Market Announcement

13 April 2023

X2M Connect Limited (ASX: X2M) – Trading Halt

Description

The securities of X2M Connect Limited ('X2M') will be placed in trading halt at the request of X2M, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 17 April 2023 or when the announcement is released to the market.

Issued by

Dean Litis
Principal Adviser, Listings Compliance

13 April 2023

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Principal Adviser, Listings Compliance (Melbourne)

ASX Limited

Request for trading halt

In accordance with ASX Listing rule 17.1, Australian Internet of Things (IoT) technology company **X2M Connect Limited** (ASX:X2M) ("X2M" or "the Company"), requests a trading halt for its securities, pending the release of an announcement concerning a capital raising.

The Company requests that the trading halt end on the earlier of the release of an announcement concerning the capital raising or commencement of normal trading on Monday 17 April 2023.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours faithfully

Oliver Carton
Company secretary

The Board of X2M has approved this request.

For further information contact:

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 390,000 devices connected to its IoT platform and distributed intelligence

solution, providing real-time information and control to a steadily increasing customer base operating over multiple radio technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: www.x2mconnect.com or follow us on LinkedIn.