

Announcement Summary

Entity name

CANN GROUP LIMITED

Date of this announcement

Wednesday April 05, 2023

The +securities the subject of this notification are:

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Employee Share Options	1,620,000	04/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CANN GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

603949739

1.3 ASX issuer code

CAN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

5/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

🗹 +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code +Security description

New class - code to be confirmed Employee Share Options

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

4/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Deborah Ambrosini Deborah Ambrosini 60,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

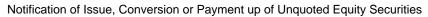
The options are being issued under the Cann Group Limited Employee Share Option Plan. Please see document attached as Schedule 1 to the announcement made 10 February 2023 detailing the material terms of the plan https://investors.canngrouplimited.com/investors/?page=asx-announcements.

Options Details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.22000000 4/4/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other





Description

One fully paid ordinary share (ASX:CAN)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please see document attached as Schedule 1 to the announcement made 10 February 2023 detailing the material terms of the Cann Group Limited Employee Share Option Plan https://investors.canngrouplimited.com/investors/?page=asx-announcements

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

1,620,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

CAN: ORDINARY FULLY PAID 388,144,865

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CANAC : PERFORMANCE RIGHTS	2,930,858
CANAH : OPTION EXPIRING 09-FEB-2028 EX VARIOUS	4,500,000
CANAG : ORDINARY FULLY PAID	470,000
New class - code to be confirmed : Employee Share Options	1,620,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\] \]$ No
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,620,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No