



ON-MARKET SHARE BUY-BACK

22 February 2023 - Toys“R”Us ANZ Limited (ASX: TOY) (Toys“R”Us or the **Company**), today announced its intention to commence an on-market share buy-back of up to 10% of its fully paid ordinary shares (**Share Buy-Back**) on the terms specified in the Appendix 3C released earlier.

The Board considers that the Company’s current share price does not accurately reflect the underlying value of the Company’s assets, and the Share Buy-Back represents an opportunity to add value to the remaining shares on issue. The Share Buy-Back is a flexible and efficient capital management initiative and also reflects the Board’s confidence in the Company’s ongoing performance.

The Share Buy-Back is expected to commence from 8 March 2023 and to remain in place for a period of up to 12 months unless concluded earlier or extended by the Company. The Share Buy-Back will be within the “10/12 limit” as defined under the Corporations Act and accordingly does not require shareholder approval.

The timing and actual number of shares to be purchased under the Share Buy-Back will depend on the prevailing share price, business and market conditions and other considerations such as forecast future capital requirements and any unforeseen circumstances. The Board considers that the Share Buy-Back will not impact the Company’s current activities for the next 12 months.

Canaccord have been appointed by the Company to act as broker for the Share Buy-Back. Toys“R”Us advises shareholders that there can be no certainty that the Company will acquire any or all shares under the Share Buy-Back.

This announcement is authorised for release by the Board of Directors.

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ABOUT TOYS“R”US ANZ LIMITED

Toys“R”Us ANZ Limited (ASX: TOY) is an Australian based listed company with a mission to enrich the lives of people by encouraging exploration, creativity and living life more fully through the enjoyment of toys and hobbies. In addition to distributing leading products throughout Australia for key partners via its trading business Funtastic, the company acquired 100% of the Hobby Warehouse Group in November 2020, including Australian e-commerce websites Toys“R”Us, Babies“R”Us and Hobby Warehouse and the distribution business Mittoni Pty Ltd. The Company changed its name from Funtastic Limited to Toys“R”Us ANZ Limited on 24 June 2021. Further information is available at corporate.toysrus.com.au