

Sensera Limited
Appendix 4D
Half-year report

1. Company details

Name of entity:	Sensera Limited
ABN:	73 613 509 041
Reporting period:	For the half-year ended 31 December 2022
Previous period:	For the half-year ended 31 December 2021

2. Results for announcement to the market

			\$
Revenues from ordinary activities	Nil	-% to	-
Loss from ordinary activities after tax	down	69.8% to	(371,186)
Loss for the half-year	down	69.8% to	(371,186)

Ordinary activities represents continuing activities.

The Loss for the half-year (after tax) comprises continuing activities. The previous half-year also includes discontinued activities.

Dividends

There were no dividends paid, recommended or declared during the current or prior financial period.

Explanatory comments

Refer to the Directors' Report included in the Interim Report for the half-year ended 31 December 2022.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>1.51</u>	<u>1.59</u>

4. Changes in controlled entities

Nil.

5. Other information required by Listing Rule 4.3A

a. Details of individual and total dividends or distributions and dividend or distribution payments:	N/A
b. Details of any dividend or distribution reinvestment plans:	N/A
c. Details of associates and joint venture entities:	N/A
d. Other information:	N/A

6. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report which includes a paragraph regarding a material uncertainty related to going concern.

Sensera Limited

ABN 73 613 509 041

Interim Report - 31 December 2022

Sensera Limited
Corporate directory
31 December 2022

Directors	Mr Jonathan Tooth - Non-Executive Director and Board Chair Mr Camillo Martino - Non-Executive Director Mr Simon Peeke - Non-Executive Director
Company secretary	Mr Mark Pryn
Registered office & principal place of business	C/- Baudin Consulting Pty Ltd Level 14, 440 Collins Street Melbourne VIC 3000
Share register	Boardroom Pty Limited Level 8, 210 George Street Sydney NSW 2000 +61 (0)2 9290 9600
Auditor	Grant Thornton Audit Pty Ltd Level 18, 145 Ann Street Brisbane QLD 4000 +61 (0)7 3222 0200
Solicitors	McCullough Robertson Level 11, Central Plaza Two, 66 Eagle Street Brisbane QLD 4000 +61 (0)7 3233 8888
Bankers	National Australia Bank 330 Collins Street Melbourne VIC 3000
Stock exchange listing	Sensera Limited shares are listed on the Australian Securities Exchange (ASX code: SE1)
Website	www.sensera.com

Directors and Company Secretary

The following persons were Directors of Sensera Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Mr Jonathan Tooth, Non-Executive Director and Board Chair
 Mr Camillo Martino, Non-Executive Director
 Mr Simon Peeke, Non-Executive Director
 Mr Ralph Schmitt, Executive Director (retired 27 September 2022)

Mr Mark Pryn is the Company Secretary.

Principal activities

On 23 December 2021, Sensera Limited shareholders approved the sale of the Group's main business undertaking (MicroDevices business), which was completed and settled on 4 January 2022. Sensera Limited is now seeking new investment opportunities. The securities of Sensera were suspended by ASX on 23 May 2022 and the suspension will continue until Sensera makes an announcement acceptable to ASX about its future.

There were no other changes to the principal activities during the reporting period.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Review of operations

These financial statements are presented in Australian dollars (\$) and previous financial statements were presented in US dollars ('US\$').

The loss after providing for income tax for the half-year amounted to \$371,186 (31 December 2021: \$1,229,466). The results are summarised in the table below.

