

JOHNS LYNG GROUP LIMITED (ASX: JLG)

ASX & Media Release

3 April 2023

Johns Lyng Group appointed to deliver the Murray Flood Clean-up Program and expands Strata Management

Johns Lyng Group (ASX: **JLG** or the **Company**) is pleased to announce the expansion of the Strata Management segment through a bolt-on acquisition and an appointment by the South Australian Government to support disaster recovery operations following extensive flooding along the Murray River.

South Australian River Murray Flood Clean-up Program

Under the contract, JLG will coordinate and manage immediate risks to people and property, coordinate clean-up activities and dispose of flood debris. There will also be a role in cleaning up flood defences through the removal and processing of sandbags. This work will be completed within the nine affected local government areas.

The initial \$56 million body of work is funded jointly by the Commonwealth Government and the SA Government and will be administered via Green Industries SA (the responsible SA Government entity).

JLG Australia CEO, Nick Carnell said: “We are honoured to be awarded this contract and to have the opportunity to support the people of South Australia in the wake of the flooding that continues to impact parts of the state.”

“As Australia’s leading Disaster Management and Recovery provider, we have a wealth of experience, insights and resources to draw upon in order to support impacted regions and the communities within them.”

“Having been involved in recovery efforts for similar flood and weather-related events in Queensland, New South Wales and Victoria, we have a well-honed and holistic strategy in place, and we look forward to working with the SA Government to rebuild the communities affected by this event.”

JLG’s Head of Disaster Management Australia, Nick Wiesener, said: “We have rapidly mobilised our teams and our people are already on the ground in impacted areas, working closely with Government and other stakeholders to manage the flood recovery.”

“A key element of our approach to disaster recovery is community engagement, including employing local trades, engaging with community groups and leaders, and having a visible presence in impacted areas. We understand how devastating these events can be and will ensure all stages of the recovery are carried out with utmost compassion for the impacted communities and respect for the environment.”

The body of work will be delivered by Johns Lyng Disaster Management Australia (**DMA**).

Johns Lyng Completes additional bolt-on acquisition in Strata segment

Johns Lyng Group via its subsidiary Bright & Duggan, announces the acquisition of a 100% equity interest Advanced Community Management (ACM). ACM is a Sydney-based strata management business currently managing 2,262 lots across 74 schemes.

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JLG Australia CEO, Nick Carnell said: “The acquisition of ACM is a continuation of our roll-up strategy in the Strata segment. As we have previously advised, consolidation of this sector will generate outstanding returns for our shareholders as we continue to leverage economies-of-scale and cross sell our complementary services into this segment.”

Johns Lyng paid \$2.7 million for the acquisition (subject to customary post-Completion purchase price adjustments) which was funded from existing debt facilities and cash reserves. The acquisition is expected to be immediately earnings accretive.

ENDS

This announcement was authorised by the Disclosure Committee of the Board of Johns Lyng Group Limited.

Investors & Media

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About Johns Lyng Group Limited

Johns Lyng Group Limited (JLG) is an integrated building services group delivering building and restoration services across Australia and the US. JLG’s core business is built on its ability to rebuild and restore a variety of properties and contents after damage by insured events including impact, weather and fire events. Beginning in 1953, JLG has grown into an international business with over 2,600 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state governments, body corporates/owners’ corporations and retail customers. JLG defines itself by delivering exceptional customer service outcomes every time.