



## Announcement Summary

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**Name of entity**

SOLVAR LIMITED

**Announcement type**

Update announcement

**Type of update**

☒ Daily buy-back notification

**Date of this announcement**

24/2/2023

**Reason for update**

Daily buy-back notification

**ASX Security code and description of the class of +securities the subject of the buy-back**

SVR : ORDINARY FULLY PAID

**The type of buy-back is:**

☒ On market buy-back

**Total number of +securities bought back before previous day**

4,096,836

**Total number of +securities bought back on previous day**

52,332

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SOLVAR LIMITED

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ABN

**Registration number**

63117296143

**1.3 ASX issuer code**

SVR

**1.4 The announcement is**

☒ Update/amendment to previous announcement

**1.4a Type of update**

☒ Daily buy-back notification

**1.4b Reason for update**

Daily buy-back notification

**1.4c Date of initial notification of buy-back**

11/5/2022

**1.4d Date of previous announcement to this update**

23/2/2023

**1.5 Date of this announcement**

24/2/2023

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

SVR : ORDINARY FULLY PAID



## Part 2 - Type of buy-back

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### 2.1 The type of buy-back is:

☒ On market buy-back



### Part 3 - Buy-back details

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#### Part 3A - Details of +securities, price and reason

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**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

213,762,995

**3A.4 Does the entity intend to buy back a minimum number of +securities**

☒ No

**3A.5 Does the entity intend to buy back a maximum number of securities**

☒ No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

Shaw and Partners Ltd

**3A.9 Are the +securities being bought back for a cash consideration?**

☒ Yes

**3A.9a Is the price to be paid for +securities bought back known?**

☒ No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

#### Part 3B - Buy-back restrictions and conditions

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**3B.1 Does the buy-back require security holder approval?**

☒ No



## Part 3C - Key dates

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### On-market buy-back

#### **3C.2 Proposed buy-back start date**

25/5/2022

#### **3C.3 Proposed buy-back end date**

24/5/2023

## Part 3D - Other Information

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### **3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

|                                                                                                |
|------------------------------------------------------------------------------------------------|
| The Company has committed up to \$15,000,000 to the buy back of its Ordinary Fully Paid Shares |
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## Part 4 - Daily buy-back notification

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A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

### 4.1 Date of this notification

24/2/2023

### 4.2 Previous day on which +securities were bought back

23/2/2023

|                                                                                                     | Before previous day                              | On previous day   |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------|
| 4.3 Total number of +securities bought back, or in relation to which acceptances have been received | 4,096,836                                        | 52,332            |
| 4.4 Total consideration paid or payable for the +securities                                         | AUD 7,957,592.91000                              | AUD 103,108.14000 |
| 4.5 Highest price paid                                                                              | AUD 2.30000000                                   | AUD 1.98000000    |
|                                                                                                     | <b>Date highest price was paid:</b><br>31/8/2022 |                   |
| 4.6 Lowest price paid                                                                               | AUD 1.72000000                                   | AUD 1.89000000    |
|                                                                                                     | <b>Date lowest price was paid:</b><br>17/6/2022  |                   |

### 4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 1.99200000

### 4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day