	31 Dec 2022 \$	31 Dec 2021 \$	Change \$	Change %
Interest revenue	56,686	-	56,686	-
Gain on remeasurement warrant derivative (<i>non-cash</i>)	18,087	1,579,731	(1,561,644)	(99%)
Other gains (net)	1,478	530	948	179%
Operational and administrative expenses ⁽¹⁾	(447,437)	(402,573)	(44,864)	11%
Profit / (loss) from continuing operations after tax ⁽²⁾	(371,186)	1,177,688	(1,548,874)	(132%)
Loss from discontinued operations after tax	-	(2,407,154)	2,407,154	(100%)
Net loss after tax	(371,186)	(1,229,466)	858,280	(70%)
(1) Operational and administrative expenses comprise:				
Operating costs	(280,270)	(313,401)	33,131	(11%)
Potential reverse takeover (RTO) transaction costs	(154,146)	(5,982)	(148,164)	2477%
Share based payments (<i>options issued in prior years under ESOP</i>)	(13,021)	(83,190)	70,169	(84%)
	(447,437)	(402,573)	(44,864)	11%
(2) Discontinued operations relate to the MicroDevices business which was sold in January 2022.				
(3) Funds comprise				
Cash at bank and on deposit	2,647,909	670,718	1,977,191	295%
Term deposits	4,044,905	-	4,044,905	-
	6,647,909	670,718	5,977,191	891%

Sensera has taken advantage of higher cash interest rates which are now showing an average return of 3% per annum on liquid funds held.

The increase in operational and administrative expenses is largely attributable to potential RTO transaction costs offset by a reduction in day to day operating costs which continue to be tightly monitored.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Group during the financial half-year.

Matters subsequent to the end of the financial half-year

No matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

This report is made in accordance with a resolution of Directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the Directors

A handwritten signature in blue ink, appearing to read 'Jonathan Tooth', is written over a horizontal line.

Mr Jonathan Tooth
Chairman

24 February 2023

Grant Thornton Audit Pty Ltd

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Auditor's Independence Declaration

To the Directors of Sensera Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of Sensera Limited for the half-year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.



Grant Thornton Audit Pty Ltd
Chartered Accountants



M S Bell
Partner – Audit & Assurance
Brisbane, 24 February 2023

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Sensera Limited
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General information

These financial statements are presented in Australian dollars (\$).

The previous published financial statements presentation currency was US dollars ('US\$') - refer to note 2 for further details.

Sensera Limited is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

C/- Baudin Consulting Pty Ltd
Level 14, 440 Collins Street
Melbourne VIC 3000

The financial statements were authorised for issue, in accordance with a resolution of Directors. The Directors have the power to amend and reissue the financial statements.

Sensera Limited
Consolidated statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2022

		Consolidated	
	Note	31 Dec 2022	31 Dec 2021
		\$	\$
Interest revenue		56,686	-
Gain on remeasurement of warrant derivative		18,087	1,579,731
Other gains (net)		1,478	530
Total other income / gains		<u>76,251</u>	<u>1,580,261</u>
Operational and administrative expenses	3	<u>(447,437)</u>	<u>(402,573)</u>
Total operating expenses		<u>(447,437)</u>	<u>(402,573)</u>
Profit/(loss) before income tax expense from continuing operations		(371,186)	1,177,688
Income tax expense		<u>-</u>	<u>-</u>
Profit/(loss) after income tax expense from continuing operations		(371,186)	1,177,688
Loss after income tax expense from discontinued operations	4	<u>-</u>	<u>(2,407,154)</u>
Loss after income tax expense for the half-year		(371,186)	(1,229,466)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Exchange differences on translation of foreign operations - continuing operations		<u>-</u>	<u>(7,119)</u>
Other comprehensive income for the half-year, net of tax		<u>-</u>	<u>(7,119)</u>
Total comprehensive income for the half-year		<u>(371,186)</u>	<u>(1,236,585)</u>
Total comprehensive income for the half-year is attributable to:			
Continuing operations		(371,186)	1,170,569
Discontinued operations		<u>-</u>	<u>(2,407,154)</u>
		<u>(371,186)</u>	<u>(1,236,585)</u>
		Cents	Cents
Earnings per share for profit/(loss) from continuing operations			
Basic earnings per share	12	(0.1)	0.3
Diluted earnings per share	12	(0.1)	0.3
Loss per share from discontinued operations			
Loss per share	12	-	(0.6)
Diluted loss per share	12	-	(0.6)
Loss per share			
Loss per share	12	(0.1)	(0.3)
Diluted loss per share	12	(0.1)	(0.3)

Refer to note 2 for detailed information on change in presentation currency.

