

Lark Distilling Co. Ltd Appoints Iain Short, Global Industry and Finance Executive, as CFO

Lark Distilling Co. Ltd (ASX: LRK) (“LARK” or the “Company”) is pleased to announce the appointment of Mr Iain Short as Chief Financial Officer of the Company effective 12 June 2023.

Mr Short joins from the position of Finance Director - Asia Pacific (APAC) and Global Travel Retail, at William Grant & Sons Ltd. In this role he has been a key member of the development and implementation of the strategic plan in the APAC region which has seen significant distribution growth and brand portfolio development for William Grant & Sons.

Mr Short has had an extensive career with William Grant & Sons, where he worked in numerous senior finance roles over the last 13 years, including Finance and Operations Director for Australia and New Zealand and Finance Director for UK and Ireland. His depth of experience in distribution, marketing, operations and strategy is complemented by a deep understanding of the global whisky and spirits industry. Mr Short

Prior to his time with William Grant & Sons Ltd, Mr Short was based in the UK working with PwC in their audit and assurance team, with a speciality focus on consumer goods.

Mr Short holds an economics degree from The University of Edinburgh and is a Chartered Accountant.

The appointment follows the announcement on 4 November 2022 of Satya Sharma joining LARK as Chief Executive Officer on 1 May 2023. Mr Sharma also comes to LARK from William Grant & Sons where his last role was Regional Managing Director.

The appointment of Mr Short is the continuation of the executive succession planning for LARK, to build a highly experienced team to drive growth through sustainable strategic initiatives.

The Company's current interim Chief Financial Officer, Michael Andrews, will remain with LARK as a senior member of the finance team. The board thank Michael for his acumen, diligence and insights in his role as interim CFO and look forward to his continued valued contribution to the business.

LARK Chair, David Dearie, said "This is an outstanding next step for LARK as it moves toward an exciting new growth phase. Bringing together Iain and Satya with their impressive whisky and spirits business pedigree is a major win for LARK. Together they have overseen expansion of William Grant & Sons, whose business in Asia Pacific has more than doubled over the last five years*. The combination of their experience, complimented with the current dedicated, and experienced executive team will lead the innovative and pioneering culture of LARK. This will create a powerhouse management team ready to drive the new exciting phase of our growth."

*according to IWSR data

About Lark Distilling Co:

Founded by pioneers Bill and Lyn Lark in 1992, LARK Distilling Co. has been crafting world-class, award-winning Tasmanian whisky for more than 30 years. From humble beginnings on a kitchen table, curiosity and courage bore Tasmania's very first licensed whisky. LARK, the leading luxury Australian Whisky brand, houses a range of spirits headlined by its single malts; Classic Cask 43% and Cask Strength 58%, and its unique blended-malt whisky, SYMPHONY No. 1.

The distillery also produces a range of Forty Spotted Gins and handcrafted Tasmanian liqueurs. For the second consecutive year, LARK Distilling Co. was shortlisted for the World Whisky Producer of the Year in the coveted International Wine & Spirits Competition, and in August 2022 received the Master Medal Award, in the World

Whisky Masters, for its innovative Chinotto Cask II Cask Strength release, alongside a further seven gold medals across the portfolio.

In April 2021, LARK Distillery was named Australia's first carbon-neutral distillery under the Federal Government's Climate Active Program, meaning the activities associated with running Tasmania's first distillery have no net negative impact on the climate. One of the most rigorous and widely recognised carbon-neutral programs in the world, Climate Active certification is only awarded to businesses and organisations that have credibly reached a state of achieving zero net emissions.

Bill Lark was recognised and honoured for his life-long dedication to the advancement of Tasmanian whisky with the prestigious 'Lifetime Achievement Award' at the 2022 Spirits Business Awards in London. Bill's love for whisky and his and Lyn's trailblazing innovation more than 30 years ago has helped build the LARK brand into what it is today.

At the Australian Whisky Awards in March 2023, LARK was awarded "Distillery of the Year", Bill Lark was named "Personality of the Year", Master Distiller Chris Thomson was named "Distiller of the Year" and DARK LARK was crowned "Single Malt of the Year". LARK Cellar Door in Hobart took home silver in the "Best Whisky Venue" category.

LARK produces all of its award-winning whisky and spirits using only the purest, natural elements from Tasmania across three dedicated sites including the recently-acquired Pontville Estate just outside Hobart.

For more information contact:

Company Secretary
Melanie Leydin
+613 9692 7222
melanie.leydin@vistra.com

This announcement has been approved for release by the Board of Directors.