



Announcement Summary

Entity name

GOLDEN RIM RESOURCES LTD

Date of this announcement

Friday February 24, 2023

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	GMRAAH: OPTIONS EXPIRING 24-FEB-2025 EX. NIL	1,250,000	24/02/2023
New class - code to be confirmed	GMRAAI: OPTIONS EXPIRING 24-FEB-2026 EX. NIL	1,250,000	24/02/2023
New class - code to be confirmed	GMRAAJ: OPTIONS EXPIRING 24-FEB-2027 EX. NIL	2,500,000	24/02/2023
New class - code to be confirmed	GMRAAK: OPTIONS EXPRING 24-FEB-2027 EX. \$0.07	5,000,000	24/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLDEN RIM RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

006710774

1.3 ASX issuer code

GMR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of unquoted options as announced on the Appendix 3B on 31 October 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

GMRAAH: OPTIONS EXPIRING 24-FEB-2025 EX. NIL

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer ASX announcement lodged to the ASX on 31 October 2022 for key terms of Options and Annexure C of the Notice of Annual General Meeting lodged on 28 October 2022 for material terms of the Option Incentive Plan.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

24/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GMR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer ASX announcement lodged to the ASX on 31 October 2022 for key terms of Options and Annexure C of the Notice of Annual General Meeting lodged on 28 October 2022 for material terms of the Option Incentive Plan.

Issue details

Number of +securities

1,250,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Options issued to new CEO with various vesting conditions in line with the employment agreement.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

GMRAAI: OPTIONS EXPIRING 24-FEB-2026 EX. NIL

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement lodged to the ASX on 31 October 2022 for key terms of Options and Annexure C of the Notice of Annual General Meeting lodged on 28 October 2022 for material terms of the Option Incentive Plan

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	24/2/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GMR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer ASX announcement lodged to the ASX on 31 October 2022 for key terms of Options and Annexure C of the Notice of Annual General Meeting lodged on 28 October 2022 for material terms of the Option Incentive Plan

Issue details

Number of +securities

1,250,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Options issued to new CEO with various vesting conditions in line with the employment agreement.

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

GMRAAJ: OPTIONS EXPIRING 24-FEB-2027 EX. NIL

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer ASX announcement lodged to the ASX on 31 October 2022 for key terms of Options and Annexure C of the Notice of Annual General Meeting lodged on 28 October 2022 for material terms of the Option Incentive Plan

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

24/2/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GMR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer ASX announcement lodged to the ASX on 31 October 2022 for key terms of Options and Annexure C of the Notice of Annual General Meeting lodged on 28 October 2022 for material terms of the Option Incentive Plan



Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

NIL

Purpose of the issue

Other

Additional Details

Options issued to new CEO with various vesting conditions in line with the employment agreement.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

GMRAAK: OPTIONS EXPRING 24-FEB-2027 EX. \$0.07

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement lodged to the ASX on 31 October 2022 for key terms of Options and Annexure C of the Notice of Annual General Meeting lodged on 28 October 2022 for material terms of the Option Incentive Plan.



Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07000000

Expiry date

24/2/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GMR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer ASX announcement lodged to the ASX on 31 October 2022 for key terms of Options and Annexure C of the Notice of Annual General Meeting lodged on 28 October 2022 for material terms of the Option Incentive Plan.

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil

Purpose of the issue

Other

Additional Details

Options issued to new CEO with various vesting conditions in line with the employment agreement.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GMR : ORDINARY FULLY PAID	591,588,368

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMRAAE : OPTION EXPIRING 17-MAY-2024 EX \$0.12	24,649,590
GMRAAC : OPTION EXPIRING 19-MAY-2023 EX \$0.18	555,556
GMRAAB : OPTION EXPIRING 11-MAY-2023 EX \$0.18	33,333,356
GMRAAD : OPTION EXPIRING 26-NOV-2023 EX \$0.18	3,000,003
GMRAAA : OPTION EXPIRING 12-APR-2023 EX \$0.45	266,667
GMRAAN : OPTION EXPIRING 13-APR-2023 EX \$0.27	1,333,334
New class - code to be confirmed : GMRAAH: OPTIONS EXPIRING 24-FEB-2025 EX. NIL	1,250,000
New class - code to be confirmed : GMRAAI: OPTIONS EXPIRING 24-FEB-2026 EX. NIL	1,250,000
New class - code to be confirmed : GMRAAJ: OPTIONS EXPIRING 24-FEB-2027 EX. NIL	2,500,000
New class - code to be confirmed : GMRAAK: OPTIONS EXPRING 24-FEB-2027 EX. \$0.07	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13