

Selfwealth Announces Changes to the Board of the Company

Melbourne, Australia – 16 February 2023: SelfWealth Ltd (ASX:SWF) (“Selfwealth” or “the Company”) announces the resignation of Mr Huy Truong and Ms Jodie Leonard and the appointment to the Board of Mr Emanuel Ajay Datt as a Non Executive Director.

Mr Truong and Ms Leonard have been on the board of Selfwealth since September 2022, and both have made a significant contribution to the Company in a very short period of time. Mr Truong served as a member of both the Audit and Risk and the Nomination, Remuneration & HR Committees and Ms Leonard served as Chair of the Audit and Risk Committee and a member of the Nomination, Remuneration & HR Committee.

Rob Edgley, Chair said “I’d like to thank Huy and Jodie for their commitment to transitioning the Company to a new governance structure and their hard work and guidance across many facets of the business.”

The Board has previously advised that as part of its ongoing commitment to strong corporate governance, it will review it’s current composition and commence a Board refreshment process. A search for new independent Directors is already underway and will be announced as soon as possible.

As part of the Board refresh process, Mr Edgley has also advised he won’t be standing for reelection at the 2023 AGM and an appointment of a new Chair is a key priority of the search process for new independent Directors.

Mr Truong’s and Ms Leonard’s resignation is effective immediately.

Mr Datt is the Principal of Datt Capital, the largest shareholder of Selfwealth. Datt Capital is an award-winning, Australian focused funds manager with a strong emphasis on emerging companies within the technology and financial sectors. Mr Datt has 16 years investment management experience and is an experienced entrepreneur operating a number of businesses across industry sectors within a family conglomerate, prior to Datt Capital.

Mr Datt holds a Masters in Applied Finance from Macquarie University, a Bachelor of Commerce from Deakin University, and is a Graduate of the Australian Institute of Company Directors.

Rob Edgley, Chair said “ Emanuel has been a strong supporter of Selfwealth over a number of years both as a significant shareholder and a passionate advocate for our business. I look forward to his contribution extending to his Non Executive Director role”.

The Board of SelfWealth Ltd, has authorised the release of this announcement to the market.