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Sensera Limited
Consolidated statement of financial position
As at 31 December 2022

		Consolidated	
	Note	31 Dec 2022	30 Jun 22
		\$	\$
Assets			
Current assets			
Cash and cash equivalents		2,647,909	7,064,687
Financial assets - term deposits		4,044,905	-
Other current assets		10,130	18,192
Total current assets		<u>6,702,944</u>	<u>7,082,879</u>
Total assets		<u>6,702,944</u>	<u>7,082,879</u>
Liabilities			
Current liabilities			
Trade and other payables		70,680	74,363
Warrant liabilities	5	<u>7,111</u>	<u>-</u>
Total current liabilities		<u>77,791</u>	<u>74,363</u>
Non-current liabilities			
Warrant liabilities	5	<u>383,040</u>	<u>408,238</u>
Total non-current liabilities		<u>383,040</u>	<u>408,238</u>
Total liabilities		<u>460,831</u>	<u>482,601</u>
Net assets		<u><u>6,242,113</u></u>	<u><u>6,600,278</u></u>
Equity			
Issued capital	7	45,213,995	45,213,995
Reserves		960,210	1,820,169
Accumulated losses		<u>(39,932,092)</u>	<u>(40,433,886)</u>
Total equity		<u><u>6,242,113</u></u>	<u><u>6,600,278</u></u>

Refer to note 2 for detailed information on change in presentation currency.

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Sensera Limited
Consolidated statement of changes in equity
For the half-year ended 31 December 2022

Consolidated	Issued capital \$	Common control reserve \$	Share-based payments reserves \$	Foreign currency translation reserve \$	Accumulated losses \$	Total deficiency in equity \$
Balance at 1 July 2021	43,802,062	(1,634,146)	968,016	(27,771)	(45,019,210)	(1,911,049)
Loss after income tax expense for the half-year	-	-	-	-	(1,229,466)	(1,229,466)
Other comprehensive income for the half-year, net of tax	-	-	-	(7,119)	-	(7,119)
Total comprehensive income for the half-year	-	-	-	(7,119)	(1,229,466)	(1,236,585)
<i>Transactions with owners in their capacity as owners:</i>						
Contributions of equity, net of transaction costs	1,411,933	-	911,760	-	-	2,323,693
Share-based payments	-	-	83,190	-	-	83,190
Lapsed options	-	-	(77,472)	-	77,472	-
Balance at 31 December 2021	<u>45,213,995</u>	<u>(1,634,146)</u>	<u>1,885,494</u>	<u>(34,890)</u>	<u>(46,171,204)</u>	<u>(740,751)</u>

Consolidated	Issued capital \$	Common control reserve \$	Share-based payments reserves \$	Foreign currency translation reserve \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2022	45,213,995	-	1,820,169	-	(40,433,886)	6,600,278
Loss after income tax expense for the half-year	-	-	-	-	(371,186)	(371,186)
Other comprehensive income for the half-year, net of tax	-	-	-	-	-	-
Total comprehensive income for the half-year	-	-	-	-	(371,186)	(371,186)
<i>Transactions with owners in their capacity as owners:</i>						
Share-based payments (note 7)	-	-	13,021	-	-	13,021
Lapsed options (note 7)	-	-	(872,980)	-	872,980	-
Balance at 31 December 2022	<u>45,213,995</u>	<u>-</u>	<u>960,210</u>	<u>-</u>	<u>(39,932,092)</u>	<u>6,242,113</u>

Refer to note 2 for detailed information on change in presentation currency.

