



13 March 2023

US Regulators to Protect All SVB Depositors

Nitro Software Limited (ASX: NTO) ('Nitro' or the 'Company') refers to its announcement earlier today in relation to the impact of the developments concerning Silicon Valley Bank (**SVB**) on Nitro's business.

Subsequent to Nitro's previous announcement, a joint press release was issued by the US Treasury, Federal Reserve and Federal Deposit Insurance Corporation confirming that all depositors of SVB will have access to all of their deposits starting Monday, 13 March (PDT). As a result of the actions taken by the US regulators, Nitro does not expect the SVB developments to cause any material disruptions to its business operations. A copy of the press release is available [here](#).

Nitro will continue to keep the market informed of any further developments concerning SVB in line with its continuous disclosure obligations.

Ends

Authorised for release to the ASX by the Chairman.

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ABOUT NITRO

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