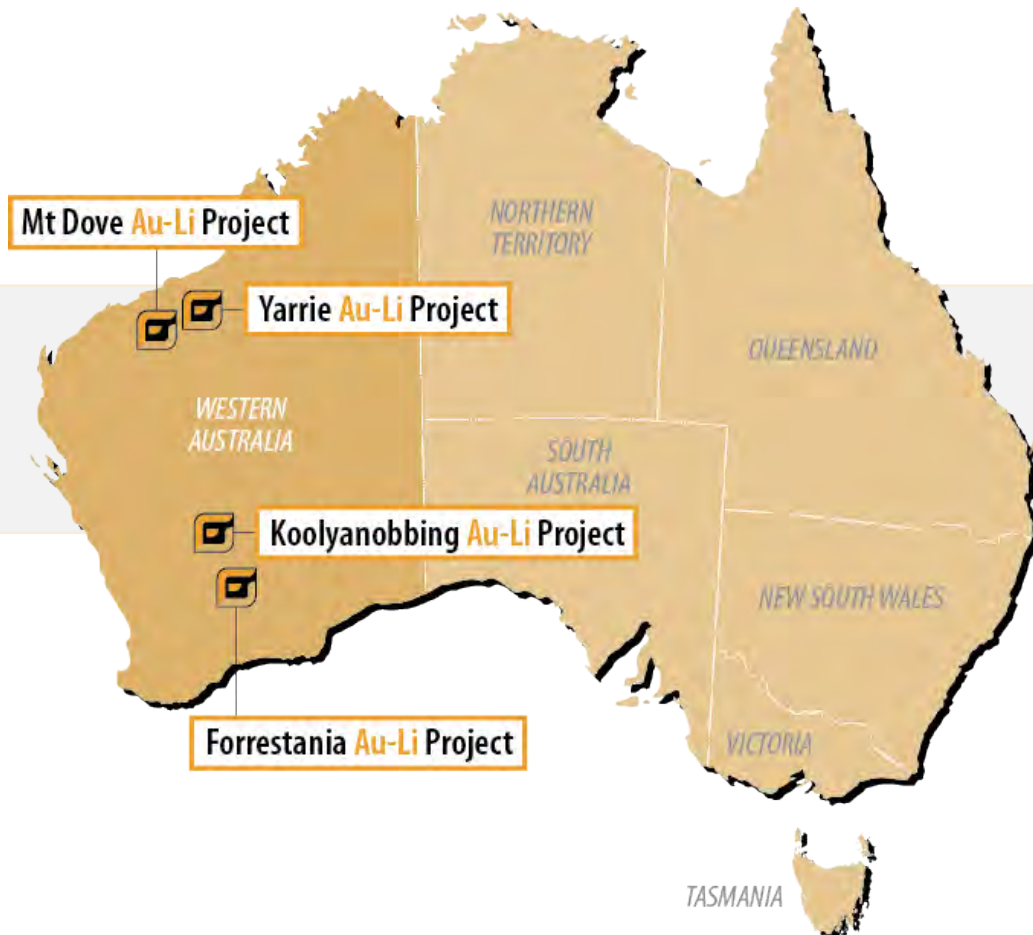
Mineralised Pegmatite at Greenbushes Lithium Mine – Western Australia
Not an asset of the Company

4. Western Australia Lithium-Gold

Exploring for battery metals in Western Australia

WA Lithium-Gold Projects

Building a strategic lithium and gold portfolio in Western Australia, targeting hard rock lithium pegmatites and intrusive related gold deposits.



The Project portfolio includes a 100% interest in:

- Mt Dove Au-Li Project
 - Yarrie Au-Li Project
 - Koolyanobbing Au-Li Project
 - Forrestania Li-Au-Ni Project
-
- 1,260km² of exploration tenure secured in 2022
 - Strategy to continue to grow the quality and footprint of Flynn's portfolio of WA projects

