

Announcement Summary

Entity name

X2M CONNECT LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday March 22, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
X2MAI	OPTION EXPIRING 13-SEP-2025 EX \$0.3575	220,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/03/2023
X2MAJ	OPTION EXPIRING 15-JUL-2025 EX \$0.25	212,102	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/03/2023
X2MAK	INCENTIVE RIGHTS	265,790	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/03/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

X2M CONNECT LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ACN

637951154

1.3 ASX issuer code

X2M

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

22/3/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

X2MAI: OPTION EXPIRING 13-SEP-2025 EX \$0.3575

Unquoted +equity securities that have ceased

Number of securities that have ceased

220,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

Is the entity paying any consideration for the cessation?

17/3/2023

☑ No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

X2MAK: INCENTIVE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

265,790

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

Is the entity paying any consideration for the cessation?

17/3/2023

☑ No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

X2MAJ: OPTION EXPIRING 15-JUL-2025 EX \$0.25

Unquoted +equity securities that have ceased

Number of securities that have ceased

212,102

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MO : OPTION EXPIRING 31-AUG-2024	23,350,397
X2M : ORDINARY FULLY PAID	140,873,778

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MAA : ORDINARY FULLY PAID RESTRICTED	259,200
X2MAG : ORDINARY FULLY PAID RESTRICTED	45,669,261
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	17,880,800
X2MAI : OPTION EXPIRING 13-SEP-2025 EX \$0.3575	7,217,587
X2MAJ : OPTION EXPIRING 15-JUL-2025 EX \$0.25	2,140,719
X2MAP : OPTION EXPIRING 02-SEP-2029 EX \$0.1375	5,785,510
X2MAQ : OPTION EXPIRING 29-AUG-2027 EX \$0.14	986,822
X2MAK : INCENTIVE RIGHTS	961,180
X2MAL : OPTION EXPIRING 14-APR-2027 EX \$0.50	2,058,286
X2MAM : OPTION EXPIRING 27-JUN-2027 EX \$0.50	1,571,366

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.