

ASX ANNOUNCEMENT

13 March 2023

## Beam and ZOLEO Inc. have no exposure to fallout from SVB

**Beam Communications Holdings Ltd (ASX: BCC)** (“**Beam**” or the “**Company**”) wishes to confirm that the Company and its joint venture, **ZOLEO Inc.**, have no exposure to the collapse of Silicon Valley Bank and is unaffected by the ensuing fallout in the wider banking sector by the closure of the California-based lender to the technology sector.

Beam has not drawn down on any of its financing facilities and continues to enjoy unencumbered access to available but undrawn debt facilities worth \$1.3 million, which are provided by the National Australia Bank Limited.

This announcement has been approved by the Board of Directors

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### **About Beam Communications Holdings Limited**

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world’s largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd [www.satphoneshop.com](http://www.satphoneshop.com). For more information, visit [www.beamcommunications.com](http://www.beamcommunications.com).

### **About ZOLEO Inc.**

Formed in 2018 and headquartered in Toronto, Canada, ZOLEO Inc. is a joint venture between Beam Communication Pty. Ltd. and Roadpost Inc. that is pioneering the development of innovative lower cost, consumer-oriented global messaging solutions, including innovative wireless devices and apps based on Iridium short burst data (SBD), cellular and Wi-Fi standards. The company serves three primary markets including consumers residing on the fringe of cellular coverage, outdoor recreation and lone worker safety. Its products are offered through authorised retailers in the US, Canada and Australia. Roadpost is responsible for retail distribution in North America and Beam is responsible for the Asia Pacific region. Staged distribution in other regions will be jointly managed. For more information visit [www.zoleo.com](http://www.zoleo.com).