Pilbara – Lithium-Gold Projects

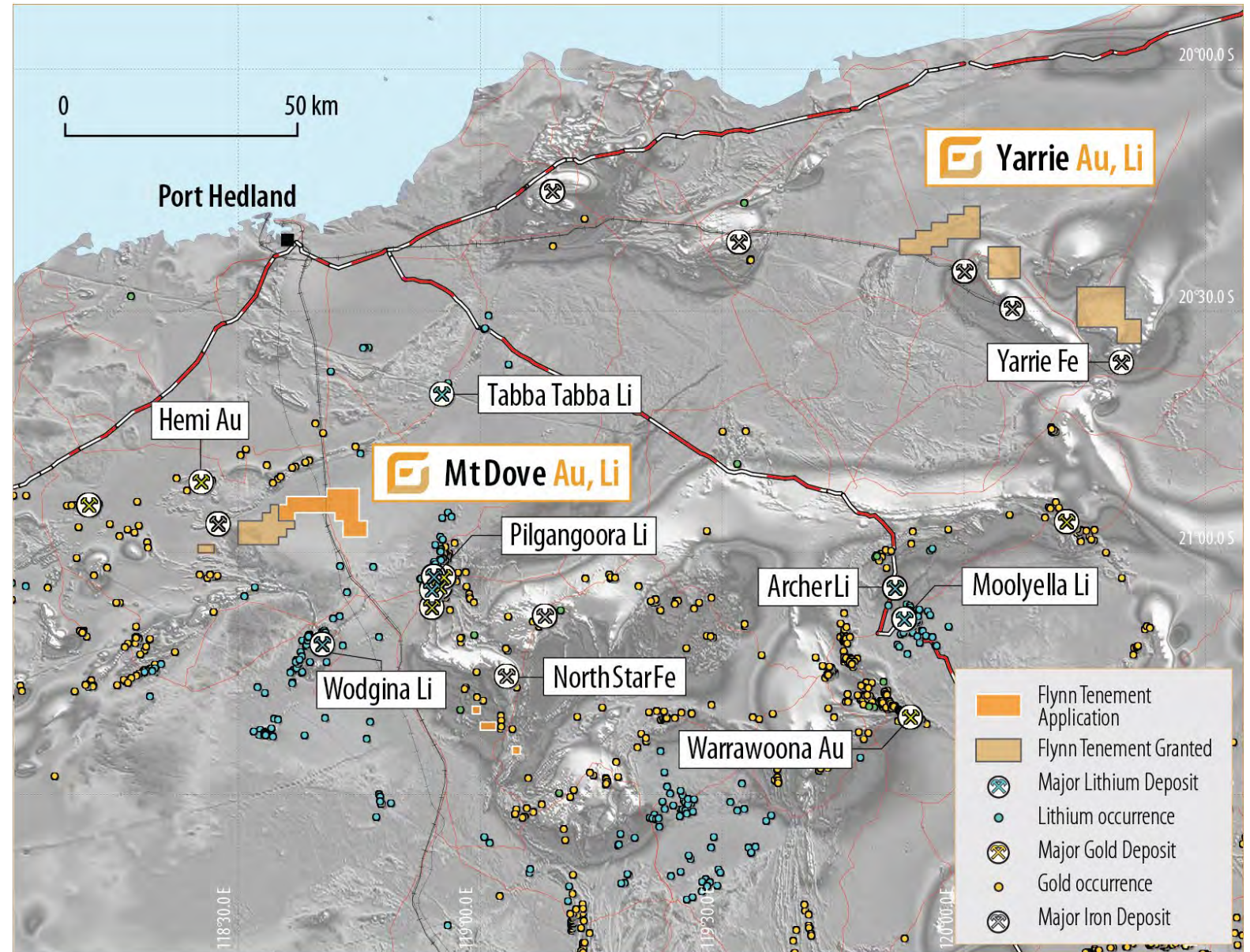
Two lithium-gold projects located in the highly prospective Pilbara Craton

- Mt Dove
- Yarrie

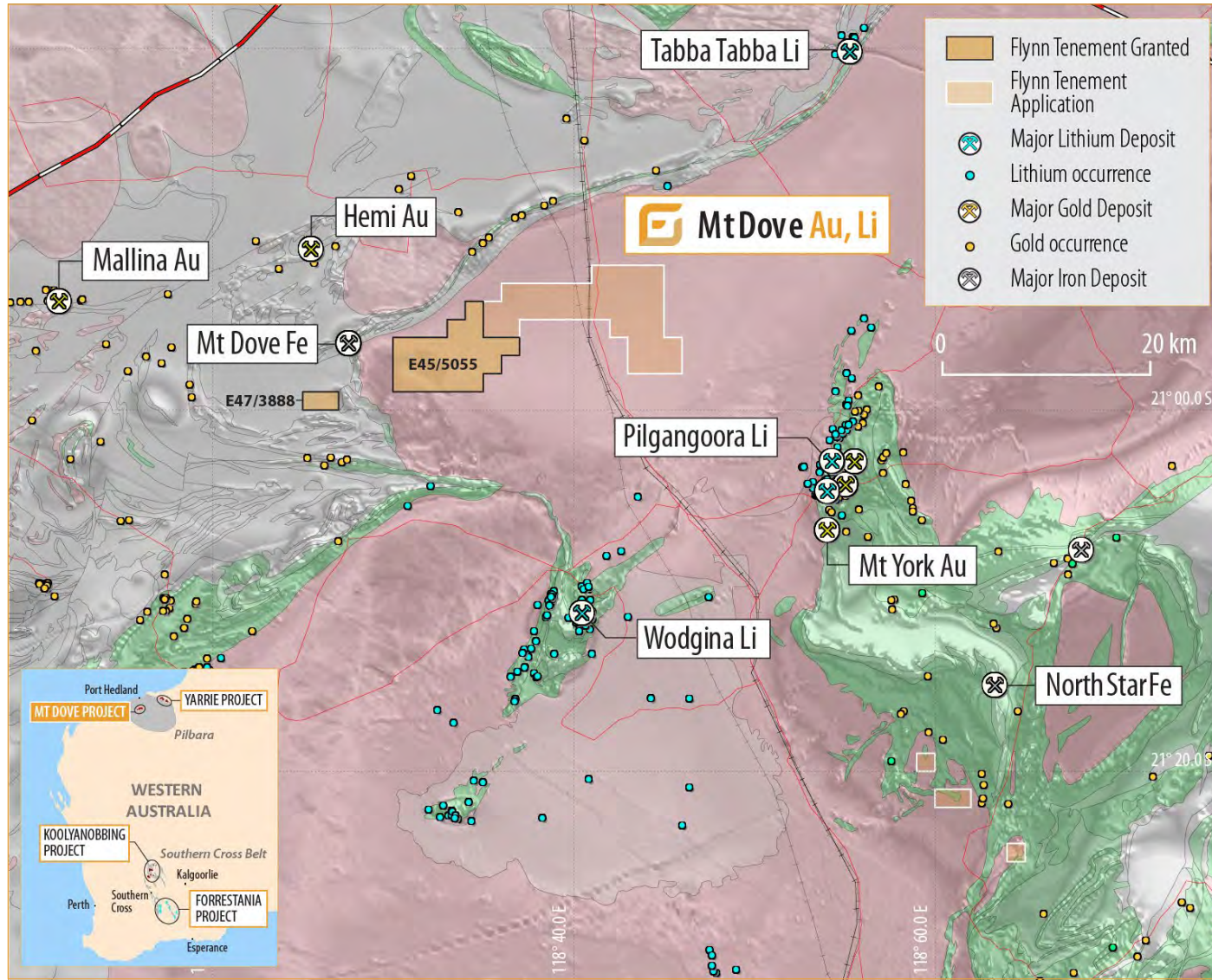
Mt Dove Project located near large lithium pegmatite deposits