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

Sensera Limited
Consolidated statement of cash flows
For the half-year ended 31 December 2022

	Consolidated	
	31 Dec 2022	31 Dec 2021
	\$	\$
Cash flows from operating activities		
Receipts from customers and others	-	1,800,560
Payments to suppliers and employees	(428,559)	(3,970,238)
	(428,559)	(2,169,678)
Interest received	11,781	-
Net cash used in operating activities	(416,778)	(2,169,678)
Cash flows from investing activities		
Payments for property, plant and equipment	-	(105,146)
Payment for term deposits	(4,000,000)	-
Net cash used in investing activities	(4,000,000)	(105,146)
Cash flows from financing activities		
Proceeds from issue of shares	-	2,499,987
Share issue transaction costs	-	(176,294)
Interest and other finance costs paid	-	(106,857)
Principal payment for lease liability	-	(344,971)
Net cash from financing activities	-	1,871,865
Net decrease in cash and cash equivalents	(4,416,778)	(402,959)
Cash and cash equivalents at the beginning of the financial half-year	7,064,687	1,047,175
Effects of exchange rate changes on cash and cash equivalents	-	26,502
Cash and cash equivalents at the end of the financial half-year	<u>2,647,909</u>	<u>670,718</u>

Refer to note 2 for detailed information on change in presentation currency.

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Sensera Limited
Notes to the consolidated financial statements
31 December 2022

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Note 1. Significant accounting policies

These general purpose financial statements for the half-year ended 31 December 2022 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2022 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

Financial assets - term deposits

Term deposits are held at amortised cost and have a maturity of greater than three months.

Consolidated entity

During the half-year there were no entities under the control of Sensera Limited. The term consolidated entity remains applicable as there were entities under control during the comparative reporting periods. Throughout the report, the consolidated entity is referred to as the Group, Sensera or the Company.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Going concern

The interim report has been prepared on a going concern basis.

For the half-year ended 31 December 2022, the Group had a loss after income tax expense of \$371,186 and had operating cash outflows of \$416,778. ASX trading of the Group's listed securities has been suspended since 23 May 2022. As at 31 December 2022, the Group's cash and cash equivalents balance was \$2,647,909, it held \$4,044,905 in term deposits, had net current assets of \$6,625,153 and net assets of \$6,242,113.

Sensera is considering new business opportunities and until this process is satisfactorily completed a material uncertainty exists that may cast significant doubt about the Group's ability to continue as a going concern.

The Board is satisfied that sufficient funds are available for the Group to pay its debts as and when they fall due for at least the next 12 months from the date of this report.

Estimates and judgements

When preparing the interim financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the interim financial Statements, including the key sources of estimation uncertainty were the same as those applied in the Group's last annual financial statements for the year ended 30 June 2022.

Note 2. Change in presentation currency

During the previous reporting period the Group sold its main business undertaking and wound up its only controlled entity; Sensera, Inc. Consequently the Group's revenues, profits and cash flows are now generated in Australian dollars, and are expected to remain principally denominated in Australian dollars in the future. During the current financial period, the Group changed the presentation currency from US dollars to Australian dollars, in order to better reflect the underlying performance of the Group.

A change in presentation currency is a change in accounting policy which is accounted for retrospectively. Comparative financial information included in these financial statements for the year ended 30 June 2022 and the half-year ended 31 December 2021, previously reported in US dollars, has been restated into Australian dollars using the procedures outlined below:

- assets and liabilities denominated in non-Australian dollar currencies were translated into Australian dollars at the closing rates of exchange on the relevant statement of financial position date;
- non-Australian dollar income and expenditure were translated at the average rates of exchange prevailing for the relevant period;
- components of equity have been translated at the historic rates prevailing from 1 July 2016, being the earliest period for which audited financial statements were available, and subsequent rates prevailing on the date of each transaction; and
- all exchange rates were extracted from the Group's underlying financial records.

Note 3. Operational and administrative expenses

	Consolidated	
	31 Dec 2022	31 Dec 2021
	\$	\$
Corporate overheads	434,416	319,383
Share-based payments	13,021	83,190
	<u>447,437</u>	<u>402,573</u>

Note 4. Discontinued operations

In the prior year, on 23 December 2021 at the 2021 Annual General Meeting, shareholders approved the sale of its MicroDevices business assets and certain liabilities for US\$7,500,000 to Abiomed, Inc., a leading medical devices company and Sensera's major customer.

