#### Form 605

Corporations Act 2001 Section 671B

#### Notice of ceasing to be a substantial holder

To: Company Name/Scheme: Nitro Software Limited

ACN/ARSN: 079 215 419

#### 1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on:

The previous notice was given to the company on:

1 March 2023
The previous notice was dated:

28 February 2023
The holder became aware on:

27 March 2023

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to					
this notice					

# 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

5. Signature

Dated 27 March 2023

Mariko Onda

Authorised signatory

## Annexure A

This is annexure A of 4 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 27 March 2023

M. Onda

Mariko Onda

Authorised signatory

Dated 27 March 2023

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
27/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8,760.00	4,000 Ordinary Shares	4,000
28/02/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	347,851.70	159,565 Ordinary Shares	159,565
28/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,433.61	1,568 Ordinary Shares	1,568
28/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11,738.40	5,360 Ordinary Shares	5,360
28/02/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	14,381.40	6,537 Ordinary Shares	6,537
2/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2.18	1 Ordinary Shares	1
2/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,760.00	4,000 Ordinary Shares	4,000
2/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	14,381.40	6,537 Ordinary Shares	6,537
3/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,596.58	4,382 Ordinary Shares	4,382
3/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,786.04	1,278 Ordinary Shares	1,278
3/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,076.33	948 Ordinary Shares	948
6/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,980.59	1,361 Ordinary Shares	1,361
6/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,723.00	1,700 Ordinary Shares	1,700
6/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4.38	2 Ordinary Shares	2
6/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,854.70	850 Ordinary Shares	850
7/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	133.59	61 Ordinary Shares	61
7/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2.19	1 Ordinary Shares	1

1,688	1,688 Ordinary Shares	3,696.38	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	7/03/2023
156	156 Ordinary Shares	341.64	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	7/03/2023
1,278	1,278 Ordinary Shares	2,792.43	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	8/03/2023
2	2 Ordinary Shares	4.38	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	8/03/2023
489,345	489,345 Ordinary Shares	1,070,074.20	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	8/03/2023
152	152 Ordinary Shares	331.33	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	8/03/2023
156	156 Ordinary Shares	340.83	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	9/03/2023
116	116 Ordinary Shares	254.02	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	9/03/2023
1,152	1,152 Ordinary Shares	2,522.88	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	9/03/2023
595	595 Ordinary Shares	1,297.23	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	9/03/2023
2	2 Ordinary Shares	4.37	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	9/03/2023
6,081	6,081 Ordinary Shares	13,317.39	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	10/03/2023
6,081	6,081 Ordinary Shares	13,256.58	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	13/03/2023
214	214 Ordinary Shares	466.48	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	13/03/2023
1	1 Ordinary Shares	2.18	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	14/03/2023
48	48 Ordinary Shares	104.99	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	15/03/2023
1,768	1,768 Ordinary Shares	3,871.92	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	16/03/2023
20	20 Ordinary Shares	43.60	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	16/03/2023
1	1 Ordinary Shares	2.19	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	16/03/2023
545	545 Ordinary Shares	1,193.67	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	16/03/2023
4	4 Ordinary Shares	8.74	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	16/03/2023
223	223 Ordinary Shares	488.41	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	17/03/2023
1,764	1,764 Ordinary Shares	3,863.16	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	17/03/2023
165	165 Ordinary Shares	359.70	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	17/03/2023
5	5 Ordinary Shares	10.93	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	17/03/2023

751	751 Ordinary Shares	1,644.84	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	17/03/2023
2,261	2,261 Ordinary Shares	4,951.59	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	17/03/2023
1	1 Ordinary Shares	2.18	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	17/03/2023
422	422 Ordinary Shares	922.07	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	17/03/2023
69	69 Ordinary Shares	150.42	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	17/03/2023
1,700	1,700 Ordinary Shares	3,740.00	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	20/03/2023
461	461 Ordinary Shares	1,013.19	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	20/03/2023
2	2 Ordinary Shares	4.37	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	20/03/2023
2,100	2,100 Ordinary Shares	4,599.00	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
168	168 Ordinary Shares	367.05	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
433	433 Ordinary Shares	948.73	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
136	136 Ordinary Shares	297.16	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
3	3 Ordinary Shares	6.56	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
2	2 Ordinary Shares	4.37	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
2,105	2,105 Ordinary Shares	4,621.06	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
111	111 Ordinary Shares	242.52	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
20	20 Ordinary Shares	43.80	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
8	8 Ordinary Shares	17.44	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
864	864 Ordinary Shares	1,891.99	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	21/03/2023
67	67 Ordinary Shares	146.74	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	22/03/2023
898	898 Ordinary Shares	1,966.75	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	22/03/2023
494,265	494,265 Ordinary Shares	1,077,497.70	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	22/03/2023
7	7 Ordinary Shares	15.33	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	22/03/2023
7,900	7,900 Ordinary Shares	17,301.00	Purchase of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	22/03/2023
78	78 Ordinary Shares	170.04	Sale of securities by an entity controlled by Morgan Stanley	Mitsubishi UFJ Financial Group, Inc.	23/03/2023

23/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	749.46	343 Ordinary Shares	343
23/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,214.27	1,011 Ordinary Shares	1,011
23/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	15,549.00	7,100 Ordinary Shares	7,100
23/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2.19	1 Ordinary Shares	1
23/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	950.46	434 Ordinary Shares	434
23/03/2023	Mitsubishi UFJ Financial Group, Inc.	Tender offer by an entity controlled by Morgan Stanley	14,185.29	6,537 Ordinary Shares	6,537
23/03/2023	Mitsubishi UFJ Financial Group, Inc.	Tender offer by an entity controlled by Morgan Stanley	26,757,977.05	12,330,865 Ordinary Shares	12,330,865