- Pilgangoora (PLS)
- Wodgina (Albemarle, MIN JV)

and the 8.5Moz Hemi (DEG) gold discovery



Pilbara – Mt Dove Au-Li Project



Building a strong ground position near world class gold and lithium and gold deposits including:

- Hemi Au
- Pilgangoora Li, Ta
- Wodgina Li, Ta



Hemi Drill Core

The **Hemi** discovery is an intrusion-hosted gold deposit new to the Pilbara Region. Gold occurs as stringer and disseminated sulphide rich zones. Hemi has a Mineral Resource Estimate of 8.5Moz¹



Pilgangoora Mine Site

The **Pilgangoora** Lithium tantalum pegmatite deposit with a total resource² of 309 Mt grading 1.14% Li₂O and 105ppm Ta₂O₅, is a globally significant hard-rock lithium-tantalum deposit.



Wodgina Mine Site

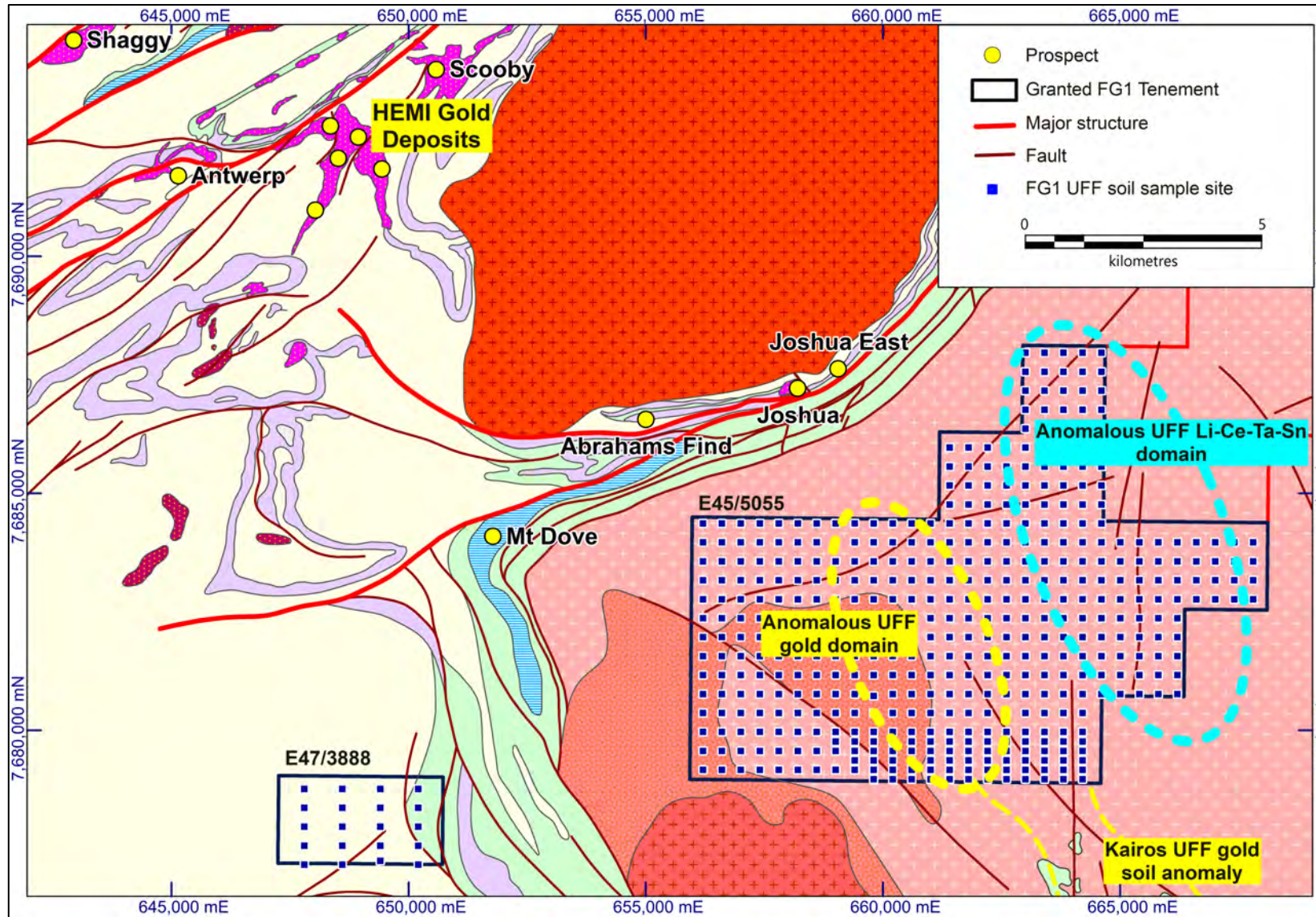
The **Wodgina** Total Mineral Resource³ for pegmatite and the tailings material, stands at 259.2 Mt at 1.17% Li₂O, making it one of the largest hard rock lithium deposits globally

