



Date: **18 April 2023**

ASX Code: **TOP**

Resignation of director

Thorney Opportunities Ltd ("TOP" or "Company") advises that Mr Ashok Jacob has resigned as a director of the Company with effect from 17 April 2023.

Mr Jacob was a founding director of TOP, and the Board thanks him for his near decade-long valued contribution and service to the Company and wishes him well for the future.

An Appendix 3Z for Mr Jacob is attached.

This announcement has been authorised for release by the Board of Thorney Opportunities Ltd.

For further information please contact:

Corporate

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About Thorney Opportunities Ltd

Thorney Opportunities Ltd (TOP) is an ASX-listed investment company (LIC) which concentrates on producing absolute returns for shareholders over the medium to long term. Its primary focus is on the careful selection of investments which enables TOP to be a constructive catalyst towards unlocking the value in the companies that it identifies. TOP invests in listed and unlisted equities and financial assets, in a variety of sectors, including media, automotive, energy and pharmaceutical.

TOP is managed by the privately owned Thorney Investment Group (TIG) pursuant to a long-term investment management agreement. TIG has grown its own portfolio substantially over the past two decades and it is this same strategy that TOP employs as it carefully selects its investments. Through the investment management agreement, TOP has access to the same investment team and deal flow as TIG and has already co-invested with TIG in a number of the investments that TOP has undertaken so far. You can invest in TOP by purchasing shares on the Australian Securities Exchange (ASX).

For more information visit: <https://thorney.com.au/thorney-opportunities/>

THORNEY OPPORTUNITIES LTD

ABN 41 080 167 264

Level 39, 55 Collins St. Melbourne VIC 3000 Australia

Appendix 3Z

Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	THORNEY OPPORTUNITIES LTD
ABN	41 080 167 264

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Ashok Jacob
Date of last notice	4 April 2018
Date that director ceased to be director	17 April 2023

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
 <u>Registered holder</u> Berne No 132 Nominees Pty Ltd 776,131 Ordinary shares Bell Potter Nominees Ltd <BB Nominees A/C> 285,715 Ordinary shares Total 1,061,846 Ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Nil	Nil

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.