

Lion Selection Group

ASX Release LSX



31 March 2023

Lapse of Share Sale & Subscription Agreement

Lion Selection Group Limited (**Lion**) advises that the agreement with Lion Manager Pty Ltd (the **Manager**) to acquire 14.0M PhosCo Ltd (**PhosCo**) shares from the Manager in consideration for the issue to the Manager of 2.8M Lion shares has lapsed. The condition precedent to the agreement (which required the approval of Lion shareholders for the issue of the 2.8M Lion shares) was not satisfied by 5pm on 31 March 2023.

Lion remains staunchly supportive of PhosCo and continues to hold a strong view of project value.

**Lion Selection Group
Limited**

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Authorised for release by

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