



## ASX Announcement | 17 March 2023 X2M Connect Limited (ASX:X2M)

### Appointment and Resignation of Directors

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#### **RESIGNATION OF MS. JODIE LEONARD**

Ms. Jodie Leonard has advised Alan Stockdale, Chairman of X2M, of her resignation as a Director of X2M effective on and from 17 March 2023.

Ms. Leonard joined the Board of X2M shortly before the Company's listing on the ASX, has served as a non-Executive Director since that time and was appointed by the Board to Chair the Company's Remuneration Committee.

Ms. Leonard said today:

"Given the demands of X2M as an early-stage company and the inherent amount of support it requires from the Board, it's timely for me to step down to have the time to attend to other obligations that require my attention.

The direction the business is taking is very positive, and I'm pleased to leave X2M with a strong governance and remuneration framework for the future."

On behalf of the Company, Mr. Stockdale thanked Ms. Leonard for her contributions to the Company, especially as Chair of the Board's Remuneration Committee.

#### **APPOINTMENT OF MR. MOHAN JESUDASON AS X2M MANAGING DIRECTOR**

The Board of X2M today announced that the Company's CEO, Mr. Mohan Jesudason, has been appointed to the Company's Board as Managing Director.

X2M Chairman, Alan Stockdale said:

"We are delighted that Mohan has agreed to formally join the Board.

"Mohan is the key driving force in development of the X2M strategy and has done a superb job in growing the Company's business whilst managing tight control of costs. X2M is experiencing strong growth in most of its operating geographies, especially in South Korea and Japan and its "land and expand" business strategy is working."

Mr. Jesudason will join the Board effective from the date of this announcement. His key terms of employment remain unchanged.

Mr. Jesudason said today:

"I am pleased to be joining the Board at this time on the back of strong 1H23 results and I would like to take the opportunity to thank Jodie for her contribution to the Company and wish her well."

**Ends**

The Board of X2M has approved this announcement.



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### **About X2M Connect Limited**

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. X2M generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 370,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple radio technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: [www.x2mconnect.com](http://www.x2mconnect.com) or follow us on [LinkedIn](#).