The sale was completed and settled on 4 January 2022.

On 7 June 2022, Sensera, Inc. (the company that held the MicroDevices business) was dissolved.

Note 5. Warrant liabilities

	Consolidated	
	31 Dec 2022	30 Jun 22
	\$	\$
<i>Current liabilities</i>		
Warrant derivative	7,111	-
<i>Non-current liabilities</i>		
Warrant derivative	383,040	408,238
	<u>390,151</u>	<u>408,238</u>

Sensera Limited
Notes to the consolidated financial statements
31 December 2022

Note 5. Warrant liabilities (continued)

Details as set out below:

Tranche (Grant date)	Warrants	Expiry date	Exercise price \$	Fair value as at 31 December 2022 \$
Tranche I (9/10/2019)	29,755,556	08/10/2023	0.18	5,951
Tranche II (25/11/2019)	5,800,000	24/11/2023	0.18	1,160
			Lower of \$0.03 or the theoretical ex-rights price TERP of any future capital raise to increase shares on issue by more than 15%	
Tranche III (20/05/2020)	<u>34,200,000</u>	19/05/2025		<u>383,040</u>
	<u>69,755,556</u>			<u>390,151</u>

All warrants are held by PURE Asset Management Pty Ltd and Altor Capital Management Pty Ltd. Tranche I and Tranche II were granted as part of secured loan facilities. Tranche III was granted as part of subsequent refinancing of the secured loan facilities.

The fair value of the warrants as at the respective grant dates was determined using the Black-Scholes pricing model that takes into account the exercise price, term of the warrant, security price at grant date and expected price volatility of the underlying security (or similar securities), the expected dividend yield and the risk-free interest rate for the term of the security.

The warrants are considered to be derivative financial instruments, revalued to fair value at the end each reporting period.

The fair value of the warrants were initially treated as costs associated with arranging and the subsequent refinancing of the secured loan facility referred to above. Any gain or loss arising as a result of fair value revaluations subsequent to grant date are recognised in the statement of profit or loss and other comprehensive income under the heading of Gain/(loss) on remeasurement of warrant derivatives.

Refer to note 6 for further information on recognised fair value measurements.

Note 6. Recognised fair value measurements

Fair value hierarchy

The following table provides the fair values of the Group's financial instruments measured and recognised on a recurring basis after initial recognition and their categorisation within the fair value hierarchy. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed under the accounting standards. An explanation of each level follows underneath the table.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

Consolidated - 31 Dec 2022	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
<i>Financial Assets</i>				
Term deposits	4,044,905	-	-	4,044,905
Total assets	4,044,905	-	-	4,044,905
<i>Financial liabilities</i>				
Warrant derivatives	-	-	390,151	390,151
Total liabilities	-	-	390,151	390,151

There were no transfers between levels of the hierarchy for recurring fair value measurements during the half-year ended 31 December 2022 or the end of the previous reporting period ended 30 June 2022.

Note 7. Issued capital

	Consolidated			
	31 Dec 2022	30 Jun 22	31 Dec 2022	30 Jun 22
	Shares	Shares	\$	\$
Ordinary shares - fully paid	413,996,443	413,996,443	45,213,995	45,213,995

Movements in options

	Number of options	\$
Balance at 1 July 2022	62,896,781	1,820,169
Lapse of unlisted options	(7,000,000)	(872,980)
Option fair value amortisation (Share-based payment)	-	13,021
Balance at 31 December 2022	55,896,781	960,210

Sensera Limited
Notes to the consolidated financial statements
31 December 2022

Note 7. Issued capital (continued)

Options outstanding at the end of the reporting period.

