



## Announcement Summary

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**Name of entity**

ADACEL TECHNOLOGIES LIMITED

**Announcement type**

New announcement

**Date of this announcement**

29/3/2023

**ASX Security code and description of the class of +securities the subject of the buy-back**

ADA : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ADACEL TECHNOLOGIES LIMITED

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ABN

**Registration number**

15079672281

**1.3 ASX issuer code**

ADA

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

29/3/2023

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

ADA : ORDINARY FULLY PAID



Part 2 - Type of buy-back

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**2.1 The type of buy-back is:**

On market buy-back



Part 3 - Buy-back details

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Part 3A - Details of +securities, price and reason

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**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

76,251,842

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

Yes

**3A.5a Maximum number of securities proposed to be bought back**

7,625,184

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

Bell Potter

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

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**3B.1 Does the buy-back require security holder approval?**



No

### Part 3C - Key dates

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#### On-market buy-back

##### 3C.2 Proposed buy-back start date

3/4/2023

##### 3C.3 Proposed buy-back end date

2/4/2024

### Part 3D - Other Information

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#### 3D.1 Any other information the entity wishes to notify to ASX about the buy-back

n/a