



Announcement Summary

Entity name

GOLDEN MILE RESOURCES LTD

Date of this announcement

Wednesday April 12, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options expiring 28 February 2026 with exercise price of \$0.05	12,000,000	12/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLDEN MILE RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

614538402

1.3 ASX issuer code

G88

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options expiring 28 February 2026 with exercise price of \$0.05

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Mr Damon Dormer

Name of registered holder

Damon Dormer

Number of +securities

12,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20230209/pdf/451g0c34bmhzk4.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

28/2/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share (G88)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20230209/pdf/45lg0c34bmhzk4.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options shall be issued in 3 tranches. 2,000,000 unlisted options shall vest after 3 months of service as CEO, 5,000,000 unlisted options shall vest after 12 months service as CEO and 5,000,000 unlisted options shall vest after 24 months service as CEO

Issue details

Number of +securities

12,000,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
G88OA : OPTION EXPIRING 30-JUN-2025	31,304,211
G88O : OPTION EXPIRING 23-SEP-2023	51,192,320
G88 : ORDINARY FULLY PAID	263,432,239

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
G88AF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,500,000
G88AG : OPTION EXPIRING 26-AUG-2023 EX 9.2C	4,000,000
G88AJ : OPTION EXPIRING 05-MAY-2023 EX \$0.10	1,000,000
G88AO : OPTION EXPIRING 08-SEP-2026 EX \$0.125	5,000,000
G88AN : OPTION EXPIRING 08-SEP-2025 EX \$0.10	8,000,000
G88AK : OPTION EXPIRING 24-AUG-2024 EX \$0.088	1,000,000
G88AH : OPTION EXPIRING 30-SEP-2023 EX \$0.10	4,000,000
G88AL : OPTION EXPIRING 19-MAY-2025 EX \$0.10	2,000,000
G88AM : OPTION EXPIRING 19-MAY-2025 EX \$0.15	2,000,000
New class - code to be confirmed : Unlisted options expiring 28 February 2026 with exercise price of \$0.05	12,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

12,000,000 options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No