

ASX Announcement

1 March 2023

GDG increases its stake in Lonsec

Generation Development Group Limited (**ASX: GDG**) today announced that, following completion of a selective share buy back and cancellation of shares by Lonsec Holdings Pty Ltd (“Lonsec”), GDG has increased its shareholding in Lonsec from 40.7% to 49.2%.

In addition, several members of GDG’s board and management team have each acquired a small shareholding directly in Lonsec, totalling 2.1%.

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