Source: ¹ASX:DEG announcement dated 31 May 2022

²ASX:PLS announcement dated 6 September 2021

³ASX:MIN announcement dated 23 October 2018

Pilbara – Mt Dove Au-Li Project



First soil sampling program at Mt Dove identifies Lithium and Gold anomalies

- Ultra-fines Fraction (UFF) Soil sampling technique used, which was developed by CSIRO to look through shallow cover.
- Survey completed on very wide spacing, generally 400m x 400m grid.
- Infill sampling program to be undertaken to confirm anomalies and assist in targeting ahead of future drilling program.
- Geophysical review also underway.

Southern Cross Belt – Lithium-Gold Projects

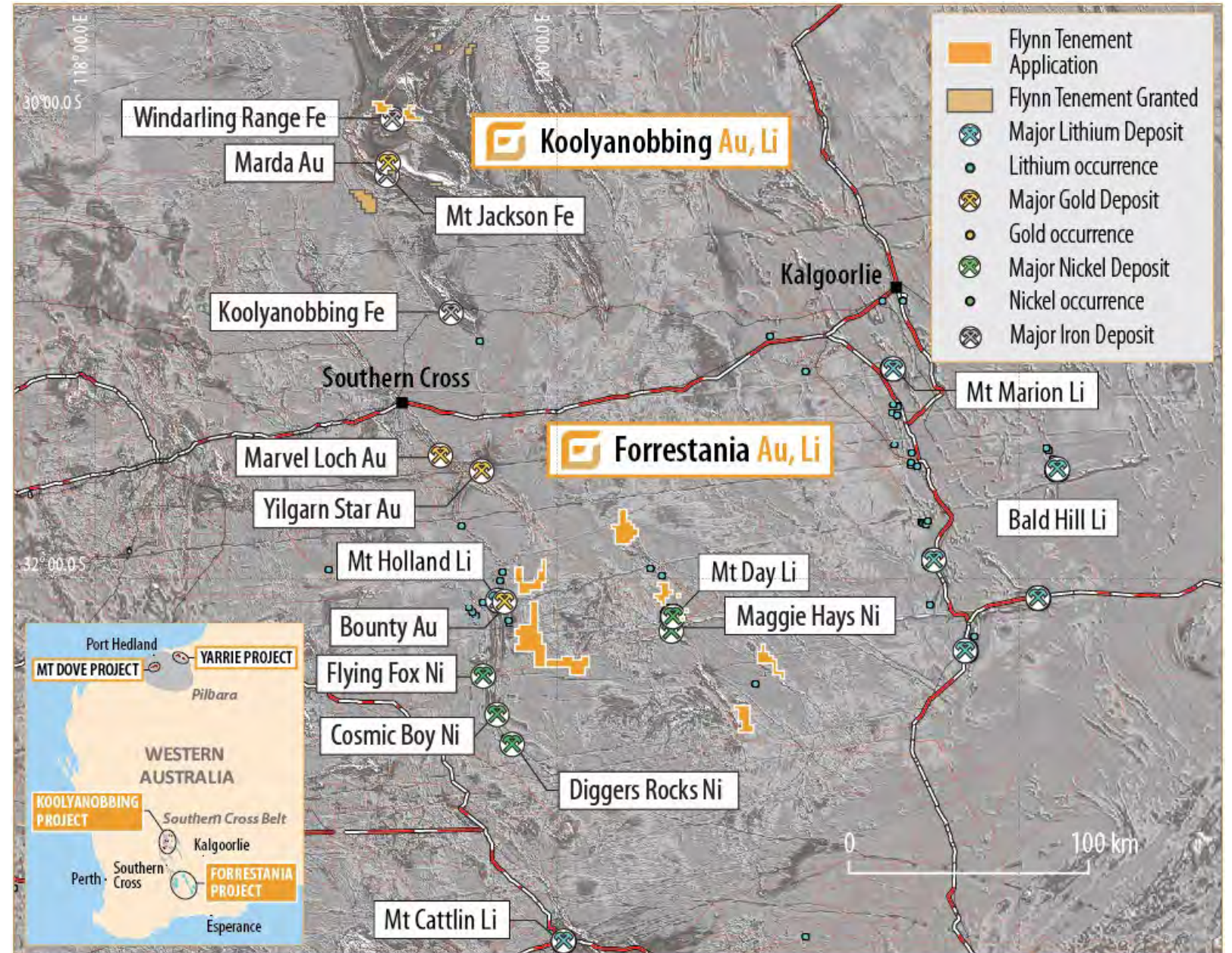
Two projects located in the Southern Cross province of the Yilgarn Craton

