



Announcement Summary

Entity name

CANN GROUP LIMITED

Date of this announcement

Wednesday April 05, 2023

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Employee Share Options	1,620,000	04/04/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CANN GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

603949739

### 1.3 ASX issuer code

CAN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

5/4/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

Employee Share Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

4/4/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

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Deborah Ambrosini

60,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The options are being issued under the Cann Group Limited Employee Share Option Plan. Please see document attached as Schedule 1 to the announcement made 10 February 2023 detailing the material terms of the plan <https://investors.cann grouplimited.com/investors/?page=asx-announcements>.

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.22000000

**Expiry date**

4/4/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other



**Description**

One fully paid ordinary share (ASX:CAN)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Please see document attached as Schedule 1 to the announcement made 10 February 2023 detailing the material terms of the Cann Group Limited Employee Share Option Plan <https://investors.canngrouponlimited.com/investors/?page=asx-announcements>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

Issue details

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**Number of +securities**

1,620,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
CAN : ORDINARY FULLY PAID	388,144,865

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
CANAC : PERFORMANCE RIGHTS	2,930,858
CANAH : OPTION EXPIRING 09-FEB-2028 EX VARIOUS	4,500,000
CANAG : ORDINARY FULLY PAID	470,000
New class - code to be confirmed : Employee Share Options	1,620,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

1,620,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No