

**8 March 2023**

**SMX LIONHEART SCHEME OF ARRANGEMENT IMPLEMENTATION – COMPLETED**

Security Matters Ltd (ASX.SMX) is pleased to announce that, on 7 March 2023, the Capital Reduction process was completed, and there is now a single share of SMX on issue, to Empatan PLC (now SMX (Security Matters) PLC), an Irish public limited company. Shares will be issued to SMX’s shareholders in SMX (Security Matters) PLC in accordance with the schemes of arrangement.

As such, we formally request that the ASX complete the delisting process on 8 March as previously advised.

--Ends--

This announcement has been approved for release by the CEO.

**For further information contact:**

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