- **Forrestania**
- **Koolyanobbing**

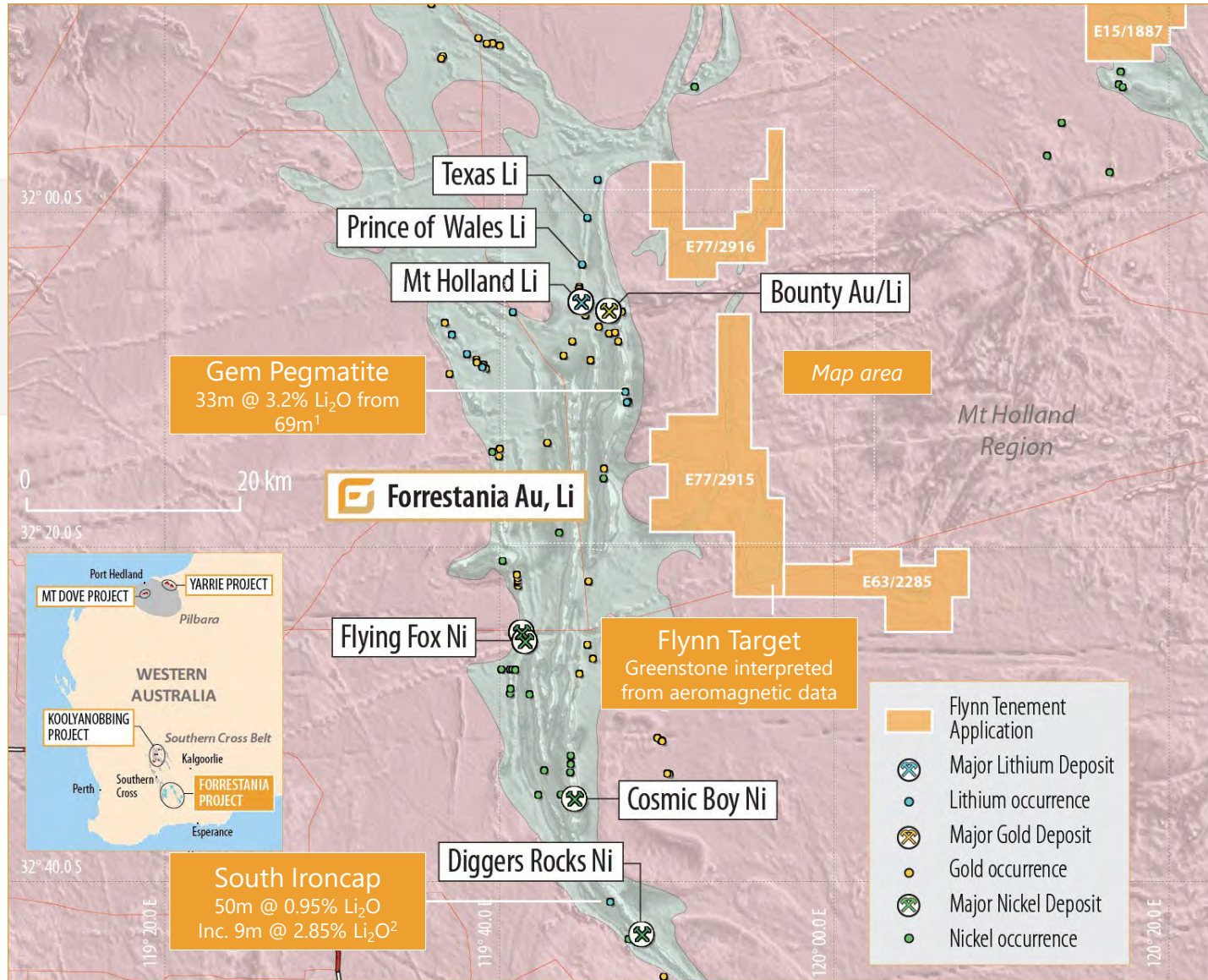
Flynn Gold's Forrestania Projects are located near:

- World class Mt Holland Lithium deposit (Wesfarmers / SQM JV) – 189 Mt @ 1.5% LiO₂
- High-grade nickel deposits including Flying Fox (IGO) and Maggie Hays (PAN)

