

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ewen Crouch
Date of last notice	9 January 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	8 March 2023
No. of securities held prior to change	35,313 Fully Paid Ordinary Shares
Class	Share Rights
Number acquired	2,484
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$45,338.74 (being the director fees which will be sacrificed by Mr Crouch for the period from 1 January 2023 to 30 June 2023 under the FY2023 Non-Executive Director Fee Sacrifice Plan ('Sacrificed Amount')).

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>35,313 Fully Paid Ordinary Shares comprising:</p> <ul style="list-style-type: none"> 2,813 shares held by Pacific Custodian Pty Ltd as trustee of the BlueScope Steel Employee Share Plan Trust 32,500 shares held by Wersley Pty Limited as trustee for Crouch Investment Trust <p>2,484 Share Rights: FY2023 Non-Executive Director Fee Sacrifice Plan (unvested – subject to a service-based condition).</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>On 8 March 2023, 2,484 Share Rights were granted to Mr Crouch under the Company's FY2023 Non-Executive Director Fee Sacrifice Plan ('FY2023 Plan').</p> <p>The number of Share Rights granted to Mr Crouch was determined by dividing his Sacrificed Amount by the Company's VWAP for the 3 months ending 28 February 2023.</p> <p>Each Share Right represents a right to acquire one ordinary share in the Company ('Share').</p> <p>The allocation of Shares upon the vesting of Share Rights will be satisfied by Shares purchased on market and will be allocated to the trustee of the BlueScope Steel Employee Share Plan Trust on Mr Crouch's behalf until the expiry of the applicable 'restriction period' in respect of the Shares.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.