

ASX Announcement

11 April 2023

FY23 interim results, strategic review update

Atomos Limited (ASX: AMS, 'Atomos' or the 'Company') today provides an update in relation to the FY23 half year review and the strategic review announced to the market on 1 March 2023.

FY23 Half Year Review

Atomos is pleased to report that its auditor, Deloitte has completed their review of the Interim Financial Statements for the half-year ended 31 December 2022 and these financial statements have been lodged with ASX.

The Trading Update released to the market on 1 March 2023 detailed the weak first half trading results and management's response to this. This included details of the cost reduction which has been undertaken, plans to progressively sell down inventory as well as debt management. It also highlighted the de-stocking undertaken by the sales channel in response to tightening economic conditions, and the fact that recent Atomos sales are significantly lower than channel sell-through, as reasons to expect an improvement in sales in the near term.

For these reasons the Company has prepared its financial statements on a going concern basis. Deloitte were unable to obtain sufficient evidence to support the Company's revenue forecast assumptions and as a consequence have issued a disclaimer of conclusion on the half-year financial statements.

The Company is engaging with ASX regarding the timing and requirements for trading in the Company's shares to resume.

Please refer to the Interim Financial Statements and the Investor Presentation for additional details.

Strategic Review

The strategic review announced to the market on 1 March 2023 is progressing well and the Board expect to be in a position to provide an update on the process by the end of April.

Authorised for ASX release by the Atomos Board of Directors.

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Atomos' Interactive Investor Hub,

Our investor hub is an interactive location to engage with the Atomos team on our announcements and updates. Please go to the Atomos Investor Hub for all market announcements and other news <https://announcements.atomos.com>.

We welcome investors to ask questions and add comments to which our team can respond where possible.

About Atomos:

ATOMOS designs pioneering products that transform the way film and video content is made around the world. From our range of hardware devices for monitoring and recording, easy-to-use software tools, and intelligent cloud services, we engineer best-in-class technologies and create products for the next generation of filmmakers.

Through relentless innovation, we simplify your workflow. Whether you record cinema-quality footage, monitor a scene with crystal clear colour accuracy, switch between multiple cameras, or stream a live event with a portable studio, ATOMOS empowers anyone to realize the best possible version of their creative potential.

ATOMOS is based in Melbourne, Australia, with a distributed worldwide team and offices in the USA, Japan, China, UK, and Germany and has a worldwide distribution partner network.

For more information, please visit **www.atomos.com**