



Virgin Money UK PLC
("Issuer")

LEI: 213800ZK9VGCYYR6O495

28 March 2023

NOTICE TO NOTEHOLDERS

€500,000,000 0.375 per cent. Fixed Rate Reset Callable Senior Notes due 2024 (the "Notes") issued under the £10,000,000 Global Medium Term Note Programme of the Issuer and Clydesdale Bank PLC

ISIN: XS2346591113
COMMON CODE: 234659111

NOTICE IS HEREBY GIVEN that the Issuer will redeem the Notes in full on 27 May 2023 (the "**Optional Redemption Date**") pursuant to Condition 9(b) (*Redemption at the Option of the Issuer*) of the Notes. This redemption is subsequent to the issuance of €500,000,000 4.625 per cent. Fixed Rate Reset Callable Senior Notes by the Issuer in February 2023, as a normal part of the Group's funding management.

As specified in the terms and conditions of the Notes, the Notes will be redeemed at their principal amount together with interest accrued and unpaid to (but excluding) the Optional Redemption Date. Following redemption, the Notes will be cancelled, and no further interest payments will be made.

Request will be made to (i) the Financial Conduct Authority ("**FCA**") to cancel the listing of the Notes on the Official List of the FCA and (ii) to the London Stock Exchange ("**LSE**") to cancel the admission to trading of the Notes on the Main Market of the LSE, following redemption of the Notes.

Unless otherwise defined in this notice, all terms used in this notice are as defined in the terms and conditions of the Notes.

Announcement authorised for release by Lorna McMillan, Group Company Secretary

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Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL