

# Silk Logistics Holdings Limited (ABN 45 165 867 372)

## Appendix 4D – Half Year Report for the period ended 25 December 2022 as required by ASX listing rule 4.3A

### Reporting Periods

Current reporting period  
Previous reporting period

For the half-year ended 25 December 2022  
For the half-year ended 26 December 2021

### Results for announcement to the market

		25 December 2022 \$'000	26 December 2021 \$'000
Revenue from ordinary activities	Up 39.1% to	253,635	182,371
Underlying net profit after tax ('UNPAT') attributable to the owners of Silk Logistics Holdings Limited	Up 31.6% to	9,779	7,432
Profit from ordinary activities after tax attributable to the owners of Silk Logistics Holdings Limited	Up 153.6% to	8,828	3,481
Net profit for the half-year attributable to the owners of Silk Logistics Holdings Limited	Up 153.6% to	8,828	3,481

### Dividends

	25 December 2022 Cents	26 December 2021 Cents
Interim dividend for the half-year ended 25 December 2022	5.27	2.19

#### Current period

On 23 February 2023 the directors declared an interim dividend for the half-year ended 25 December 2022 of 5.27 cents per ordinary share with a record date of 3 March 2023 to be paid on 31 March 2023.

#### Previous period

On 25 August 2022, the Board of Directors declared a fully franked FY22 final dividend of 6.3 cents per ordinary share. The dividend was paid on 30 September 2022.

On 24 February 2022, the Board of Directors declared a fully franked FY22 interim dividend of 2.19 cents per ordinary share. The dividend was paid on 1 April 2022.

### Explanation of results

Underlying net profit after tax ('UNPAT'), being net profit after tax but before significant items (refer following table) has been used to measure the financial performance of the Group. The Group believes this measure of performance best represents the underlying operating results of the Group. For the half-year ended 25 December 2022, Group UNPAT of \$9.8 million (1H FY22: \$7.4 million) was 31.6% higher than the previous corresponding period ('pcp').

	Half-year 25 Dec 2022 \$'000	Half-year 26 Dec 2021 \$'000
Profit from ordinary activities after tax attributable to the owners of Silk Logistics Holdings Limited	8,828	3,481
<i>Significant items:</i>		
Acquisition and related expenses	951	219
IPO-related costs	-	2,182
Pre-IPO share-based payments	-	1,550
Group UNPAT	9,779	7,432

Significant items are costs or income associated with mergers and acquisitions activity, capital restructures or certain one-off costs or income incurred in reporting periods that are not reflective of underlying business activities.

Basic earnings per share ('EPS') as set out in the interim financial report, using statutory NPAT, was 11.20 cents per share (cps) (1HFY22: 4.61) and on a diluted basis was 11.17 cps (1HFY22: 4.56 cps).

Diluted UNPAT EPS is 12.38 cps (1HFY22: 9.72 cps).

Dilutive EPS does not include the impact of any equity consideration which may be issued in respect of deferred contingent consideration recognised on business acquisitions in the current or prior periods.

### Net tangible assets per security

	25 December 2022 Cents	26 December 2021 Cents
Net tangible assets per ordinary security	12.28	26.99

Net tangible assets are net assets less goodwill.

### Details of entities over which control has been gained or lost during the period

The Company acquired Fremantle Freight and Storage group through the acquisition of 100% of the issued capital of Brightflow Enterprises Pty Ltd (together, "FFS") on 31 August 2022. Refer attached interim financial report.

### Details of associates and joint venture entities

Not applicable.

### Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued