



ASX RELEASE

20 March 2023

**Commencement of Rights Trading on ASX
(ASX: NAGR)**

Nagambie Resources Limited (**Company**) (ASX: NAG) is pleased to advise that rights to the Company's renounceable Entitlement Offer announced on Thursday, 16 March 2023 will commence trading today under ASX code NAGR. Eligible shareholders may purchase one (1) New Share for 5.0 per New Share cents and receive one (1) free attaching New Option with an exercise price of 10.0 cents and a term of two years from the date of issue for each New Share issued (with the Company intending for the New Options to be tradeable on ASX).

Under the Entitlement Offer timetable (as set out in the Company's ASX announcement on 16 March 2023), trading of the rights will end on Tuesday, 11 April 2023.

This announcement was authorised by the Board of the Company.

Further Information

Michael Trumbull
Executive Chairman

mike@nagambieresources.com.au

James Earle
Chief Executive Officer

james@nagambieresources.com.au