Limited to no exploration in most areas

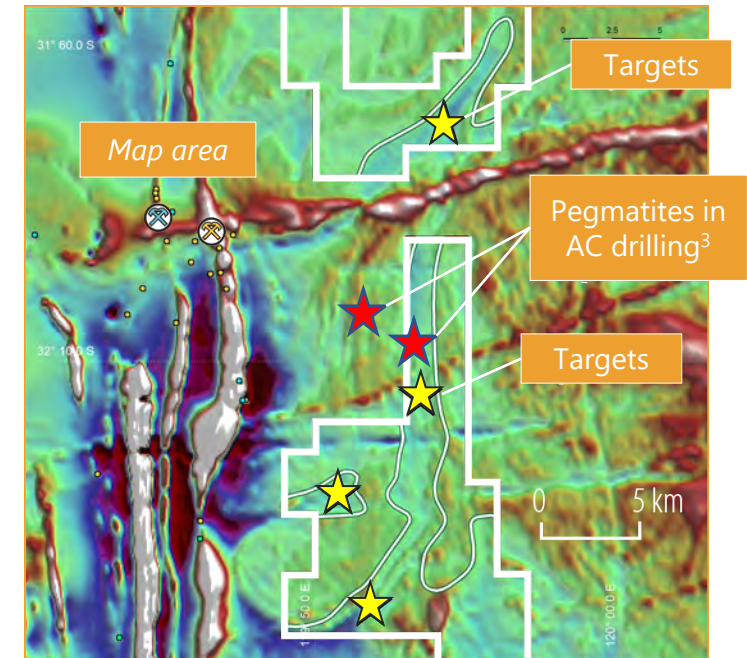


Forrestania Li-Au-Ni Project – Mt Holland Region



Project located near the world class lithium pegmatite deposit at Mt Holland

- The greenstone/granite contact extends further east than previously interpreted
- This has major implications for the lithium exploration potential of Flynn’s tenements

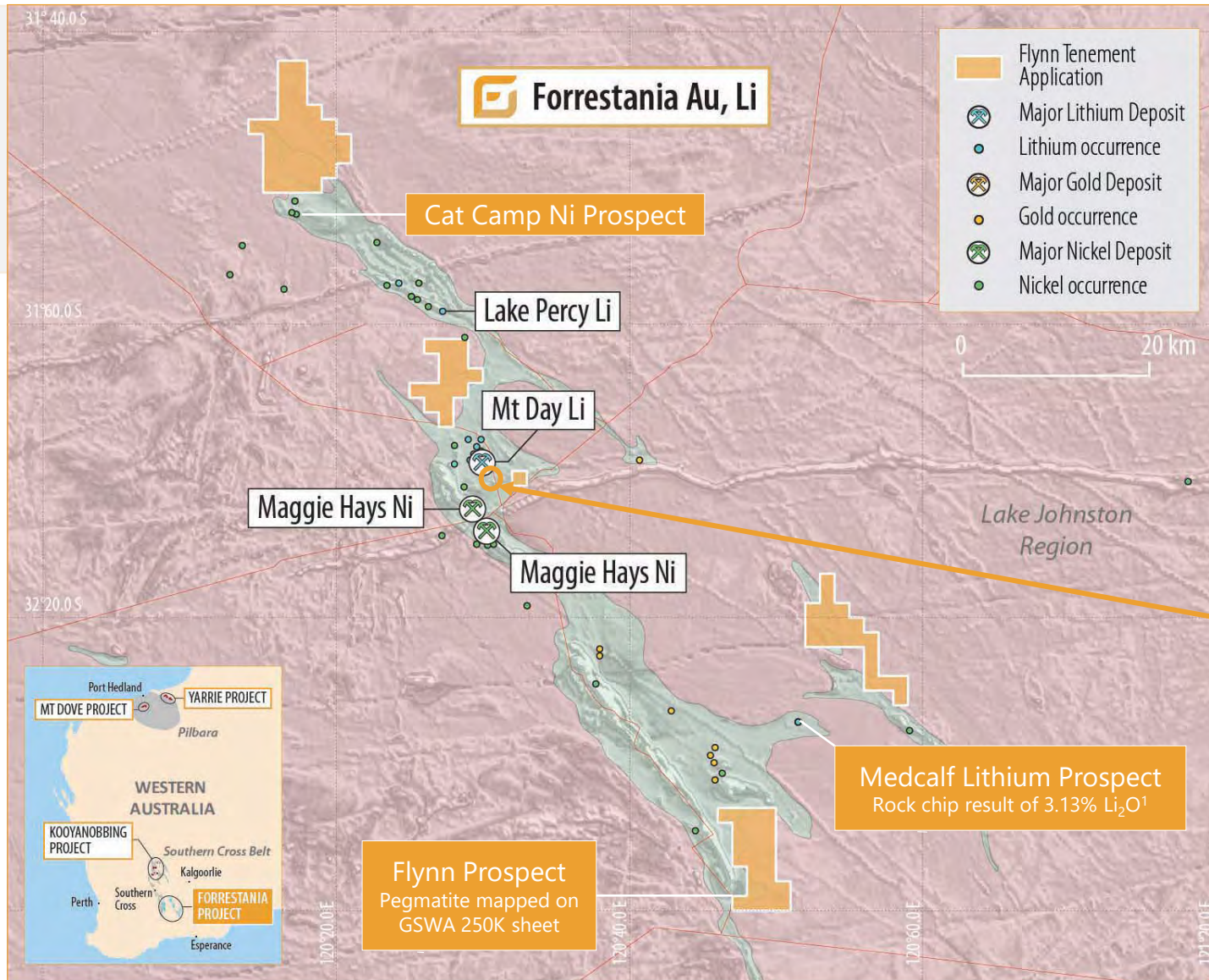


Source: ¹Refer to ASX:FRS ASX announcement dated 12 January 2022

² Refer to ASX:MZN ASX announcement dated 17 May 2016

³WAMEX Report A124279 dated August 2020

Forrestania Li-Au-Ni Project – Lake Johnston Belt



The Lake Johnston area has become the focus of intensive lithium exploration due to known lithium occurrences at Mount Day, Medcalf and Lake Percy, and the recent discovery of the nearby, world-class, Mt Holland lithium deposit

