

Market Announcement

15 March 2023

Close the Loop Limited (ASX: CLG) – Trading Halt

Description

The securities of Close the Loop Limited ('CLG') will be placed in trading halt at the request of CLG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 17 March 2023 or when the announcement is released to the market.

Issued by

Rana Kurban

Adviser, Listings Compliance



**Close the Loop
GROUP**

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ASX: CLG

Rana Kurban
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 50 South Tower
525 Collins Street
Melbourne Vic 3000

15 March 2023

Dear Rana,

REQUEST FOR TRADING HALT UNDER LISTING RULE 17.1

Pursuant to ASX Listing Rule 17.1, Close The Loop Limited ("CLG" or "Company") requests a trading halt be granted by the Australian Securities Exchange ("ASX") in respect of CLG's ordinary shares prior to the commencement of trading today, Wednesday, 15 March 2023.

In accordance with Listing Rule 17.1, CLG provides the following information:

- (a) The Company requests the trading halt pending an announcement by the Company of an acquisition and a capital raise by way of placement of ordinary shares to sophisticated and professional investors;
- (b) The Company is seeking the trading halt to assist the Company manage its disclosure obligations;
- (c) The Company requests that the trading halt remain in place until the earlier of:
 - (i) an announcement being made to the market in relation to the acquisition and the capital raise; and
 - (ii) the commencement of trading on Friday, 17 March 2023;
- (d) The Company anticipates that the trading halt will cease upon the Company announcing the acquisition and the capital raise to the market;
- (e) The Company is not aware of any reason why the trading halt should not be granted; and
- (f) The Company is not aware of any other information to inform the market about the trading halt.

Yours faithfully,

Close the Loop Limited

Marc Lichtenstein
Executive Director & CFO