

ASX Announcement
5 April 2023

Completion of Placement and Results of Share Purchase Plan (SPP)

Unith Ltd (ASX: UNT | FWB: CM3) (“UNITH” or the “Company”) is pleased to announce that it has successfully closed the Share Purchase Plan (SPP) announced on 3 March 2023 and completed the finalisation of the placement, following shareholder approval at the General Meeting on 3 April 2023.

SHARE PURCHASE PLAN (SPP)

The SPP offered existing eligible shareholders an opportunity to share in the ongoing progress of your Company by subscribing for up to \$30,000 in new UNITH shares, with no brokerage cost. The Company intended to raise up to A\$500,000. The Company received 24 valid applications totalling A\$271,000 at the issue price of A\$0.033 per share, being the same issue price as the successful \$4.5 million placement.

The final SPP outcome will see a total of 8,212,121 new fully paid ordinary shares issued.

COMPLETION OF PLACEMENT

In February 2023, the Company announced a share placement of 136,363,636 new fully paid ordinary shares (“Shares”) at A\$0.033 per Share (“Offer Price”) to raise \$4,500,000, with attaching listed options (ASX: UNTO) on a 1:1 basis exercisable at \$0.06 expiring 25 July 2024 (“Offer”).

- Tranche 1 of the Placement, comprising 136,363,636 shares, fell within the Company’s placement capacity under ASX Listing Rule 7.1 and 7.1A (7.1A - 74,476,236 and 7.1 - 61,887,400 (“Tranche 1”). Tranche 1 also consisted of 45,454,554 UNTO options that also fell within the Company’s 7.1 capacity. These securities were issued On 20 February 2023.
- Tranche 2 of the Placement, comprising 90,909,091 attaching listed options (UNTO), was approved by shareholders at a general meeting of shareholders held on Monday 3 April 2023 (“Tranche 2”). In addition, 12,500,000 UNTO Broker Options were also approved at the same general meeting.

Commenting on the capital raising, UNITH CEO Idan Schmorak said: *“I would like to thank our shareholders for their support in the Placement and the SPP. I am incredibly excited to be able to accelerate our development and commercialisation plans and look forward to delivering value to our shareholders.”*

This announcement has been authorised for release by the Board of Directors of Unith Ltd.

(ENDS)



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About UNITH

UNITH is a leading digital human software developer. It unifies the research and development of facial movement deep learning, audio machine learning, and conversational design to generate the first customizable, interactive avatar of its kind.

Businesses can create their own digital humans to immerse, assist, and educate customers in real time and in multiple languages, all through one full stack platform.

For further information, please visit: unith.ai



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