- **Medcalf Spodumene prospect discovered in 2018 by LIT**
- **Large LCT pegmatite field at Mount Day (Poseidon Nickel)**

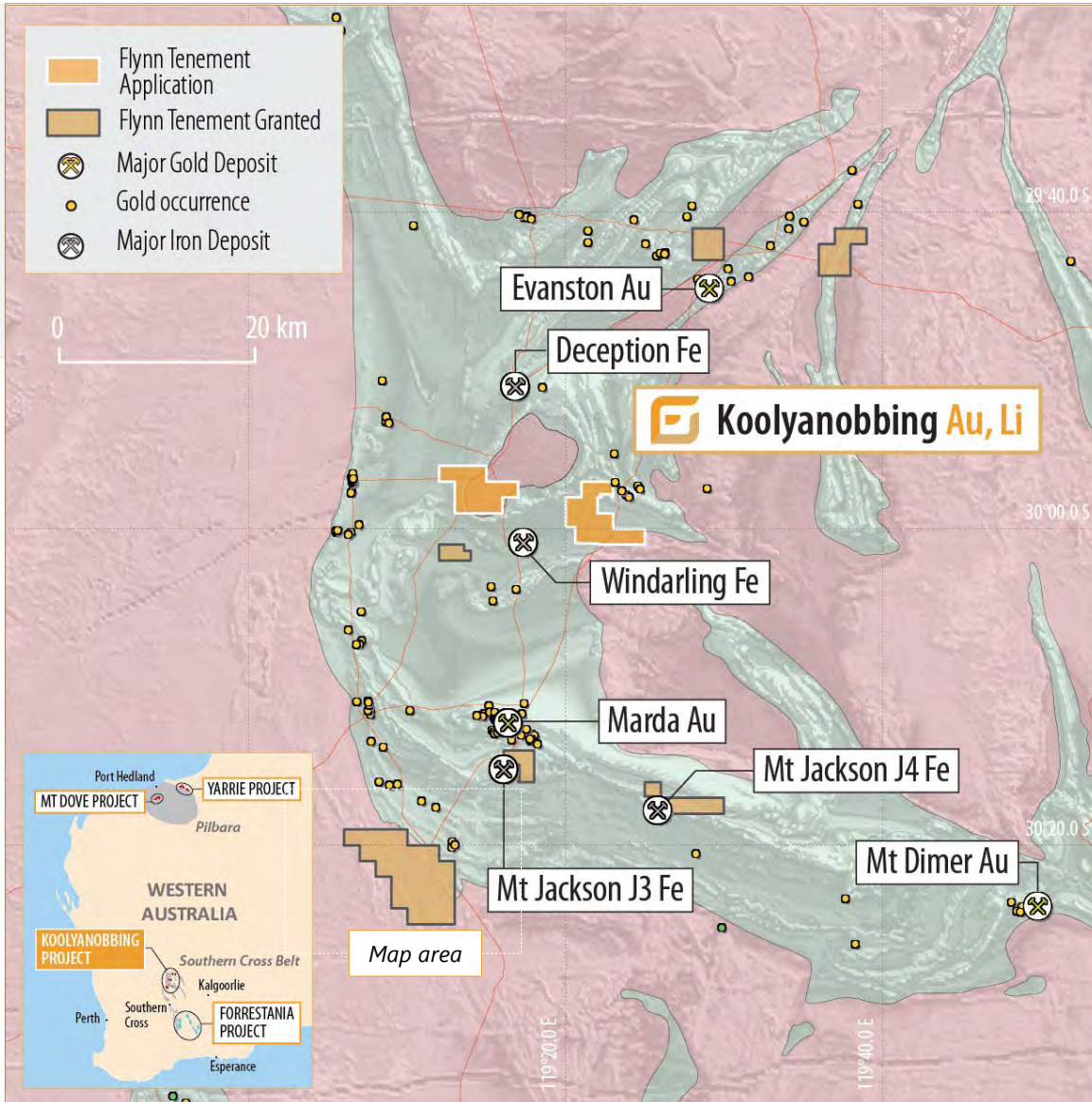


Outcropping pegmatites near the Mt Day pegmatite field²



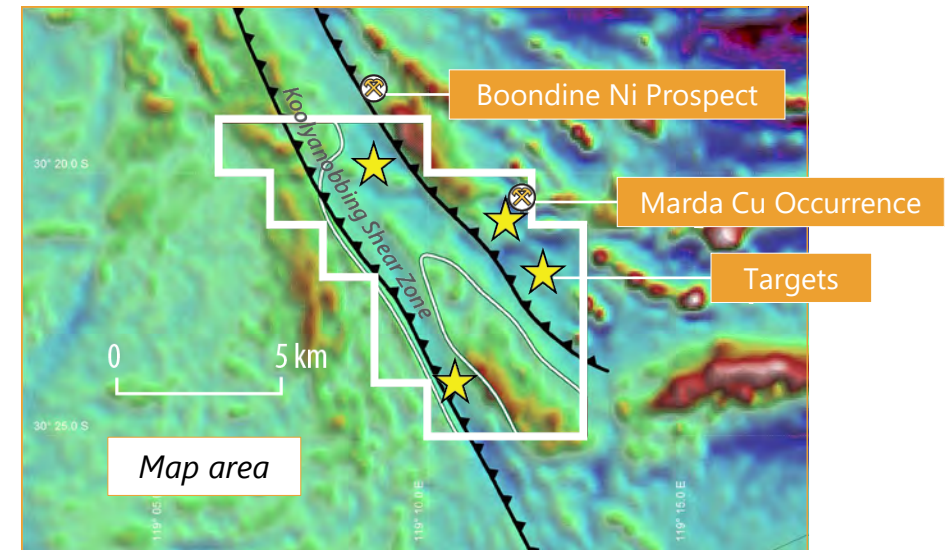
Source: ¹Refer to ASX:LIT announcement dated 21 May 2018, ²ASX:POS announcement dated 23 May 2016

