



ASX Announcement

31 March 2023

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Tysers UK Retail Joint Venture - Update

As previously announced by AUB Group Limited (**AUB**), it is intended that PSC Insurance (**PSC**) (ASX: PSI) will acquire a 50% stake in Tysers' UK Retail division (Tysers UK Retail) as part of a 50/50 joint venture with AUB. The parties continue to make good progress in connection with finalisation of this transaction and AUB is confident that the Tysers UK Retail joint venture will proceed with effect from 1 May 2023.

The release of this announcement was authorised by Mike Emmett, CEO and Managing Director.

For further information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or richardb@aubgroup.com.au.

About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group of retail & wholesale insurance brokers and underwriting agencies operating in ~540 locations globally. Over 4,000 team members work with ~950,000 clients to place more than AUD 8bn in insurance premiums with local and foreign insurers.

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