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Orion Appoints Highly Experienced Mining Executive Philip Kotze as a Non-Executive Director

Mr Kotze joins as a representative of Orion's new cornerstone investor, Clover Alloys (SA)

Further to the announcement of 15 March 2023 regarding a landmark strategic funding package, Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) is pleased to announce the appointment of highly-regarded South African-based mining executive Mr Philip Kotze to its board as a non-executive director.

Mr Kotze has been nominated to the Orion Board as an appointee of the Company's new cornerstone investor and strategic partner, South African mining group, Clover Alloys (SA). Mr Kotze is the Chief Executive Officer of Clover Alloys (SA).

Clover Alloys (SA) subscribed for 444 million Shares or ~A\$6.7 million (ZAR80 million) in the A\$13 million capital raising by way of placement, announced on 15 March 2023, which was undertaken to sophisticated and professional investors including existing substantial shareholders Tembo Capital and Delphi Group, as well as Orion non-executive Director Tom Borman, Orion Chairman Denis Waddell and Orion Managing Director & CEO Errol Smart. The placement Shares included an attaching option package that provides a clear pathway to secure additional equity funding of up to A\$60 million. This funding package will enable Orion to accelerate the development of both of its key base metal production hubs in South Africa's Northern Cape Province.

Clover Alloys is a highly regarded mining group with significant mine development and operational expertise, including a strong track record in the successful development and operation of modular, capital efficient metal processing plants at its chrome mines in South Africa. This expertise will be of significant strategic value to Orion as it advances the development of its Prieska Copper-Zinc Project and Okiep Copper Project in South Africa towards production.

About Philip Kotze

Philip started his career in 1981 with Anglovaal Mining Corporation. During his career he worked for a number of companies including Anglogold Ashanti, Kalgold, Harmony Gold Mining Co Ltd, Deloitte and Anooraq Resources Corporation. Philip has accumulated significant operational experience over the last 40 years on a number of different mines and has distinguished himself as an expert in finding innovative solutions for complex problems.

Philip has served as a senior executive for listed mining companies since 1996. He was Operations Director for Harmony Gold Mining Co Ltd, and in 2008 joined Atlatsa Resources Corporation, a public company listed on the TSX-Venture Exchange, Amex and the JSE, in the role as President and Chief Executive Officer, a position he held until March 2011. Thereafter, Philip took up the position as Chief Executive Officer of Witwatersrand Consolidated Gold Company in 2011 with the objective of taking it from exploration into production. Witwatersrand Consolidated Gold Company was subsequently acquired by Sibanye Gold at the end of March 2014.

Philip joined Clover Alloys (SA) Pty Ltd in 2014 when he took over the reigns as Chief Executive Officer. At that time Clover Alloys had a single wash plant with an annual capacity of 24,000 t/annum. During 2015, it increased its processing capacity to 270,000 t/annum by building a new processing plant in the Kroondal area. During 2019, Clover Alloys successfully acquired the Lanxess chrome mine in Kroondal and took a loss-making operation to a profitable business in the first year of ownership, whilst establishing it in the bottom quartile of cost producers. Clover Alloys has continued to grow its processing capacity, which now stands at more than 1.5 million t/annum.

Following Mr Kotze's appointment, the Company also advises that Mr Alexander Haller will step down as a non-executive Director, effective immediately, in order to focus on his other business interests. The Board wishes to thank Mr Haller for his significant contribution to Orion over the past fourteen years and wishes him the very best for the future.

Orion's Chairman, Denis Waddell, said:

"We are delighted to welcome Philip Kotze to the Orion Board, with Orion set to benefit from Philip's outstanding track record of developing and optimising mining and processing operations. Philip's appointment, which forms part of our broader partnership with Clover Alloys as a new cornerstone shareholder, provides strong operational expertise to the Board and to Orion's operations team as the Company moves into a new phase of project development to become a near-term base metals producer.

"I would also like to pay tribute to outgoing director, Alexander Haller, who has made a significant contribution to Orion over more than 14 years of service. Throughout that time, Orion has transitioned from an Australian gold explorer to a South African base metals developer that is now gearing up to commence production from two operating centres. I would like to sincerely thank Alexander for his support, commitment, and contribution over many years, and wish him the very best in his future endeavours."

For and on behalf of the Board.



Denis Waddell
Chairman

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