

Market Announcement

13 March 2023

Orion Minerals Ltd (ASX: ORN) – Trading Halt

Description

The securities of Orion Minerals Ltd ('ORN') will be placed in trading halt at the request of ORN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 15 March 2023 or when the announcement is released to the market.

Issued by

Todd Lewis

Senior Adviser, Listings Compliance



ASX/JSE RELEASE: 13 March 2023

Request for Trading Halt

Mr Dale Wang
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, North Tower, 525 Collins Street
Melbourne VIC 3000

In accordance with Listing Rule 17.1, Orion Minerals Ltd (**Orion**) (**ASX/JSE: ORN**) requests an immediate trading halt be placed on its securities.

Set out below is the information required by Listing Rule 17.1:

1. The reason for the trading halt is that Orion anticipates making a material announcement in relation to a proposed capital raising.
2. The trading halt is requested until the commencement of trade on Wednesday 15 March 2023, or such earlier time as Orion makes an announcement to update the market in relation to a capital raising.
3. Orion expects to make an announcement to the market concerning this matter before the commencement of trade on Wednesday 15 March 2023.
4. Orion is not aware of any reason why the trading halt should not be granted.
5. Orion is not aware of any other information necessary to inform the market about the trading halt.

For and on behalf of the Board.

Martin Bouwmeester
Company Secretary

ENQUIRIES

Investors

Errol Smart – Managing Director & CEO
Denis Waddell – Chairman
T: +61 (0) 3 8080 7170
E: info@orionminerals.com.au

Media

Nicholas Read
Read Corporate, Australia
T: +61 (0) 419 929 046
E: nicholas@readcorporate.com.au

JSE Sponsor

Monique Martinez
Merchantec Capital
T: +27 (0) 11 325 6363
E: monique.martinez@merchantec.com