Southern Cross Belt – Koolyanobbing Au-Li Project



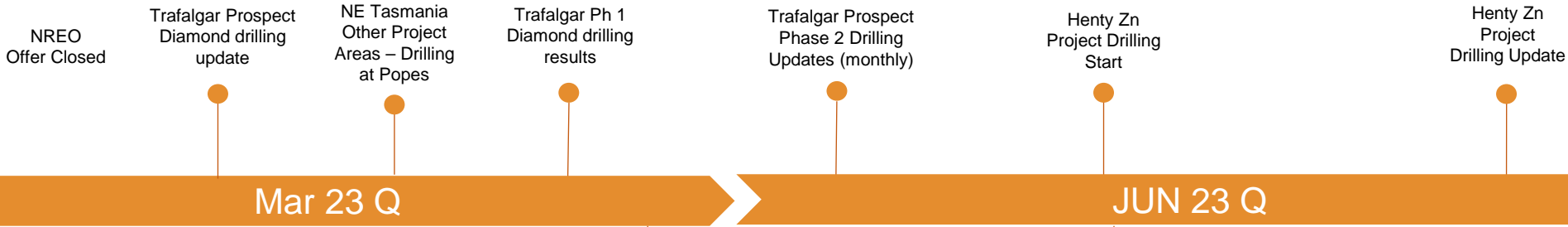
The Koolyanobbing Au-Li Project comprises eight exploration licences targeting gold and lithium mineralisation in the Marda-Diemals greenstone belt, located in the Southern Cross Belt of the Yilgarn Craton

The Marda-Diemals greenstone belt has received little or no modern exploration for lithium pegmatites



Planned Exploration Activities & Indicative Newsflow

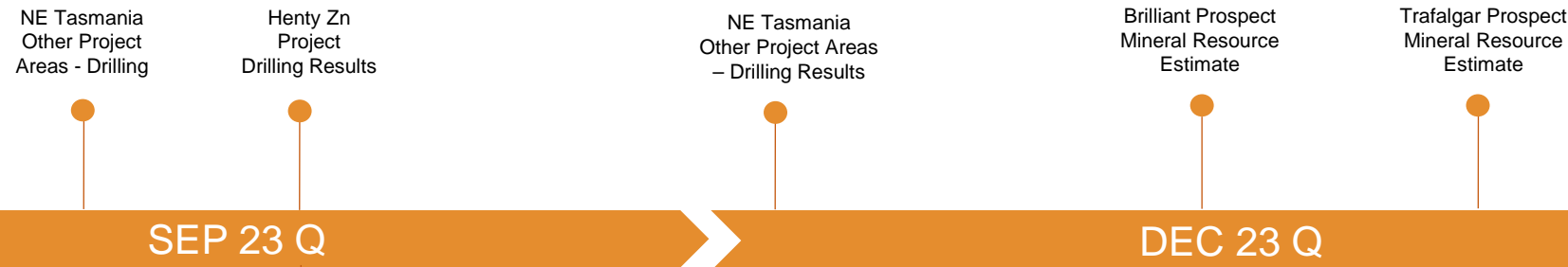
TASMANIA



WESTERN AUSTRALIA



TASMANIA



WESTERN AUSTRALIA



Investment Highlights

- ✓ *Pipeline of high-grade gold prospects in NE Tasmania*
- ✓ *Golden Ridge Project high-grade Trafalgar gold discovery open in all directions. Excellent potential for additional high-grade gold deposits along an 8km trend*
- ✓ *Advanced Gold & Battery Metals Exploration Opportunities*
- ✓ *Significant portfolio of battery metals exploration projects in WA – excellent addresses near world class deposits, set for field exploration*
- ✓ *Experienced Board, Management and Technical team*



Windy Ridge Prospect – Portland Project

Important Notice & Disclaimer

OVERVIEW

This investor presentation (“**Presentation**”) has been prepared by Flynn Gold Limited (ABN 82 644 122 216) (“Flynn Gold” or “Company”) and is dated 14 February 2023.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries and certain acquisitions as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold’s other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled [insert geologist] who is a full-time employee of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

JORC CODE

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code (such JORC Code-compliant ore reserves and mineral resources being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with Industry Guide 7, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this document describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of US securities laws. In particular, Industry Guide 7 does not recognise classifications other than proven and probable reserves and, as a result, the SEC generally does not permit mining companies to disclose their mineral resources in SEC filings. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.

EXPLORATION RESULTS

Refer to Company Announcements for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.



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