



ASX TO CROSS RELEASE: RFG

14 March 2023

BY ASX ONLINE - 4 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of ceasing to be a substantial holder Retail Food Group Limited [ASX:RFG]

Following is a Form 605 *Notice of ceasing to be a substantial holder* dated 14 March 2023 in accordance with section 671B of the Corporations Act.

Yours sincerely,

CRAIG SMITH ACIS, CPA
Secretary

Notice of ceasing to be a substantial holder

To: company name/scheme	RETAIL FOOD GROUP LIMITED
ABN	31 106 840 082

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD and each of the associated entities listed in the attached Annexure 'A' to this notice.
ACN	080 167 264

The holder ceased to be a substantial holder on 09-Mar-23

The previous notice was given to the company on 13-Nov-20

The previous notice was dated 13-Nov-20

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
09-Dec-20	Tiga Trading Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market sale	\$Nil	405,000 ordinary shares	405,000
	Thorney Opportunities Ltd		\$94,500.00	945,000 ordinary shares	945,000
10-Dec-20	TIGA Trading Pty Ltd	Market sale	\$Nil	300,000 ordinary shares	300,000
	Thorney Opportunities Ltd		\$70,000.00	700,000 ordinary shares	700,000
01-Mar-21	TIGA Trading Pty Ltd	Market purchase	\$Nil	2,100,000 ordinary shares	2,100,000
	Thorney Opportunities Ltd		\$333,200.00	4,900,000 ordinary shares	4,900,000
21-Dec-21	Thorney Opportunities Ltd	Market sale	\$17,789.59	254,137 ordinary shares	254,137
22-Dec-21	Thorney Opportunities Ltd	Market sale	\$17,210.41	245,863 ordinary shares	245,863
24-Dec-21	Thorney Opportunities Ltd	Market sale	\$25,867.73	369,539 ordinary shares	369,539
23-Dec-22	TIGA Trading Pty Ltd	Market sale	\$Nil	300,000 ordinary shares	300,000
	Thorney Opportunities Ltd		\$54,250.00	700,000 ordinary shares	700,000
03-Jan-23	TIGA Trading Pty Ltd	Market sale	\$Nil	521,647 ordinary shares	521,647
	Thorney Opportunities Ltd		\$101,877.71	1,217,177 ordinary shares	1,217,177
04-Jan-23	TIGA Trading Pty Ltd	Market sale	\$Nil	299,172 ordinary shares	299,172
	Thorney Opportunities Ltd		\$61,779.28	698,071 ordinary shares	698,071
05-Jan-23	Thorney Opportunities Ltd	Market sale	\$1,253.97	13,933 ordinary shares	13,933
09-Jan-23	TIGA Trading Pty Ltd	Market sale	\$Nil	110,446 ordinary shares	110,446
	Thorney Opportunities Ltd		\$22,936.10	257,709 ordinary shares	257,709
11-Jan-23	TIGA Trading Pty Ltd	Market sale	\$Nil	117,365 ordinary shares	117,365
	Thorney Opportunities Ltd		\$24,372.74	273,851 ordinary shares	273,851
12-Jan-23	TIGA Trading Pty Ltd	Market sale	\$Nil	28,289 ordinary shares	28,289
	Thorney Opportunities Ltd		\$5,874.53	66,006 ordinary shares	66,006
18-Jan-23	TIGA Trading Pty Ltd	Market sale	\$Nil	1,783,901 ordinary shares	1,783,901
	Thorney Opportunities Ltd		\$382,527.59	4,162,433 ordinary shares	4,162,433
20-Jan-23	TIGA Trading Pty Ltd	Market sale	\$Nil	1,397,623 ordinary shares	1,397,623
	Thorney Opportunities Ltd		\$326,764.22	3,261,120 ordinary shares	3,261,120

2. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
23-Jan-23	TIGA Trading Pty Ltd	Market sale	\$Nil	102,377 ordinary shares	102,377
	Thorney Opportunities Ltd		\$26,276.80	238,880 ordinary shares	238,880
24-Jan-23	TIGA Trading Pty Ltd	Market sale	\$Nil	600,000 ordinary shares	600,000
	Thorney Opportunities Ltd		\$147,000.00	1,400,000 ordinary shares	1,400,000
03-Feb-23	TIGA Trading Pty Ltd	Market sale	\$Nil	210,410 ordinary shares	210,410
	Thorney Opportunities Ltd		\$52,777.77	490,956 ordinary shares	490,956
08-Feb-23	TIGA Trading Pty Ltd	Market sale	\$Nil	73,479 ordinary shares	73,479
	Thorney Opportunities Ltd		\$17,573.42	171,448 ordinary shares	171,448
09-Feb-23	TIGA Trading Pty Ltd	Market sale	\$Nil	597,972 ordinary shares	597,972
	Thorney Opportunities Ltd		\$143,014.87	1,395,267 ordinary shares	1,395,267
10-Feb-23	TIGA Trading Pty Ltd	Market sale	\$Nil	168,139 ordinary shares	168,139
	Thorney Opportunities Ltd		\$40,213.72	392,329 ordinary shares	392,329
14-Feb-23	TIGA Trading Pty Ltd	Market sale	\$Nil	300,000 ordinary shares	300,000
	Thorney Opportunities Ltd		\$70,000.00	700,000 ordinary shares	700,000
09-Mar-23	TIGA Trading Pty Ltd	Placement	\$Nil	6,250,000 ordinary shares	6,250,000

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Alex Waislitz	Level 39, 55 Collins Street, Melbourne 3000

Signature

Print name CRAIG SMITH ACIS, CPA
Sign here

Capacity SECRETARY
Date: 14 March 2023



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 14 March 2023.



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CRAIG SMITH

Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Associated Entities	Address
<u>Thorney Investment Group</u>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<u>Other associates</u>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 39, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 39, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 39, 55 Collins Street, Melbourne 3000