



IMAGION BIOSYSTEMS LIMITED

(ASX: IBX)

28 March 2023

Notice to IBXOA Option Holders

Imagion Biosystems Limited (ASX: IBX) (**Company**) advises that the attached letter has been sent to registered holders of listed options (ASX: IBXOA) (**Options**) which are exercisable at \$0.03 per option and due to expire on or before 5.00pm (AEDT) on 28 April 2023 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on 21 April 2023, being four business days before the expiry date.

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About Imagion Biosystems

Imagion Biosystems is developing a new non-radioactive and precision diagnostic molecular imaging technology. Combining biotechnology and nanotechnology, the Company aims to detect cancer and other diseases earlier and with higher specificity than is currently possible.

For further information please visit www.imagionbiosystems.com

Authorisation & Additional information

This announcement was authorised by the Disclosure Committee of Imagion Biosystems Limited

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IMAGION BIOSYSTEMS LIMITED

(ASX: IBX)

28 March 2023

Name/Address
Name/Address
Name/Address
Name/Address
Name/Address
Name/Address

Number of Options Held and Shares to
be Issued on Conversion of Options:

Important Information for Option Holders

Expiry of Listed Options (ASX: IBXOA) 28 April 2023

Dear Option Holder,

Our records indicate that you are a holder of listed options (ASX: IBXOA) (the Options) in Imagion Biosystems Limited. These options are **due to expire at 5.00pm AEDT on Friday 28th April 2023**.

There is no obligation upon holders to exercise your Options. The courses of action available to you as a holder of these soon to expire Options are:

- (a) Exercise your Options (refer below for instructions on how to do this);
- (b) Sell your Options (refer below for instructions on how to do this); and
- (c) Do nothing and allow your Options to expire.

The IBX share price is currently below the exercise price of \$0.03 (3.0 cents) per option meaning that the options are currently out-of-the-money. Should the share price of IBX increase to on or above \$0.03 prior to the expiry date, these options will be in-the-money and you should action this letter.

Exercising your Options

Your IBXO Options are exercisable into IBX ordinary shares at \$0.03 (3.0 cents). The closing IBX share price on 23 March 2023 was \$0.017 (1.7 cents).

No brokerage or other transaction costs will apply if you choose to exercise your Options.

If you wish to exercise your options please contact our share registry at email corporateactions@boardroomlimited.com.au or call 1300 737 760 and they will provide payment instructions.

Once your funds have cleared, new shares in the Company will be allotted to your account and you will receive an updated holding statement to reflect your shareholding.

If your 'Application for Shares on Exercise of Options' form and payment are not received by 5.00pm (AEDT) 28th April 2023 your Options will expire unexercised.



If you do not exercise the Options before expiry (5.00pm AEDT on 28th April 2023), then the Options will expire.

Selling your Options

The IBXOA Options are listed securities and can be bought or sold on the Australian Securities Exchange (ASX). IBXOA holders who wish to sell their Options may do so on market under the ticker code ASX: IBXOA. The last closing price for the options was \$0.001 on 23 March 2023.

Option holders should note that due to the Options currently being out-of-the-money that the ASX market for IBXOA options is illiquid at this time and it therefore may be difficult to sell your Options.

Quotation of the Options on the ASX will cease at the close of trading on **Friday 21st April 2023**.

Over the three month period to 23 March 2023, IBX shares have traded between \$0.016 (21 March 2023) and \$0.027 (13 February 2023), and the IBXOA Options have traded between \$0.001 (6 March 2023) and \$0.005 (3 January 2023).

There is currently no underwriting agreement in place for the exercise of the options.

For further information, or if you have any questions relating to the IBXOA Options, please contact the Company by email at corpsecretary@imagionbio.com. If you are unsure whether to take up your options, please seek independent financial advice.

Yours sincerely

A handwritten signature in black ink, appearing to read "Geoff Hollis".

Geoff Hollis
Company Secretary
Imagion Biosystems Limited