



ASX Announcement

13 March 2023

Whispir Limited

(ASX : WSP)

Silicon Valley Bank Cash Deposit of \$173.7k, Expected to be Recovered in Full

Whispir Limited (ASX:WSP, **Whispir** or **Company**) today announced it has US\$173,679 on deposit with Silicon Valley Bank (SVB). According to the Federal Deposit Insurance Corporation (FDIC), customers who have deposited \$250,000 or less will have full access to their insured deposits no later than Monday morning, March 13, 2023 (US). Therefore, it is the Company's expectation that this amount will be recovered in full in the coming days. The Company has a diverse portfolio of deposits (including USD) across several leading global banks in order to reduce exposure.

About FDIC

The Federal Deposit Insurance Corporation (FDIC) is an independent agency of the United States government that protects depositors of an insured bank located in the United States against the loss of their deposits if an insured bank fails. The standard deposit insurance amount is up to \$250,000 per depositor, per insured bank, for each account ownership category. The FDIC covers depositors' accounts at each insured bank, dollar for dollar, including principal and any accrued interest through the date of the insured bank's closing, up to the insurance limit. FDIC insurance is backed by the full faith and credit of the United States government.

-ENDS-

Authorised by the Disclosure Committee.

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About Whispir

Whispir supplies a no code, Communications-as-a-Service ("CaaS") platform enabling seamless omnichannel interactions between organisations, their systems, and people to solve common challenges in terms of compliance, deliverability, and engagement.

Whispir operates across three key regions of ANZ, Asia and North America and its platform is used across more than 60 countries. More information www.whispir.com.