



Announcement Summary

Entity name

JERVOIS GLOBAL LIMITED

Date of this announcement

Monday April 10, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
JRVAH	PERFOMANCE RIGHTS	16,096,308	01/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

JERVOIS GLOBAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52007626575

1.3 ASX issuer code

JRV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

JRVAH : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

1/4/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Sami Kallioinen	Sami Kallioinen	831,982
Kenneth Klassen	Kenneth Klassen	1,593,137
James May	James May	1,460,183
Greg Young	Greg Young	1,470,588
Matthew Lengerich	Matthew Lengerich	1,388,480

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://jervoisglobal.com/wp-content/uploads/2023/03/JRV-April-28-2023-AGM-Notice-Final.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued in relation to 2022, subject to continued employment and performance conditions over a 3 year period until March 2026. Up to 100% of the Performance Rights granted will vest in the following proportions if the total shareholder return (TSR) for Jervois outperforms the TSR of the Company's 2023 peer group over the performance period. TSR is defined as the total return of a Share to an investor (capital gain plus dividends reinvested as at the ex-dividend date).

JRV TSR relative to the peer group	Vesting percentage
Below 50th percentile	0%
At 50th percentile (threshold performance)	50%
Between 50th percentile and 75th percentile	Straight line pro rata vesting between 50% and 100%
Above 75th percentile	100%



Issue details

Number of +securities

16,096,308

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
JRV : ORDINARY FULLY PAID	2,079,260,963

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
JRVAC : WARRANTS	3,159,750
JRVAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	61,042,000
JRVAE : OPTION EXPIRING 31-MAR-2028 EX \$0.103	8,122,500
JRVAF : OPTION EXPIRING 18-OCT-2028 EX \$0.278	7,500,000
JRVAH : PERFORMANCE RIGHTS	20,539,790
JRVAG : OPTION EXPIRING 28-FEB-2029 EX \$0.453	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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