

ASX Release

27 February 2023

Amaero settles dispute with Ampro

Amaero International Limited (“Amaero”), (the “Company”) (ASX:3DA) announces that it and its subsidiaries have settled a dispute with Ampro Innovations Pty Ltd (Ampro) related to a Distribution Agreement dated 9 October 2019, which was terminated by mutual agreement on 8 November 2022.

This dispute was resolved prior to proceedings being issued. The full and final settlement involves Ampro paying Amaero the sum of \$750,000.

The Board considers the settlement to be in the best interests of shareholders.

Junfa Mei and Xinhua Wu are the directors of Ampro Innovations Pty Ltd and Rosewood Engineering Pty Ltd. Junfa Mei and Xinhua Wu and Rosewood Engineering Pty Ltd hold issued shares in Amaero International Limited, the holding of and rights to which are unaffected by the settlement.

This announcement is authorised for ASX release by the board of directors of Amaero International Limited.

For further information, please contact:

Corporate:

Hank J. Holland

Chairman and CEO

Amaero International Limited

hank.holland@amaero.com.au

Investors:

Gabriella Hold

Automic Group

+61 (0) 411 364 382

gabriella.hold@automicgroup.com.au

About Amaero International Limited:

Amaero International Limited is an Australian-based company focused on titanium powder production utilised by the additive manufacturing industry. The Company provides applied engineering and commercialisation services in collaboration with aerospace, defence and other industries that utilise additive manufacturing.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and Los Angeles, California, USA.

For further information, please visit: <https://www.amaero.com.au/>