Grant date	Expiry date	Exercise price \$	Number of options	Number vested	Issued pursuant to:
29/04/2019	03/07/2023	\$0.15	750,000	750,000	ESOP
02/08/2021	24/12/2023	\$0.085	55,146,781	55,146,781	Share Placement
			<u>55,896,781</u>	<u>55,896,781</u>	

The weighted average exercise price of all options is \$0.086

The weighted average exercise price of vested options is \$0.086

Refer to note 5 for outstanding warrants.

Note 8. Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Note 9. Contingent liabilities

The Group had no contingent liabilities at 31 December 2022 (30 June 2022: \$ nil).

Note 10. Commitments

The Group had no commitments at 31 December 2022 (30 June 2022: \$ nil).

Note 11. Events after the reporting period

No matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Note 12. Loss per share

(a) Reconciliation of loss used in calculating loss per share

	Consolidated	Consolidated
	31 Dec 2022	31 Dec 2021
	\$	\$
<i>Earnings per share for profit/(loss) from continuing operations</i>		
Profit/(loss) after income tax	<u>(371,186)</u>	<u>1,177,688</u>
	Cents	Cents
Basic earnings per share	(0.1)	0.3
Diluted earnings per share	(0.1)	0.3
	Consolidated	Consolidated
	31 Dec 2022	31 Dec 2021
	\$	\$
<i>Loss per share from discontinued operations</i>		
Loss after income tax	<u>-</u>	<u>(2,407,154)</u>

Sensera Limited
Notes to the consolidated financial statements
31 December 2022

Note 12. Loss per share (continued)

	Cents	Cents
Loss per share	-	(0.6)
Diluted loss per share	-	(0.6)
	Consolidated	
	31 Dec 2022	31 Dec 2021
	\$	\$
<i>Loss per share</i>		
Loss after income tax	<u>(371,186)</u>	<u>(1,229,466)</u>
	Cents	Cents
Loss per share	(0.1)	(0.3)
Diluted loss per share	(0.1)	(0.3)

(b) Weighted average number of shares used as the denominator

	Number	Number
<i>Weighted average number of ordinary shares</i>		
Weighted average number of ordinary shares used as the denominator in calculating basic and diluted loss per share	<u>413,996,443</u>	<u>399,610,387</u>
Weighted average number of ordinary shares used as the denominator in calculating basic and diluted loss per share	<u>413,996,443</u>	<u>399,610,387</u>

On the basis of the Group's losses, the outstanding options and warrants at 31 December 2022 and 31 December 2021 were considered to be anti-dilutive and therefore were excluded from the diluted weighted average number of ordinary shares calculation.

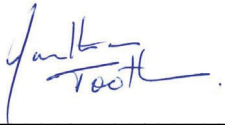
Sensera Limited
Directors' declaration
31 December 2022

In the Directors' opinion:

- the attached financial statements and notes comply with AASB 134 Interim Financial Reporting, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Company's financial position as at 31 December 2022 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors.

On behalf of the Directors

A handwritten signature in blue ink, appearing to read 'Jonathan Tooth', is written over a horizontal line.

Mr Jonathan Tooth
Chairman

24 February 2023

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Independent Auditor's Review Report

To the Members of Sensera Limited

Report on the half year financial report

Conclusion

We have reviewed the accompanying half year financial report of Sensera Limited (the Company), which comprises the statement of financial position as at 31 December 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half year ended on that date, a description of accounting policies, other selected explanatory notes, and the Directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Sensera Limited does not comply with the *Corporations Act 2001* including:

- a giving a true and fair view of the Sensera Limited financial position as at 31 December 2022 and of its performance for the half year ended on that date; and
- b complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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Material uncertainty related to going concern

We draw attention to Note 1 in the financial report, which indicates that the Company incurred a net loss from continuing operations of \$371,186 during the half year ended 31 December 2022 and operating cash outflows of \$416,778 for the half year ended 31 December 2022. The Company's shares have been suspended from trading on the ASX since 23 May 2022. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Directors' responsibility for the half-year financial report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2022 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Grant Thornton Audit Pty Ltd
Chartered Accountants



M S Bell
Partner – Audit & Assurance

Brisbane, 24 February 2023