



**VIRGIN MONEY UK PLC**  
**(Company or Virgin Money)**

**LEI: 213800ZK9VGCYYR6O495**

17 March 2023

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

**VESTINGS UNDER THE VIRGIN MONEY DEFERRED BONUS SHARE PLAN (VM DBSP), VIRGIN MONEY LONG-TERM INCENTIVE PLAN (VM LTIP) AND DEFERRED EQUITY PLAN (DEP)**

On 15 October 2018 the Company acquired the entire issued ordinary share capital of Virgin Money Holdings (UK) plc, now Virgin Money Holdings (UK) Limited, (**VMH**) by way of a Court sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (**Scheme**). Awards outstanding under the VMH Share Plans including the VM DBSP and VM LTIP, vested at the time of the Court sanction for the Scheme to the extent determined by the Virgin Money Remuneration Committee subject to the relevant plan and any deferral requirements under the PRA Remuneration Code.

On 15 March 2023 vestings took place under the VM DBSP, VM LTIP and DEP in respect of awards made to Hugh Chater in line with the PRA Remuneration Code. In line with Company policy, a portion of the shares received were automatically sold to cover his tax liabilities and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards.

The shares acquired relate to the six year deferral of the VM DBSP award for the full year of 2016; the fourth tranche of the VM LTIP award granted in 2016, the third tranche of the VM LTIP award granted in 2017 and the four year deferral of a DEP award for the full year 2018.

The net shares are subject to a further six-month holding period for the VM DBSP and 2016 VM LTIP award, and twelve-months for the 2017 VM LTIP award and the DEP award.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Hugh Chater
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR

Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

b)	Initial notification /Amendment	Initial Notification															
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																
a)	Name	Virgin Money UK PLC															
b)	LEI	213800ZK9VGCYYR6O495															
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of £0.10 each  GB00BD6GN030															
b)	Nature of the transaction	1) Vesting of the VM DBSP FY16 2) Vesting of the 2016 VM LTIP 3) Vesting of the 2017 VM LTIP 4) Vesting of the DEP FY18															
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th><th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>1)</td><td>Nil-Consideration</td><td>4,535</td></tr> <tr> <td>2)</td><td>Nil-Consideration</td><td>11,038</td></tr> <tr> <td>3)</td><td>Nil-Consideration</td><td>19,868</td></tr> <tr> <td>4)</td><td>Nil-Consideration</td><td>7,072</td></tr> </tbody> </table>		Price(s)	Volume(s)	1)	Nil-Consideration	4,535	2)	Nil-Consideration	11,038	3)	Nil-Consideration	19,868	4)	Nil-Consideration	7,072
	Price(s)	Volume(s)															
1)	Nil-Consideration	4,535															
2)	Nil-Consideration	11,038															
3)	Nil-Consideration	19,868															
4)	Nil-Consideration	7,072															
d)	Aggregated information  - Aggregated volume  - Price	42,513  Nil Consideration															
e)	Date of the transaction	15 March 2023															
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)															
5	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																

a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of £0.10 each  GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for the VM DBSP FY16, 2016 VM LTIP and 2017 VM LTIP					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.414727</td><td>16,717</td></tr></table>		Price(s)	Volume(s)	£1.414727	16,717
Price(s)	Volume(s)						
£1.414727	16,717						
d)	Aggregated information  - Aggregated volume  - Price	N/A					
e)	Date of the transaction	All transactions took place on 15 March 2023					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
6	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of £0.10 each  GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for DEP FY18.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.432</td><td>3,336</td></tr></table>		Price(s)	Volume(s)	£1.432	3,336
Price(s)	Volume(s)						
£1.432	3,336						
d)	Aggregated information  - Aggregated volume  - Price	N/A					
e)	Date of the transaction	All transactions took place on 15 March 2023					

f)	Place of the transaction	London / London Stock Exchange (LON:LSE)
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